

School Board Meeting/Workshop Date:

January 26, 2015

Subject:

2015-16 Budget Assumptions

Presenter:

**Gary Kawlewski, Director
Finance and Operations**

SUGGESTED SCHOOL BOARD ACTION:

Approve 2015-16 Budget Assumptions

DESCRIPTION:

The 2015-16 Budget Assumptions will provide the framework for developing next year's budget. The assumptions match those used in generating the financial projections for the next three years which was presented at the January 12th board work study.

The recommendation for the 2015-16 Budget Assumptions are as follows:

- Enrollment projections based on November 2014 report with minor adjustments
- \$189.55 board approved referendum approved in 2013-no additional referendum authority
- General Ed revenue formula allowance increases 1% and moves to an estimated \$5,889 for 2015-16
- Kindergarten projection assumes 97% of the students will attend full day program
- Special Education aid increases 1%
- Literacy Aid implemented in 2012-13 continues through 2015-16
- OPEB contributions continue in 2015-16
- Maintain 2009-10 approved staffing ratios
- 2.0 FTE special education staffing contingency
- 4.3 FTE Superintendent Contingency staffing to address staffing issues
- Continuation of 6.0 FTE for Class Size Reduction-includes Marketing budget and social workers
- Continuation of 6.0 FTE addition for Location Equity Revenue funding
- Salary and benefit changes based on settlements in place and market conditions for non-settled contracts
- Non-Salary, Non-Benefits Costs are estimated to increase at 0-5%
- Continued cost containment initiatives such as joint purchasing agreements, energy use reduction, paper reduction, insurance contracts, and other operational efficiencies
- \$400,000 to be allocated to assigned fund balance for technology set aside to be spent in the future