
\$1,915,000

Independent School District No. 256 (Red Wing Public Schools) Red Wing, MN
Gen Obligation Facilities Maintenance & Capital Facilities Bonds, Series 2022
Issue Summary

Total Issue Sources And Uses

Dated 10/01/2022 | Delivered 10/01/2022

	Facilities Maintenance Portion	Capital Facilities Portion	Issue Summary
Sources Of Funds			
Par Amount of Bonds.....	\$1,675,000.00	\$240,000.00	\$1,915,000.00
Total Sources.....	\$1,675,000.00	\$240,000.00	\$1,915,000.00
Uses Of Funds			
Deposit to Project Construction Fund.....	1,616,025.00	231,725.00	1,847,750.00
Costs of Issuance.....	41,175.25	5,899.75	47,075.00
Total Underwriter's Discount (1.000%).....	16,750.00	2,400.00	19,150.00
Rounding Amount.....	1,049.75	(24.75)	1,025.00
Total Uses.....	\$1,675,000.00	\$240,000.00	\$1,915,000.00

\$1,915,000

Independent School District No. 256 (Red Wing Public Schools) Red Wing, MN
Gen Obligation Facilities Maintenance & Capital Facilities Bonds, Series 2022
Issue Summary

DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I	105% Levy
02/01/2023	-	-	-	-	-
02/01/2024	155,000.00	2.100%	66,480.00	221,480.00	232,554.00
02/01/2025	175,000.00	2.250%	46,605.00	221,605.00	232,685.25
02/01/2026	185,000.00	2.350%	42,667.50	227,667.50	239,050.88
02/01/2027	185,000.00	2.450%	38,320.00	223,320.00	234,486.00
02/01/2028	190,000.00	2.550%	33,787.50	223,787.50	234,976.88
02/01/2029	195,000.00	2.650%	28,942.50	223,942.50	235,139.63
02/01/2030	200,000.00	2.750%	23,775.00	223,775.00	234,963.75
02/01/2031	205,000.00	2.850%	18,275.00	223,275.00	234,438.75
02/01/2032	210,000.00	2.900%	12,432.50	222,432.50	233,554.13
02/01/2033	215,000.00	2.950%	6,342.50	221,342.50	232,409.63
Total	\$1,915,000.00	-	\$317,627.50	\$2,232,627.50	\$2,344,258.88

SIGNIFICANT DATES

Dated.....	10/01/2022
Delivery Date.....	10/01/2022
First Coupon Date.....	8/01/2023

Yield Statistics

Bond Year Dollars.....	\$11,638.33
Average Life.....	6.077 Years
Average Coupon.....	2.7291494%
Net Interest Cost (NIC).....	2.8936918%
True Interest Cost (TIC).....	2.9036822%
Bond Yield for Arbitrage Purposes.....	2.7203552%
All Inclusive Cost (AIC).....	3.3652555%

IRS Form 8038

Net Interest Cost.....	2.7291494%
Weighted Average Maturity.....	6.077 Years

Interest rates are estimates. Changes in rates may cause significant alterations to this schedule. The actual underwriter's discount bid may also vary.

\$1,675,000

Independent School District No. 256 (Red Wing Public Schools) Red Wing, MN
Gen Obligation Facilities Maintenance & Capital Facilities Bonds, Series 2022
Facilities Maintenance Portion

NET DEBT SERVICE - FACILITIES MAINTENANCE REVENUE

Date	Principal	Coupon	Interest	Total P+I	Net New D/S	105% Overlevy	LTFM Revenue	Surplus/ (Deficit)
02/01/2023	-	-	-	-	-	-	-	-
02/01/2024	135,000.00	2.100%	58,170.00	193,170.00	193,170.00	202,828.50	1,033,524.00	830,695.50
02/01/2025	155,000.00	2.250%	40,792.50	195,792.50	195,792.50	205,582.13	1,033,524.00	827,941.88
02/01/2026	160,000.00	2.350%	37,305.00	197,305.00	197,305.00	207,170.25	1,033,524.00	826,353.75
02/01/2027	160,000.00	2.450%	33,545.00	193,545.00	193,545.00	203,222.25	1,033,524.00	830,301.75
02/01/2028	165,000.00	2.550%	29,625.00	194,625.00	194,625.00	204,356.25	1,033,524.00	829,167.75
02/01/2029	170,000.00	2.650%	25,417.50	195,417.50	195,417.50	205,188.38	1,033,524.00	828,335.63
02/01/2030	175,000.00	2.750%	20,912.50	195,912.50	195,912.50	205,708.13	1,033,524.00	827,815.88
02/01/2031	180,000.00	2.850%	16,100.00	196,100.00	196,100.00	205,905.00	1,033,524.00	827,619.00
02/01/2032	185,000.00	2.900%	10,970.00	195,970.00	195,970.00	205,768.50	1,033,524.00	827,755.50
02/01/2033	190,000.00	2.950%	5,605.00	195,605.00	195,605.00	205,385.25	1,033,524.00	828,138.75
Total	\$1,675,000.00	-	\$278,442.50	\$1,953,442.50	\$1,953,442.50	\$2,051,114.63	\$10,335,240.00	\$8,284,125.38

Dated..... 10/01/2022
Delivery Date..... 10/01/2022
First Coupon Date..... 8/01/2023

Yield Statistics

Bond Year Dollars..... \$10,198.33
Average Life..... 6.089 Years
Average Coupon..... 2.7302746%
Net Interest Cost (NIC)..... 2.8945171%
True Interest Cost (TIC)..... 2.9045145%
Bond Yield for Arbitrage Purposes..... 2.7203552%
All Inclusive Cost (AIC)..... 3.3653464%

\$240,000

Independent School District No. 256 (Red Wing Public Schools) Red Wing, MN
Gen Obligation Facilities Maintenance & Capital Facilities Bonds, Series 2022
Capital Facilities Portion

NET DEBT SERVICE - OPERATING CAPITAL REVENUE

Date	Principal	Coupon	Interest	Total P+I	Existing D/S	Net New D/S	105% Overlevy	Op Capital Revenue	Surplus/ (Deficit)
02/01/2023	-	-	-	-	99,350.00	99,350.00	104,317.50	615,953.00	511,635.50
02/01/2024	20,000.00	2.100%	8,310.00	28,310.00	100,850.00	129,160.00	135,618.00	615,953.00	480,335.00
02/01/2025	20,000.00	2.250%	5,812.50	25,812.50	103,000.00	128,812.50	135,253.13	615,953.00	480,699.88
02/01/2026	25,000.00	2.350%	5,362.50	30,362.50	-	30,362.50	31,880.63	615,953.00	584,072.38
02/01/2027	25,000.00	2.450%	4,775.00	29,775.00	-	29,775.00	31,263.75	615,953.00	584,689.25
02/01/2028	25,000.00	2.550%	4,162.50	29,162.50	-	29,162.50	30,620.63	615,953.00	585,332.38
02/01/2029	25,000.00	2.650%	3,525.00	28,525.00	-	28,525.00	29,951.25	615,953.00	586,001.75
02/01/2030	25,000.00	2.750%	2,862.50	27,862.50	-	27,862.50	29,255.63	615,953.00	586,697.38
02/01/2031	25,000.00	2.850%	2,175.00	27,175.00	-	27,175.00	28,533.75	615,953.00	587,419.25
02/01/2032	25,000.00	2.900%	1,462.50	26,462.50	-	26,462.50	27,785.63	615,953.00	588,167.38
02/01/2033	25,000.00	2.950%	737.50	25,737.50	-	25,737.50	27,024.38	615,953.00	588,928.63
Total	\$240,000.00	-	\$39,185.00	\$279,185.00	\$303,200.00	\$582,385.00	\$611,504.25	\$6,775,483.00	

Dated..... 10/01/2022
Delivery Date..... 10/01/2022
First Coupon Date..... 8/01/2023

Yield Statistics

Bond Year Dollars..... \$1,440.00
Average Life..... 6.000 Years
Average Coupon..... 2.7211806%
Net Interest Cost (NIC)..... 2.8878472%
True Interest Cost (TIC)..... 2.8977967%
Bond Yield for Arbitrage Purposes..... 2.7203552%
All Inclusive Cost (AIC)..... 3.3646133%

\$1,915,000

Independent School District No. 256 (Red Wing Public Schools) Red Wing, MN
Gen Obligation Facilities Maintenance & Capital Facilities Bonds, Series 2022

Disclosure

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