

Board Meeting April 15, 2024
Preliminary FY25 Budget

General Fund

	Rev FY24	Prelim FY25	Change
Revenue			
Levy	\$ 8,992,655	\$ 8,654,799	
Local Rev	1,613,430	1,611,335	
State Aid	27,700,511	27,954,733	
Federal Funds	1,422,335	844,624	
	<u>\$ 39,728,931</u>	<u>\$ 39,065,491</u>	<u>\$ (663,440)</u>
Expenditures	<u>\$ 39,599,045</u>	<u>\$ 41,295,236</u>	<u>\$ (1,696,191)</u>
Increase (Decrease) to Fund Balance	\$ 129,886	<u>\$ (2,229,745)</u>	\$ 2,359,631

\$ (2,229,745) Budgetary Gap

Budget FY25 Adjustments Proposed

FTEs from Schools	15.6	1,560,000	Rightsizing student/teacher&staff ratio
District wide adjustments		200,000	Review of staff and processes
Athletics and Activities		77,690	Revenue Generation via Pass and Participation fees
Athletics and Activities		21,964	Expenditure Adjustments

\$ 1,859,654

\$ (370,091) Yet to be determined