



Geneva Community Unit School District 304

Business Services

227 N. Fourth Street, Geneva IL 60134

Phone: (630) 463-3035 Fax: (630) 463-3009

Memorandum

To: Kent Mutchler, Superintendent
CC: Board of Education
From: Todd Latham, Coordinator of Business Services
Date: December 19, 2017
Re: Gifts, Grants and Bequests

In accordance with policy 7230, all gifts, grants or bequests having a value of more than \$500.00 shall be accepted by the Board of Education.

The district received two Fabyan Foundation Donations:

Technology Grant for \$133,246

- \$108,246 for Innovative Projects
- \$25,000 for 1:1 device replacement project

Fabyan Scholarships for \$200,000

The total value of this donation is \$333,246.

Please ask the Board of Education at its regularly scheduled meeting on Monday, January 8, 2018 to accept this donation.