

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877		September 18, 2019			
Comparison of Proposed Tax Levy Payable in 2020 to Actual Levy Payable in 2019 by Fund					
Using Final Levy Payable in 2019 as Base Year					
	2019 Final Levy	2020 Final Levy	Change from Prior Year	Percent Change	
General Fund					
Voter Approved Referendum JOBZ Exempt Equity	\$ 357,407.12	\$ -	\$ (357,407.12)		
Board Approved Referendum	\$ 858,274.73	\$ 928,153.05	\$ 69,878.32		
Local Option Revenue	\$ 537,079.71	\$ -	\$ (537,079.71)		
Transition	\$ 2,181,378.60	\$ 3,325,795.37	\$ 1,144,416.77		
RMV Adjustments	\$ 58,495.93	\$ 63,249.03	\$ 4,753.10		
Operating Capital	\$ 100,233.45	\$ 136,628.85	\$ 36,395.40		
Lease Levy	\$ 356,519.65	\$ 357,497.84	\$ 978.19		
Long-Term Facilities Maintenance Revenue	\$ 447,460.42	\$ 445,160.27	\$ (2,300.15)		
Alternative Teacher Compensation (PPD)	\$ 1,383,175.99	\$ 1,471,279.55	\$ 88,103.56		
Student Achievement Levy	\$ 525,557.73	\$ 551,013.60	\$ 25,455.87		
Integration	\$ -	\$ -	\$ -		
Safe Schools	\$ 170,245.56	\$ 170,513.16	\$ 267.61		
Safe Schools Intermediate	\$ 223,974.00	\$ 226,796.40	\$ 2,822.40		
Deferred Maintenance	\$ -	\$ 25,199.60	\$ 25,199.60		
Career Technical	\$ -	\$ -	\$ -		
Health and Safety	\$ 175,835.07	\$ 167,738.90	\$ (8,096.17)		
Reemployment Ins	\$ -	\$ -	\$ -		
OPEB Pay as You Go	\$ 20,000.00	\$ 40,000.00	\$ 20,000.00		
General Fund Adjustments	\$ -	\$ -	\$ -		
Total General Fund Levy	\$ (35,135.63)	\$ 3,214.62	\$ 38,350.25		
Community Education					
Basic Community Education	\$ 7,360,502.33	\$ 7,912,240.24	\$ 551,737.91	7.50%	
Early Childhood Family Education	\$ 239,099.20	\$ 240,941.85	\$ 1,842.65		
School-Age Care	\$ 108,120.54	\$ 106,672.15	\$ (1,448.39)		
Home Visiting	\$ 140,000.00	\$ 140,000.00	\$ -		
Adults with Disabilities	\$ 2,429.33	\$ 2,511.04	\$ 81.71		
CE Adjustments	\$ 10,890.00	\$ 10,890.00	\$ -		
Total Community Education Levy	\$ (45,065.68)	\$ (24,061.78)	\$ 21,003.90		
Debt Service					
Voter Approved Debt Service-JOBZ Nonexempt	\$ 5,599,779.00	\$ 5,590,067.00	\$ (9,712.00)		
Debt Service-Other JOBZ Nonexempt	\$ 142,580.35	\$ 135,782.74	\$ (6,797.61)		
Reduction for Excess Fund Balance-JOBZ Nonexempt-Other	\$ (14,586.51)	\$ (15,959.13)	\$ (1,372.62)		
Debt Service-OPEB/Pension JOBZ Nonexempt	\$ 2,084,051.00	\$ 2,098,120.50	\$ 14,069.50		
Reduction for Debt Service-OPEB/Pension JOBZ Nonexempt	\$ (51,844.41)	\$ (69,276.03)	\$ (17,431.62)		
Debt Service-OPEB/Pension JOBZ Nonexempt Adjustments	\$ 5,459.84	\$ 8,974.55	\$ 3,514.71		
Debt Service - Alt. Facilities Bonds	\$ -	\$ -	\$ -		
Debt Service- JOBZ exempt	\$ -	\$ -	\$ -		
Debt Service Fund Adjustments-Voter Approved	\$ 3,453.20	\$ 1,899.88	\$ (1,553.32)		
Reduction for Excess Fund Balance-JOBZ Nonexempt Voter Approved	\$ (334,768.12)	\$ (385,982.75)	\$ (51,214.63)		
Total Debt Service Levy	\$ 7,434,124.35	\$ 7,363,626.77	\$ (70,497.59)	-0.95%	
Total Certified Levy	\$ 15,250,100.07	\$ 15,752,820.27	\$ 502,720.19	3.30%	