

**Northwest Arctic Borough School District
FY24 Budget**

**Programs not currently included in
General Fund**

	FY24
	<u>Current Budget</u>
<u>REVENUE</u>	
Other Local Revenue	\$500,000
Earnings on Investments	\$300,000
Donations/Contributions	\$0
Borough Appropriation	\$6,645,111
E-rate Program	\$7,205,220
State Foundation	\$37,434,458
Quality Schools	\$109,952
TRS On-behalf	\$2,417,663
PERS On-behalf	\$278,505
Revenue - Other State Sources	\$15,000
Impact Aid Program	\$5,187,376
TOTAL REVENUES	\$60,093,285
<u>EXPENSES</u>	
Certificated Salaries	\$16,112,137
Non-Certificated Salaries	\$8,913,220
Leave Pay Out	\$195,000
Board Stipends	\$79,000
Employee Benefits	\$10,867,236
TRS On-behalf	\$2,417,663
PERS On-behalf	\$278,505
SUBTOTAL: Personnel	\$38,862,762
Professional & Technical Services	\$3,369,006
Staff Travel	\$482,400
Board Travel	\$89,379
Student Travel	\$1,141,275
Utility Services	\$8,387,769
Energy-includes electricity & fuel	\$4,528,070
Other Purchased Services	\$4,391,906
Property & Liability Insurance	\$1,000,159
Supplies, Materials & Media	\$1,415,185
Tuition	\$20,000
Dues & Fees	\$133,494
Inventoried Equipment	\$25,000
Indirect Cost Recovery	(\$315,000)
SUBTOTAL: Non-Personnel	\$24,668,643
TOTAL EXPENSES	\$63,531,405
<u>TRANSFERS OUT</u>	
Food Service Fund	\$0
ATC	\$0
Star of the Northwest - Magnet School	\$0
Teacher Housing Fund	\$450,000
Special Revenue Fund	\$150,000
TOTAL TRANSFERS OUT	\$600,000

CTE – Budgeted for approximately \$1.1 million and currently funded by ESSER grant that expires in September of 2024

Alaska Technical Center – Costs the District approximately \$800k, however with a decrease in grant funding (did not receive STEPP funding), this year is looking at closer to \$1.15 million

Pre-Kindergarten – Costs the District approximately \$500k district wide, and is currently funded by a donation from NANA

Food Service – Funded by USDA at about 60%, the District’s general fund supplements the remaining 40% which is approximately \$1.2 million

INCREASE (DECREASE)-UNRESERVED FB	(\$4,038,119)
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