	FY 25 Long-Term Facilities Maintenance (LTFM) Ter	n-Year F	Revenue Proje	ection		Revised 5/4/2023							
256	<= Type in School District Number												
	RED WING PUBLIC SCHOOL DISTRICT		Cl										
	RED WING PUBLIC SCHOOL DISTRICT		Change only if requiring levy	Payable	2022								
Calculat	ions for Ten Year Projection	Pay 23	adjustments			Current Estimate							
Carcarat	ions for ten real riojection	LLC#	FY 2023	FY 20		FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
1	Type your district number in cell A2 (Minneapolis = 1.2)	LLC II	11 2023	1120		112024	11 2025	11 2020	112027	11 2020	11 2025	11 2030	11 2031
	Type APU, health and safety and alternative facilities project, and												
	bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b												
3	Type debt excess, intermediate/coop district, and revenue reduction												
	data in lines 13, 15, 23, 31, and 33												
4	Look-up data from following tabs												
	Initial Formula Revenue											2 222 22	
	Current year APU	57		2,	684.20	2,690.24	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90
	Additional Pre-K Pupil Units (line 19 of Pre-K application) Total Adjusted Pupil Units = (6) + (6a)					2,690.24	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90
	District average building age (uncapped)	401			41.60	41.60	42.60	43.60	44.60	45.60	46.60	47.60	48.60
	Formula allowance	401		Ś	380.00					\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
	Building age ratio = (Lesser of 1 or (7) / 35)	402		7		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
	Initial revenue = (6) * (8) * (9)	403		1,0	19,996	1,022,291	997,082	997,082	997,082	997,082	997,082	997,082	997,082
					-								
11	Added revenue for Eligible H&S Projects > \$100,000 / site												
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before												
	debt excess	702				83,633	86,520	-	-	-	-	-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds												
	(18)	756				-	-	-	-	-	-	-	-
14	Debt service for portion of existing Alt facilities bonds from line (22)	704											
45	attributable to eligible H&S Projects > \$100,000 per site (1A)	701				-	-	-	-	-	-	-	-
15	Debt Excess related to Debt service for portion of existing Alt facilities												
	bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755					_		_		_	_	
										1			
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects								1	ı		'	
	> \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by												
	initial revenue from "IAQFAA Bonds" tab					-	-	-	-	-	-	-	-
16b	New debt service for LTFM bonds for eligible new H&S projects >												
	\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by												
	initial revenue					-	-	-	-	-	-	- ,	-
17	Net debt service for LTFM bonds for eligible new H&S projects >												
	\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b)	767											
10	, , , ,					-	-	-	-	-	-	-	-
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	405											
10	Total additional revenue for eligible H&S projects >\$100,000 / site (12) -						-	1	1	1			
13	(13) + (14) -(15) + (17) + (18)	406			79,914	83,633	86,520	-	_	-	_	-	-
	1 - 1 1 1 - 1 1 - 1 1 - 1				.,	22,000	22,320						
	Added revenue for Pre-K remodeling (for VPK approvals only)												
20a	Net debt service for bonds approved for Pre-K remodeling	768				-	-	-	-	-	-	-	-
	Pay as you go for projects approved for Pre-K remodeling	407				-							
20c	Total Pre-K revenue					-	-	-	-	-	-	-	-
	- 1 (a) (a) (b)							1					
20d	Total New Law Revenue (10) + (19) + (20c)	408				1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082

FY 25 Long-Term Facilities Maintenance (LTFM) Ten-Year F	Revenue Proje	ction	Revised 5/4/2023							
256 <= Type in School District Number										
RED WING PUBLIC SCHOOL DISTRICT	Channa and									
RED WING PUBLIC SCHOOL DISTRICT	Change only if requiring levy	Payable 2023								
Calculations for Ten Year Projection Pay 23	adjustments	LLC Certification	Current Estimate							
LLC#	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Old Formula revenue										
21 Old formula Health & Safety revenue (these should match the pay as										
you go amounts entered into the Health & Safety Data Submission		201 050	201.050							
System through FY 2025) 409 22		281,650	281,650	-	-	-	-	-	-	-
Old formula alt facilities debt revenue (1A) - gross before debt excess 701			_	_	-	-	-	_	-	-
23 Debt Excess allocated to line 22			-	-	-	-	-	-	-	-
24 Old formula alt facilities debt revenue (1A) - debt excess 765			-	-	-	-	-	-	-	-
25 Old formula alt facilities net debt revenue (1B) = (12) - (13) 766			83,633	86,520	-	-	-	-	-	-
26 Old formula alt facilities pay as you go revenue (1A) 410 26b (18) Pay-as-you-go revenue for H&S projects over \$100,000 per site 411	-		-	-	-	-	-	-	-	-
27 Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these			-							
should match the pay as you go amounts entered into the Health &										
Safety Data Submission System through FY 2024) 413			-	-	-	-	-	-	-	-
27a LTFM "H&S >100K per site" bonds 767			-	-	-	-	-	-	-	-
27b LTFM "other" bonds for 1A hold harmless 769			-	-	-	-	-	-	-	-
28 Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance)) 416			172,175	167,930	167,930	167,930	167,930	167,930	167,930	167,930
29 Total old formula revenue =			172,173	107,930	107,930	107,930	107,930	107,930	107,930	107,930
(21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28) 417		533,353	537,458	254,450	167,930	167,930	167,930	167,930	167,930	167,930
30 Total LTFM Revenue for Individual District Projects										
= Greater of (20d) or [(29) + (20c)] 418		1,099,910	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082
31 District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy										
Information System. Stated as positive number 419		_	_	_	-	_	_	_	_	_
32 District LTFM Revenue (30) - (31) 420		1,099,910	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082
33 LTFM Revenue for District Share of Eligible Cooperative / Intermediate										
Projects (Unequalized) 421		28,473						_		_
34 Grand Total LTFM Revenue (32) + (33) 422		1,128,383	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082
			, ,	, ,	,	,	,	,	,	
Aid and Levy Shares of Total Revenue										
35 For ANTC & APU, three year prior date		2021	2021	2022	2023	2024	2025	2026	2027	2028
36 Three year prior Ag Modified ANTC 35 37 Three year prior Adjusted PU (New Weights) 54		43,117,219 2,832.90	43,117,219 2,832.89	51,309,492 2,827.66	53,361,871 2,752.64	55,496,346 2,711.33	57,716,200 2,634.09	60,024,848 2,634.09	62,425,842 2,634.09	64,922,876 2,634.09
38 ANTC / APU = (36) / (37) 424		15,220.17	15,220.23	18,145.59	19,385.67	20,468.28	21,911.28	22,787.73	23,699.24	24,647.21
39 State average ANTC / APU with ag value adjustment 425		10,412.94	10,412.94	12,182.56	13,566.31	14,441.54	15,019.00	15,620.00	16,245.00	16,895.00
40 Equalizing Factor = 123% of (39) 426		12,807.92	12,807.92	14,984.55	16,686.56	17,763.09	18,473.37	19,212.60	19,981.35	20,780.85
41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 427		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
42 State (aid) share of Equalized Revenue (1 - (41)) 428		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
43 Equalized Revenue (lesser of (34) or (6) * (8)) 423 44 Initial LTFM State Aid (42) * (43) 429		1,019,996	1,022,291	997,082	997,082	997,082	997,082	997,082	997,082	997,082
45 Old formula Grandfathered Alternative Facilities Aid 431			-	-	-		-	-		-
46 Total LTFM State Aid (Greater of (44) or (45)) 432		-	-	-	-	-	-	-	-	-
47 Total LTFM Levy (34) - (46) (including coop/intermediate) 435		1,128,383	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082
			1		\neg	\neg	\Box	\neg	\neg	刁
48 Debt Service Portion of Revenue (non-grandfather districts)										
49 Subtotal Debt Service Revenue from above 765+766+										
= (12) - (13) + (17) + (20a) + (24) 767+768			83,633	86,520	-	-	-	-	-	-
50 Existing LTFM bonds excluding bonds on line 17 (principal +										
interest)*1.05 from "FM Other Bonds" tab 769			150,209	152,624	154,882	151,732	153,832	150,524	152,467	149,002
50b New LTFM bonds excluding bonds on line 17 (principal +										
interest)*1.05			-	- ,	-	-		- ,	-	-
51 Total Debt Service Revenue = (49) + (50) + (50b) 770			233,842	239,144	154,882	151,732	153,832	150,524	152,467	149,002
52 Equalized debt Service Revenue (lesser of (43) or (51)) 436			233,842	239,144	154,882	151,732	153,832	150,524	152,467	149,002

	FY 25 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection											
256	<= Type in School District Number											
	RED WING PUBLIC SCHOOL DISTRICT		Change only									
			if requiring levy	Payable 2023								
Calculat	Calculations for Ten Year Projection		adjustments	LLC Certification	Current Estimate							
		LLC#	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
53	Debt Service Aid = (52) * (42)	438			-	-	-	-	-	-	=	-
54	Equalized Debt Service Levy = (52) - (53)	439			233,842	239,144	154,882	151,732	153,832	150,524	152,467	149,002
55	Unequalized Debt Service Revenue and Levy											
	= (Greater of zero or (51) - (50))	440			-	-	-	-	-	-	-	-
	General Fund Portion of Revenue (non-grandfather districts)											
	Total General Fund Revenue = (34) - (51)	441			872,082	844,458	842,200	845,350	843,250	846,558	844,615	848,080
58	General Fund Equalized Revenue = (43) - (52)	442			788,450	757,938	842,200	845,350	843,250	846,558	844,615	848,080
59	Total General Fund Aid = (46) - (53)	443			-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	444			788,450	757,938	842,200	845,350	843,250	846,558	844,615	848,080
61	General Fund Unequalized levy = (57) - (58)	445			83,633	86,520	-	-	-	-	-	-
62	Total General Fund Levy = (60) + (61)	446			872,082	844,458	842,200	845,350	843,250	846,558	844,615	848,080
	Notes:											
	Underlevy on general fund equalized levy results in proportionate											
	reduction in associated aid.											
	2. Total Debt Service revenue on line 49 must not exceed total LTFM											
	revenue for individual district projects (line 30) for any of the 10 years											
	in the plan.											
	3. For 1A districts with old Alt Facilities bonding, the amount on line 22											
	will reduce initial revenue on line 10, less the H & S portion entered on											
	line 14.											

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	FY 2032	FY 2033
	2,623.90	2,623.90
	2,623.90	2,623.90
	49.60	50.60
\$	380.00	\$ 380.00
	1.00000	1.00000
	997,082	997,082
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	997,082	997,082
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MDE / School Finar	nce Division
FY 2032	FY 2033
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167,930	167,930
167,930	167,930
997,082	997,082
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997,082	997,082
	201,002
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997,082	997,082
337,002	337,002
2029	2030
67,519,791	70,220,582
2,634.09	2,634.09 26,658.42
25,633.09	
17,571.00 21,612.33	18,274.00
	22,477.02 100.00%
100.00%	
0.00%	0.00%
997,082	997,082
-	-
-	-
997,082	997,082
-	-
150,787	152,414
-	-
150,787	152,414
150,787	152,414

FY 2032	FY 2033
-	-
150,787	152,414
-	-
846,295	844,668
846,295	844,668
-	-
846,295	844,668
-	-
846,295	844,668