

## RESOLUTION

BE IT RESOLVED by the Board of Directors of Fort Smith School District No. 100 of Sebastian County, Arkansas that:

1. The Board adopts as the proposed budget for the fiscal year commencing July 1, 2019, that budget attached hereto; and the President and Secretary are directed to publish the proposed budget one time not later than sixty (60) days prior to the election date in a newspaper published in the county in which the District is administered.

2. The Secretary is authorized and directed to request the County Board of Election Commissioners to prepare the ballot and submit the question of a total school tax as described in the budget and to conduct and hold the annual school election on May 22, 2018, as provided by law.

3. The Board retains Stephens Inc. as municipal advisor for the District in connection with the sale and issuance of the proposed Bonds and hereby approves the attached Municipal Advisor Agreement.

4. The District hereby expresses its intent to retain Friday, Eldredge & Clark, LLP, Little Rock, Arkansas as Bond Counsel for the Bonds.

5. The Secretary of the Board is authorized and directed to publish notice of the election and to publish notice of the polling places for the election, as required by law.

6. The Superintendent of Schools is authorized to offer the proposed bond issue described in the budget for public sale.

CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of the above District, certify the foregoing to be a true copy of a Resolution duly adopted by the Board at a special meeting of the Board held on the 12<sup>th</sup> day of March, 2018. The Resolution appears in the official minutes of the meeting which are in my custody. At the time of the meeting the duly elected (or appointed), qualified and serving members of the Board and their respective votes on the adoption of the Resolution were as follows:

<u>Director</u>	<u>Vote</u> <u>(Aye, Nay, Abstain or Absent)</u>
<u>Susan McFerran</u>	_____
<u>Bill Hanesworth</u>	_____
<u>Yvonne Keaton-Martin</u>	_____
<u>Wade Gilkey</u>	_____
<u>Jeannie Cole</u>	_____
<u>Talicia Richardson</u>	_____
<u>Greg Magness</u>	_____

I further certify that the meeting of the Board was duly convened and held in all respects according to law; that to the extent required by law due and proper notice of the meeting was given to the members of the Board and to the public; that the meeting was open to the public; that a legal quorum was present throughout the meeting; that all other requirements and proceedings under the law incident to the proper adoption and passage of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this Certificate.

CERTIFIED under my hand and seal of the District this 12th day of March, 2018.

(SEAL)

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Secretary