



Lincolnshire-Prairie View School District 103

Memo

To: Board of Education
From: Patrick Palbicke
CC: Dr. Scott Warren
Date: April 16, 2026
Re: Amended FY 2026 Budget

For your review are the line items we would like to amend in the FY 2026 budget. In order to do so, we must treat it like our regular budget, which means we must:

- Post amended budget
- Have a hearing within 30 days
- Approve amended Budget
- Submit to the state

When items are substantially known to have changed after passing a budget, it is good practice to amend the budget to account for it. We will not amend all line items in an attempt to be exact, just material changes.

Since we pass our budget so early (June every year though not required to be done until September), occasionally the board may choose to do something that affects the financial statements. In the case of the Fiscal Year 2026 budget, it was the EV Bus purchases (and associated revenues), the midyear hire of a new Assistant Superintendent, transportation staffing, and special education needs. We take this opportunity to fix these items and a few other when doing an amended budget.

For the amended budget, we would like to alter the following line items:

- REVENUE – 10-1950 +\$35,000 To account for higher receipts from prior years
- REVENUE – 10-1999 +\$480,000 from the ComEd rebates
- REVENUE – 10-4991 +30,000 increased Medicaid receipts
- REVENUE – 10-4998 +1,120,000 for the Ev ISBE Grant Receipts
- EXPENSE – 10-1100-122 – (\$120,000) Lower substitute cost
- EXPENSE – 10-1111-122 – (\$15,000) Lower substitute cost
- EXPENSE – 10-1111-123 – (\$25,000) Lower substitute cost
- EXPENSE – 10-1200-314 +\$200,000 Outsourced staffing and needs

- EXPENSE – 10-1912-670 +\$300,000 Outplaced Students
- EXPENSE – 10-2210-110 +\$86,905 Early hire of Assistent Superintendent and out-going Curriculum Coordinator
- EXPENSE 40-2550-115 –(\$121,700) Lack of staff beginning of the year
- EXPENSE 40-2550-390 +\$190,000 Contract with First Student and prior year invoices
- EXPENSE 40-2550-500 +\$1,594,820 EV Buses purchases (4)

The rest of what the district chooses to do can be done within the budget as constructed. The budget remains balanced for ISBE purposes with \$47.53M in revenues and \$47.47 in expenditures. We full expect to be in a better position at year end as revenues come in on target and we do not fully expend all line items (salary and benefits are a good example). Attached reflects the changes above, showing the original budget as passed, and the amended.

Amended Revenues FY 2026

Acct	Description	2025 Budget	2026 FINAL Budget	Change from 2025 Budget	2026 Proposed Amended Budget	Change from Final Budget	NOTES
10-1950	REFUND PRIOR YEARS EXPEND	8,000.00	8,000.00	35,000.00	43,000.00	35,000.00	
10-1999	OTHER LOCAL REVENUE	20,000.00	20,000.00	480,000.00	500,000.00	480,000.00	ComEd EV Rebates (4)
10-4991	MEDICAID FUNDS	50,000.00	55,000.00	35,000.00	85,000.00	30,000.00	Increased Receipts
10-4998	OTHER GRANT FUNDS	0.00	0.00	1,120,000.00	1,120,000.00	1,120,000.00	EV EPA/ISBE Grant Receipts (4 buses)
	TOTALS	44,075,201.00	45,872,727.00	3,462,526.00	47,537,727.00	1,665,000.00	

Amended Expenditures FY 2026

Acct	Description	FY25 Budget	FY26 FINAL Budget	Change from 2025 Budget	FY26 Proposed Amended Budget	Change from Final Budget	Notes
10-1100-122	SALARIES - LONG TERM SUBS	180,000.00	180,000.00	-	120,000.00	(60,000.00)	Lower Sub Utilization
10-1111-122	SALARIES - SUBSTITUTES	85,000.00	95,000.00	10,000.00	80,000.00	(15,000.00)	Lower Sub Utilization
10-1111-123	SALARIES - SUBS CLASSIFIED	85,000.00	85,000.00	-	60,000.00	(25,000.00)	Lower Sub Utilization
10-1200-314	CONSULTANTS	255,000.00	355,000.00	100,000.00	555,000.00	200,000.00	Higher need of outsourced Services
10-1912-670	OTHER - PRIVATE SCHOOL TUITION	440,000.00	430,000.00	(10,000.00)	730,000.00	300,000.00	Special Education Placements
10-2210-110	SALARIES - ASST SUPT C&I	274,100.00	283,460.00	9,360.00	370,365.00	86,905.00	Transition to New Asst Supt for C&I
40-2550-115	SALARIES - BUS DRIVERS REG ED	1,331,700.00	1,331,700.00	-	1,210,000.00	(121,700.00)	Lack of Drivers and need to contract
40-2550-390	OTHER PURCHASED SERVICES	10,000.00	10,000.00	-	200,000.00	190,000.00	Contracted bus drivers and Previous year billing
40-2550-500	CAPITAL OUTLAY	-	-	-	1,594,820.00	1,594,820.00	4 Bus Purchases with EV Grant
		43,436,057.00	45,317,185.52	1,881,128.52	47,467,210.52	2,150,025.00	