



**WOOD DALE**  
**SCHOOL DISTRICT 7**  
STRIVE FOR EXCELLENCE

# FY26 Tentative Budget Presentation

# What is a school district *budget*?

- The budget is a financial plan for the school year
- It tells the board, employees and the public...
  - *How much the district can spend*
  - *How much revenue the district is expected to receive*



# Funds

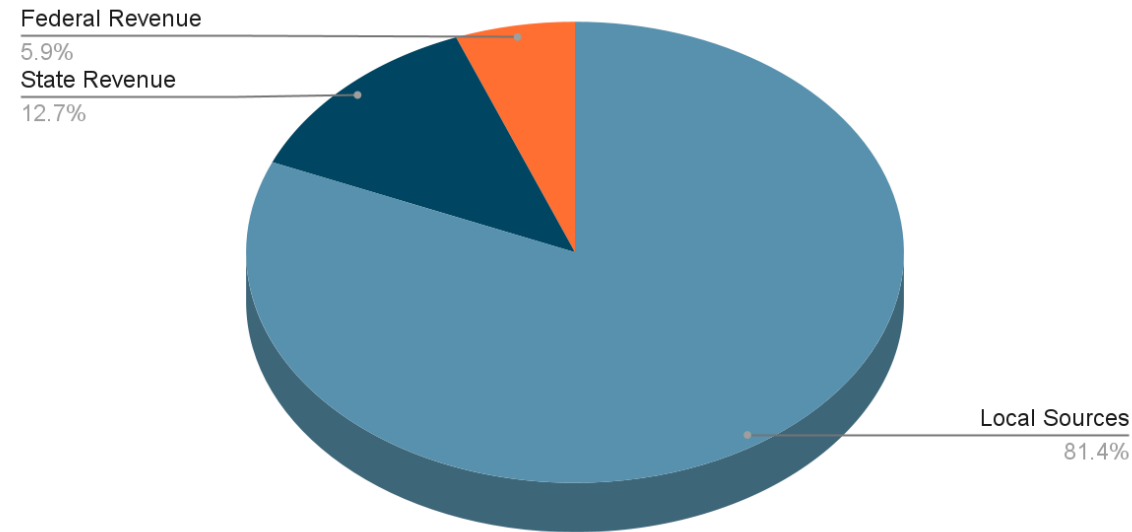
The budget consists of nine major funds:

- |                             |                            |
|-----------------------------|----------------------------|
| 10 Education                | 60 Capital Projects        |
| 20 Operations & Maintenance | 70 Working Cash            |
| 30 Debt Service             | 80 Tort Immunity           |
| 40 Transportation           | 90 Fire Prevention, Safety |
| 50 IMRF/Social Security     |                            |

# Sources of Revenue:

- **Local sources:**
  - *Funding received through local property taxes, corporate taxes, investment earnings and other local sources.*
- **State Revenue:**
  - *Funding received from the state including Evidence-Based Funding and categorical aid.*
- **Federal Revenue:**
  - *Funding received from the federal government such as Title Funds, IDEA, National School Lunch.*

# Sources of Revenue:

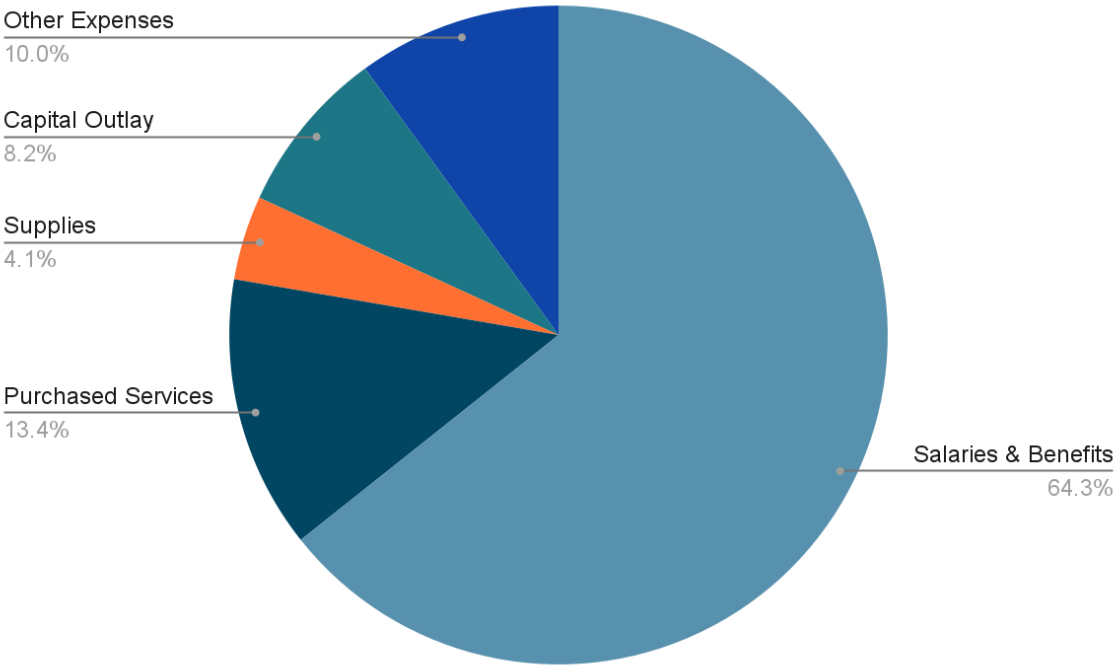


FY25 Revenues	
Local Sources	\$17,722,440
State Revenue	\$2,770,079
Federal Revenue	\$1,282,276

# FY26 Revenue Assumptions:

- Property Taxes
  - CPI (for Property Tax Levy) +2.9%
- Evidence-Based Funding (EBF)
  - 107% adequacy
  - Tier 4
  - +\$992.96 in EBF Revenues (\$1,698,844.78 in FY26)
- CPPRT
  - +\$10,848.09 (\$537,336 in FY26)
- ESSER
  - No longer providing funds to schools
  - Last year we were still receiving “rollover” funds

# Expense Categories:



FY25 Expenditures	
Salaries & Benefits	\$14,516,475
Purchased Services	\$3,023,274
Supplies	\$932,503
Capital Outlay	\$1,841,503
Other Expenses	\$2,256,652
Total Expenditures	\$22,570,407

# FY26 Expenditure Assumptions:

- 25-26 Teacher Salaries: +4.0%
- Health Insurance: +7.90%
- CPI: Currently trending at 2.7%

# FY26 Budget Projections:

2025-26 Budget Projections								
Fund	10 Education	20 Operations & Maintenance	30 Debt Services	40 Transportation	50 IMRF/SS	60 Capital Projects	70 Working Cash	Total
Beginning Fund Balance*	\$4,082,105	\$3,553,994	\$182,182	\$639,916	\$295,168	\$1,158,908	\$1,526,503	\$11,438,776
Local Revenue	\$12,074,618	\$2,724,499	\$319,315	\$730,468	\$305,543	\$11,639	\$202,832	\$16,368,914
State Revenue	\$2,304,947			\$247,002		\$50,000		\$2,601,949
Federal Revenue	\$1,055,921							\$1,055,921
Total Revenue	\$15,435,486	\$2,724,499	\$319,315	\$977,470	\$305,543	\$61,639	\$202,832	\$20,026,784
Expenditures	\$17,371,490	\$2,223,344	\$386,000	\$1,085,807	\$565,557	\$642,600		\$22,274,798
Difference	-\$1,936,004	\$501,155	-\$66,685	-\$108,337	-\$260,014	-\$580,961	\$202,832	-\$2,248,014
Ending Balance	\$2,146,101	\$4,055,149	\$115,497	\$531,579	\$35,154	\$577,947	\$1,729,335	\$9,190,762
*Unaudited								



# Summary

- Underestimate revenues & overestimate expenditures
- Evaluating the information that has been provided
- Continuous monitoring & monthly updates
- Will amend the budget at a later date if necessary