

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2008 THRU MARCH 31, 2009  
PRE CLOSE (UNAUDITED)

	<b>2008-09</b>		<b>2007-08 COMPARISON</b>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 21,245		\$ 20,338	
Lunch	1,387,902		1,064,181	
Snackbar	1,581,459		1,492,502	
<b>Total Food Sales</b>	<b>\$ 2,990,607</b>	<b>32.93%</b>	<b>\$ 2,577,021</b>	<b>31.05%</b>
<b>Other Sales</b>				
Supplies	6,360		6,511	
Banquets/special events	48,815		31,681	
Equipment	17,061		277	
	<b>72,236</b>	<b>0.80%</b>	<b>38,469</b>	<b>0.46%</b>
<b>Other Income</b>				
Interest on Investments	11,173		36,877	
Donations	0		0	
Miscellaneous	725		1,262	
	<b>11,898</b>	<b>0.13%</b>	<b>38,139</b>	<b>0.46%</b>
<b>Revenue from State</b>				
National School Lunch Program	3,392,861		3,197,974	
Special Breakfast Program	1,905,177		1,784,457	
Commodities	473,542		427,347	
TRS On-Behalf-Of	152,492		145,606	
After School Snack Program	14,816		21,697	
State Matching Funds	69,011		68,309	
	<b>6,007,899</b>	<b>66.15%</b>	<b>5,645,390</b>	<b>68.02%</b>
<b>Total Income</b>	<b>9,082,640</b>	<b>100.00%</b>	<b>8,299,019</b>	<b>100.00%</b>
<b>Cost of Goods Sold</b>				
Inventory 09/01/08	1,349,639		1,462,882	
Add: Purchases of Food	3,681,320		3,202,089	
Total Purchases and Inventory	5,030,959		4,664,971	
Less: Inventory 03/31/2009	1,372,831		1,017,056	
<b>Cost of Food</b>	<b>3,658,127</b>	<b>40.30%</b>	<b>3,647,915</b>	<b>44.00%</b>
Add: Salaries of Food Service Personnel	2,217,444	24.40%	2,080,254	25.10%
Stipends & Car Allowance	5,600	0.10%	5,600	0.10%
Medicare Tax	27,956	0.30%	25,758	0.30%
Health Insurance	421,205	4.60%	440,812	5.30%
Workman's Compensation Insurance	47,258	0.50%	44,915	0.50%
TRS On-Behalf-Of	149,763	1.60%	142,124	1.70%
Federal Grant Teacher Retirement	149,704	1.60%	139,263	1.70%
Early Retirement / Sick Leave	689	0.00%	4,296	0.10%
Payroll Cost	<b>3,019,619</b>	<b>33.10%</b>	<b>2,883,021</b>	<b>34.80%</b>
<b>Total Cost of Goods Sold</b>	<b>6,677,746</b>	<b>73.40%</b>	<b>6,530,936</b>	<b>78.80%</b>
<b>Gross Margin on Sales</b>	<b>2,404,894</b>	<b>26.60%</b>	<b>1,768,083</b>	<b>21.20%</b>

FOR THE PERIOD SEPTEMBER 1, 2008 THRU MARCH 31, 2009

PRE CLOSE (UNAUDITED)

	2008-09		2007-08 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	9,150		7,500	
Equipment Repair	10,692		8,753	
Equipment Rentals	22,414		25,609	
General Supplies	25,110		24,758	
Chemicals	38,146		33,377	
Paper Products	247,364		104,725	
Office Supplies	13,657		17,947	
Utensils	3,812		152	
Banquet	0		0	
Vehicle Expense	5,174		6,137	
Teaching Materials	0		28	
Travel	4,327		1,759	
Fees and Dues	8,395		1,672	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	14,457		14,909	
Commodities Transportation	21,468		15,090	
Janitorial & Maintenance	452,643		443,044	
Utilities	347,847		341,648	
Other	0		0	
Total Operating Expense	1,224,656	13.50%	1,047,105	12.60%
<b>Net Operating Income</b>	1,180,238	13.10%	720,978	8.60%
Equipment < \$5,000	0		13,880	
Capital Outlay	162,000		51,543	
<b>Net Profit (Loss)</b>	\$ 1,018,238		\$ 655,555	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2008	End of Period 03/31/2009	Increase (Decrease)
Cash in Bank	\$ 251,076	\$ 258,359	\$ 7,283
Revolving Fund	6,135	6,135	0
Time Deposits	0	0	0
Investments	1,451,820	1,462,556	10,735
Receivable	205,028	673,241	468,213
Other	0	0	0
Inventories	1,349,639	1,372,831	23,192
Accounts Payable	(377,651)	(485,483)	(107,833)
Interfund Payable	674,373	1,283,234	608,861
Deferred Revenue	(170,909)	(163,123)	7,786
			\$ <u>1,018,238</u>