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**DESIGNATION OF DEPOSITORIES**

**POLICY ISSUE / SITUATION:**

To comply with the requirements of Oregon Revised Statutes (ORS), the School Board of Beaverton School District shall designate the banks, which will serve as depositories for School District funds.

**BACKGROUND INFORMATION:**

ORS 328.441(2) requires that the School Board “shall designate such bank or banks within the county or counties in which the district is located, as the board deems safe and proper depositories for school district funds”.

**RECOMMENDATION:**

It is recommended that the School Board approve the following resolution.

BE IT RESOLVED that Piper Jaffray, CastleOak Securities, US Bank, Wells Fargo Bank, D.A. Davidson, Bank of the Cascades, and Columbia Bank be and hereby are designated as depositories for Beaverton School District for the fiscal year 2017-2018.

**District Goal:** WE empower all students to achieve post-high school success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.