

TO: The Board of Education and Superintendent Martin

FROM: Scott Thomas, Assistant Superintendent for Business Services

RE: 2025 Tax Levy Resolution

DATE: June 17, 2025

	Total Authorized <u>Tax Rate</u>	Headlee Reduction <u>Rate</u>	2025 <u>Taxable Value</u>	2025 Revenue <u>Generated</u>
General Education	0.1500	0.1420	10,984,844,389	1,559,848
Special Education	4.5000	4.3373	10,984,844,389	47,644,566
Career Technical Education	1.0000	0.9851	10,984,844,389	10,821,170
Regional Enhancement	1.5000	<u>1.4921</u>	10,984,844,389	16,390,486
	<u>7.1500</u>	<u>6.9565</u>		

## NOW THEREFORE, BE IT RESOLVED THAT:

- 1. This Board of Education has examined the financial circumstances of the school district for the 2025-2026 fiscal year, including estimated expenditures, estimated revenues, and the state equalized valuation of property located within the district, and determined that the levy of the total authorized millage rate will be necessary for the sound management and operation of the school district; and
- 2. For 2025, the total operating and enhancement millage rate of 6.9565 mills shall be levied upon all property located within the school district.
- 3. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes:	
Nays:	
Resolution declared adopted.	
•	Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of the Kalamazoo Regional Educational Service Agency, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said Board of Education at a regular meeting held on June 17, 2025 the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976 as amended).

Secretary, Board of Education