



Oak Park Elementary School District 97

260 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

TO: Dr. Carol E. Kelley, Superintendent of Schools
Board of Education, Oak Park School District 97

FROM: Paul Starck-King, Assistant Superintendent of Finance and Operations

RE: Approval of Resolution Calling for Public Hearing on Intent to Affect Interfund Transfers

DATE: March 12, 2019

Summary

The Board of Education is authorized pursuant to Section 17-2A of the Illinois School Code to transfer, by resolution following a public hearing, money from any of the Educational, Operations and Maintenance, or Transportation Funds to any of the other said Funds.

The purpose of the hearing will be to receive public comments on the proposal to transfer, pursuant to Section 17-2A of the Illinois School Code, the amounts of \$6,500,000 from the District's Educational Fund and \$4,000,000 from its Transportation Fund to the District's Operations and Maintenance Fund, to be used thereafter to eliminate the deficit in the District's Capital Projects Fund resulting from expenditures for capital projects at the Oliver Wendell Holmes Elementary School, recent capital improvements at various of the District's other attendance centers, and expenses related thereto.

Motion

Administration is seeking a motion to approve the attached resolution which calls a public hearing to be held at 7:00 o'clock P.M. on the 9th day of April, 2019 and directs the Secretary of the Board to give notice of the Hearing by publication at least once not more than 30 days nor less than seven days prior to the Hearing, in *The Wednesday Journal*, same being a newspaper of general circulation in the District.