

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending April 30, 2015

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$11,059,904.38	\$11,827,685.36					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,405,427.00	\$26,405,427.00	\$25,124,923.18	95.15%	95.15%	\$1,280,503.82	\$1,280,503.82
OTHER LOCAL SOURCES	\$426,130.00	\$772,718.38	\$792,088.85	185.88%	102.51%	(\$365,958.85)	(\$19,370.47)
TOTAL LOCAL SOURCES	\$26,831,557.00	\$27,178,145.38	\$25,917,012.03	96.59%	95.36%	\$914,544.97	\$1,261,133.35
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,266,384.00	\$29,266,384.00	\$24,145,467.00	82.50%	82.50%	\$5,120,917.00	\$5,120,917.00
OTHER STATE SOURCES	\$2,466,466.71	\$2,528,166.50	\$2,346,512.11	95.14%	92.81%	\$119,954.60	\$181,654.39
TOTAL STATE SOURCES	\$31,732,850.71	\$31,794,550.50	\$26,491,979.11	83.48%	83.32%	\$5,240,871.60	\$5,302,571.39
REVENUE FROM FEDERAL SOURCES							
	\$788,300.00	\$789,657.49	\$361,045.01	45.80%	45.72%	\$427,254.99	\$428,612.48
OTHER FINANCING SOURCES							
	\$7,274,702.03	\$6,989,711.78	\$4,743,452.13	65.20%	67.86%	\$2,531,249.90	\$2,246,259.65
TOTAL REVENUE ALL SOURCES	\$66,627,409.74	\$66,752,065.15	\$57,513,488.28	86.32%	86.16%	\$9,113,921.46	\$9,238,576.87
TOTAL REVENUES AND BUDGETED RESERVES	\$77,687,314.12	\$78,579,750.51	\$57,513,488.28	74.03%	73.19%	\$20,173,825.84	\$21,066,262.23
EXPENDITURES							
INSTRUCTION	\$38,078,143.75	\$37,956,596.66	\$25,098,031.30	65.91%	66.12%	\$12,980,112.45	\$12,858,565.36
SUPPORT SERVICES	\$23,719,366.03	\$24,029,335.12	\$18,011,640.18	75.94%	74.96%	\$5,707,725.85	\$6,017,694.94
NON-INSTRUCTIONAL	\$220,734.93	\$223,874.17	\$181,411.29	82.19%	81.03%	\$39,323.64	\$42,462.88
OTHER FINANCING	\$9,151,252.93	\$9,140,867.93	\$5,879,917.72	64.25%	64.33%	\$3,271,335.21	\$3,260,950.21
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$133,206.66	\$133,206.66	N/A	100.00%	(\$133,206.66)	\$0.00
TOTAL EXPENDITURES	\$71,169,497.64	\$71,483,880.54	\$49,304,207.15	69.28%	68.97%	\$21,865,290.49	\$22,179,673.39
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$6,517,816.48	\$7,095,869.97					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,687,314.12	\$78,579,750.51					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$879,994.29	\$735,702.49					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$199,910.41	95.20%	95.20%	\$10,089.59	\$10,089.59
OTHER LOCAL SOURCES	\$1,079,963.82	\$1,127,575.23	\$673,031.79	62.32%	59.69%	\$406,932.03	\$454,543.44
TOTAL LOCAL SOURCES	\$1,289,963.82	\$1,337,575.23	\$872,942.20	67.67%	65.26%	\$417,021.62	\$464,633.03
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$131,771.00	\$174,805.42	\$100,808.16	76.50%	57.67%	\$30,962.84	\$73,997.26
OTHER STATE SOURCES	\$1,035,240.14	\$1,010,445.86	\$716,914.43	69.25%	70.95%	\$318,325.71	\$293,531.43
TOTAL STATE SOURCES	\$1,167,011.14	\$1,185,251.28	\$817,722.59	70.07%	68.99%	\$349,288.55	\$367,528.69
REVENUE FROM FEDERAL SOURCES							
	\$8,184,867.17	\$9,024,396.85	\$5,504,219.03	67.25%	60.99%	\$2,680,648.14	\$3,520,177.82
OTHER FINANCING SOURCES							
	\$1,339,285.42	\$1,334,839.42	\$822,540.14	61.42%	61.62%	\$516,745.28	\$512,299.28
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$11,981,127.55	\$12,882,062.78	\$8,017,423.96	66.92%	62.24%	\$3,963,703.59	\$4,864,638.82
TOTAL REVENUES AND BUDGETED RESERVES	\$12,861,121.84	\$13,617,765.27	\$8,017,423.96	62.34%	58.87%	\$4,843,697.88	\$5,600,341.31
EXPENDITURES							
INSTRUCTION	\$5,125,431.61	\$5,948,725.19	\$3,608,635.48	70.41%	60.66%	\$1,516,796.13	\$2,340,089.71
SUPPORT SERVICES	\$2,110,666.00	\$2,402,383.44	\$1,444,112.85	68.42%	60.11%	\$666,553.15	\$958,270.59
NON-INSTRUCTIONAL	\$4,070,666.04	\$3,965,626.65	\$2,824,899.94	69.40%	71.23%	\$1,245,766.10	\$1,140,726.71
OTHER FINANCING	\$697,685.53	\$715,197.92	\$419,988.57	60.20%	58.72%	\$277,696.96	\$295,209.35
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$1,059.94	\$1,059.94	N/A	100.00%	(\$1,059.94)	\$0.00
TOTAL EXPENDITURES	\$12,004,449.18	\$13,032,993.14	\$8,298,696.78	69.13%	63.67%	\$3,705,752.40	\$4,734,296.36
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$856,672.66	\$584,772.13					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,861,121.84	\$13,617,765.27					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2015

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$8,040,709.40	\$9,611,228.25					
REVENUE FROM LOCAL SOURCES	\$0.00	\$70,495.94	\$74,307.03	N/A	105.41%	(\$74,307.03)	(\$3,811.09)
REVENUE FROM FEDERAL SOURCES	\$0.00	\$24,463.34	\$24,463.34	N/A	100.00%	(\$24,463.34)	\$0.00
OTHER FINANCING SOURCES	\$1,000,000.00	\$2,235,305.09	\$1,474,699.31	147.47%	65.97%	(\$474,699.31)	\$760,605.78
TOTAL REVENUE ALL SOURCES	\$1,000,000.00	\$2,330,264.37	\$1,573,469.68	157.35%	67.52%	(\$573,469.68)	\$756,794.69
TOTAL REVENUES AND BUDGETED RESERVES	\$9,040,709.40	\$11,941,492.62	\$1,573,469.68	17.40%	13.18%	\$7,467,239.72	\$10,368,022.94
EXPENDITURES							
INSTRUCTION	\$0.00	\$204,210.28	\$203,775.62	N/A	99.79%	(\$203,775.62)	\$434.66
SUPPORT SERVICES	\$2,834,601.93	\$3,916,696.73	\$2,612,325.97	92.16%	66.70%	\$222,275.96	\$1,304,370.76
NON-INSTRUCTIONAL	\$81,650.00	\$16,004.00	\$8,613.75	10.55%	53.82%	\$73,036.25	\$7,390.25
CONSTRUCTION SERVICES	\$5,359,973.55	\$3,836,966.35	\$1,176,106.88	21.94%	30.65%	\$4,183,866.67	\$2,660,859.47
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$764,483.92	\$929,305.09	\$929,305.09	121.56%	100.00%	(\$164,821.17)	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$9,040,709.40	\$8,903,182.45	\$4,930,127.31	54.53%	55.37%	\$4,110,582.09	\$3,973,055.14
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$0.00	\$3,038,310.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$9,040,709.40	\$11,941,492.62					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$5,464,719.95	\$6,038,331.38					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$4,343,075.40	96.05%	96.05%	\$178,539.60	\$178,539.60
OTHER LOCAL SOURCES	\$0.00	\$1,041.34	\$13,505.29	N/A	N/A	(\$13,505.29)	(\$12,463.95)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,522,656.34	\$4,356,580.69	96.35%	96.33%	\$165,034.31	\$166,075.65
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$127,926.00	N/A	N/A	(\$127,926.00)	(\$127,926.00)
OTHER FINANCING SOURCES	\$529,343.20	\$529,343.20	\$494,519.80	93.42%	93.42%	\$34,823.40	\$34,823.40
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL REVENUE ALL SOURCES	\$5,050,958.20	\$5,359,640.21	\$5,286,667.16	104.67%	98.64%	\$71,931.71	\$72,973.05
TOTAL REVENUES AND BUDGETED RESERVES	\$10,515,678.15	\$11,397,971.59	\$9,643,247.85	91.70%	84.60%	\$5,536,651.66	\$5,537,693.00
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,050,958.20	\$5,365,196.62	\$4,448,562.97	88.07%	82.92%	\$602,395.23	\$916,633.65
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL EXPENDITURES	\$5,050,958.20	\$5,672,837.29	\$4,756,203.64	94.16%	83.84%	\$294,754.56	\$916,633.65
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$5,464,719.95	\$5,725,134.30					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,515,678.15	\$11,397,971.59					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2015

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$25,445,328.02	\$28,212,947.48					
LOCAL SOURCES	\$32,643,135.82	\$33,108,872.89	\$31,220,841.95	95.64%	94.30%	\$1,422,293.87	\$1,888,030.94
STATE SOURCES	\$32,899,861.85	\$32,979,801.78	\$27,309,701.70	83.01%	82.81%	\$5,590,160.15	\$5,670,100.08
FEDERAL SOURCES	\$8,973,167.17	\$9,838,517.68	\$6,017,653.38	67.06%	61.16%	\$2,955,513.79	\$3,820,864.30
OTHER FINANCING SOURCES	\$10,143,330.65	\$11,089,199.49	\$7,535,211.38	74.29%	67.95%	\$2,608,119.27	\$3,553,988.11
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL REVENUE ALL SOURCES	\$84,659,495.49	\$87,324,032.51	\$72,391,049.08	85.51%	82.90%	\$12,268,446.41	\$14,932,983.43
TOTAL REVENUES AND BUDGETED RESERVES	\$110,104,823.51	\$115,536,979.99	\$72,391,049.08	65.75%	62.66%		
EXPENDITURES							
INSTRUCTION	\$43,203,575.36	\$44,109,532.13	\$28,910,442.40	66.92%	65.54%	\$14,293,132.96	\$15,199,089.73
SUPPORT SERVICES	\$28,664,633.96	\$30,348,415.29	\$22,068,079.00	76.99%	72.72%	\$6,596,554.96	\$8,280,336.29
NON-INSTRUCTIONAL	\$4,373,050.97	\$4,205,504.82	\$3,014,924.98	68.94%	71.69%	\$1,358,125.99	\$1,190,579.84
CONSTRUCTION SERVICES	\$5,359,973.55	\$3,836,966.35	\$1,176,106.88	21.94%	30.65%	\$4,183,866.67	\$2,660,859.47
DEBT SERVICES	\$5,050,958.20	\$5,365,196.62	\$4,448,562.97	88.07%	82.92%	\$602,395.23	\$916,633.65
OTHER FINANCING	\$10,613,422.38	\$10,785,370.94	\$7,229,211.38	68.11%	67.03%	\$3,384,211.00	\$3,556,159.56
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$134,266.60	\$134,266.60	N/A	100.00%	(\$134,266.60)	\$0.00
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL EXPENDITURES	\$97,265,614.42	\$99,092,893.42	\$67,289,234.88	69.18%	67.91%	\$29,976,379.54	\$31,803,658.54
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$12,839,209.09	\$16,444,086.57					
TOTAL EXPENDITURES AND FUND BALANCE	\$110,104,823.51	\$115,536,979.99					