

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees
FROM: Wendell Sollis, Superintendent
SUBJECT: APPROVAL OF QUARTERLY INVESTMENT REPORT (BG-Q)
DATE: December 14, 2004

Attached is a quarterly report on District investments. The report represents investments for the months of September 2004 through November 2004. The District's investments are governed by state laws and local policies. Every effort is made to maximize investment earnings while protecting the District's assets.

The report represented is in compliance with legislation that requires quarterly reporting.

It is recommended that the Board of Trustees approve the Quarterly Investment Report for September 2004 – November 2004.

Respectfully submitted,

Wendell Sollis,
Superintendent

Bruce Revell,
**Assistant Superintendent
for Finance & Business Operations**