

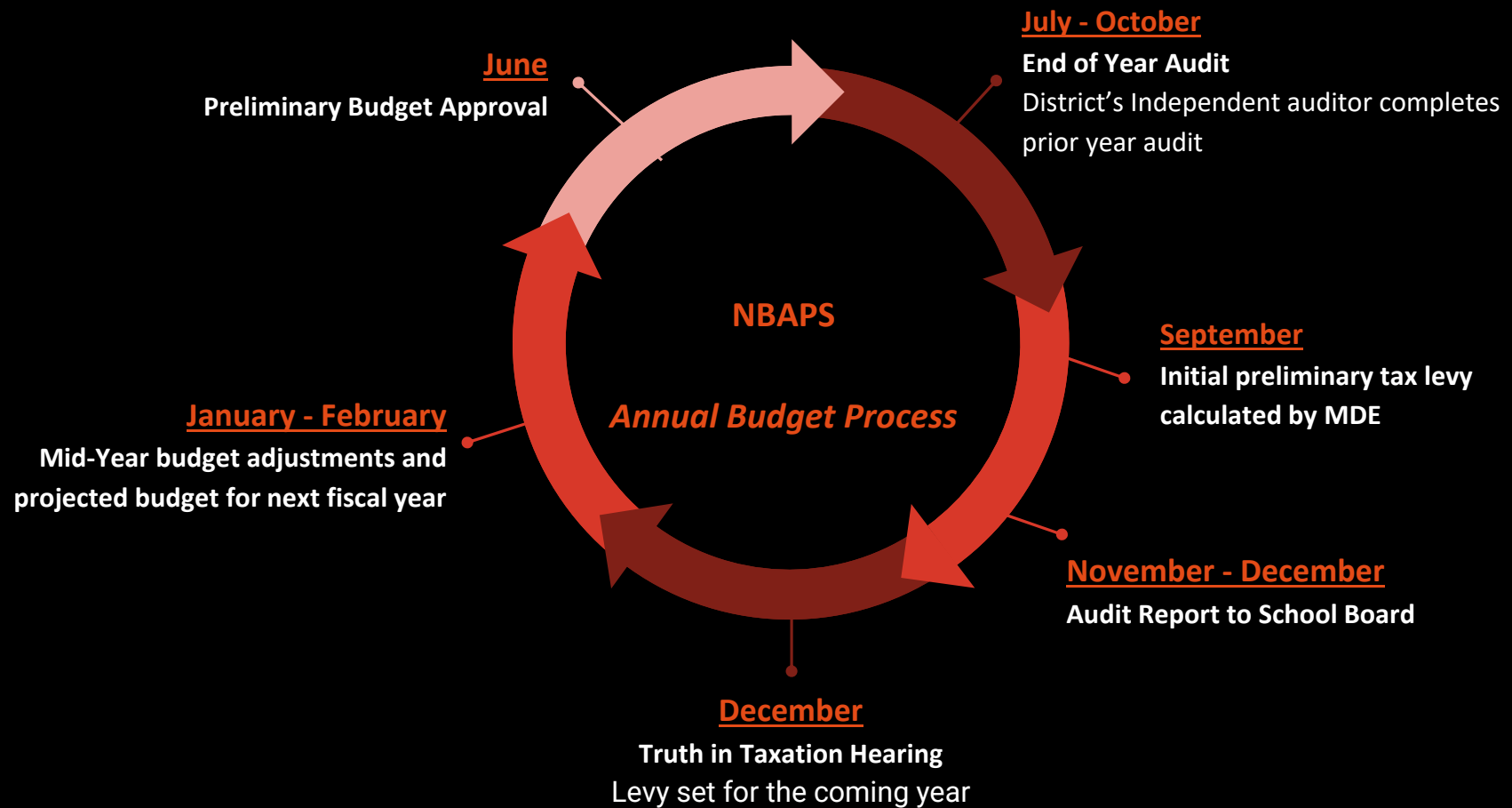
Preliminary Financial Statements Year Ended June 30, 2025

November 13, 2025

Todd Tetzlaff, Director of Finance and Human Resources



NBAPS Annual Budget Process



Process for closing fiscal year 2025

- Brief review of preliminary FY 25 financial statements
- Auditors are completing reports
 - A few remaining adjustments will occur in the coming days as part of the final steps to close the fiscal year
 - Board will receive final completed audit reports in December
- The lead auditor from Clifton Larson Allen will present the audit information to the school board in December
 - A school board action item to accept audit report will be on the December School Board meeting

Revenue – FY 25 Revised Budget and FY 25 Preliminary Final Budget

			Revenue		
			FY 25 Budget	FY 25 Prelim Final	Difference
Fund 01	General Fund		\$ 38,694,248	\$ 39,269,909	\$ 575,661
Fund 02	Food Service		\$ 2,087,064	\$ 2,152,905	\$ 65,841
Fund 04	Comm Ed		\$ 1,939,386	\$ 2,197,991	\$ 258,605
Fund 07	Debt Service		\$ 5,451,569	\$ 5,325,819	\$ (125,750)
Fund 20	Internal Svc		\$ 270,159	\$ 302,703	\$ 32,544
Fund 45	Irrevocable Trust		\$ 199,779	\$ 226,261	\$ 26,482
Fund 47	OPEB Debt Svc		\$ 407,601	\$ 410,945	\$ 3,344
	All Revenue		\$ 49,049,806	\$ 49,886,533	\$ 836,727

Expenses – FY 25 Revised Budget and FY 25 Preliminary Final Budget

			Expenses		
			FY 25 Budget	FY 25 Prelim Final	Difference
Fund 01	General Fund		\$ 39,091,119	\$ 39,323,382	\$ 232,263
Fund 02	Food Service		\$ 1,808,589	\$ 1,899,290	\$ 90,701
Fund 04	Comm Ed		\$ 2,007,995	\$ 2,297,988	\$ 289,993
Fund 07	Debt Service		\$ 5,305,830	\$ 5,288,516	\$ (17,314)
Fund 20	Internal Svc		\$ 185,000	\$ 251,802	\$ 66,802
Fund 45	Irrevocable Trust		\$ 418,180	\$ 238,485	\$ (179,695)
Fund 47	OPEB Debt Svc		\$ 429,220	\$ 415,692	\$ (13,528)
	All Expenses		\$ 49,245,933	\$ 49,715,155	\$ 469,222

**NBAPS
Unassigned
Fund Balance
Target is
between 10%
and 15%**

Fiscal Year Ending	General Fund – Unassigned Fund Balance Percentage	Number of Months of Operating Expenses
June 30, 2025 (preliminary)	11.55%	1.85 Months
June 30, 2024 (actual)	11.91%	1.96 Months
June 30, 2023 (actual)	10.85%	1.60 Months
June 30, 2022 (actual)	12.95%	2.27 Months
June 30, 2021 (actual)	11.11%	1.74 Months
June 30, 2020 (actual)	7.11%	.89 Months
June 30, 2019 (actual)	1.96%	.24 Months
June 30, 2018 (actual)	-1.19%	-.14 Months
June 30, 2017 (actual)	2.58%	.31 Months

Next Steps

- December School Board Meeting
 - Audited Financial Statements will be presented by Clifton Larson Allen
 - The Truth in Taxation Hearing is scheduled to take place on the same evening as the December business meeting
 - Annual, require public hearing for school districts regarding taxes
 - Time, Date and Location of the Hearing appears on tax statements
 - Additional financial information for the school board and for the public will be included in that presentation
- Questions?