

**Board Resolution Extending Depository Contract for Funds  
Of Independent School Districts Under Texas Education Code,  
Chapter 45, Subchapter G, School District Depositories**

Resolved by the \_\_\_\_\_ that:

*Board of Trustees*

First National Bank of Bastrop located at Bastrop  
*(Name of Depository Bank) (Name of County)*

County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and Bastrop Independent School District (CDN: 011901) agree to extend this depository  
*(Name of District)*

contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from July 1, 2025, through June 30, 2027. Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties' first two-year term.  
*(first, second, third)*

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district's fiscal year.

AGREED AND ACCEPTED on behalf of Bastrop Independent School District  
*Name of District*

this the \_\_\_\_\_ day \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
*Signature of President of School Board*

AGREED AND ACCEPTED on behalf of Depository this the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
*Typed Name of Depository*

\_\_\_\_\_  
*Signature of Authorized Bank Officer*

\_\_\_\_\_  
*Title of Authorized Bank Officer*

**Acknowledgement**

Acknowledged before me in \_\_\_\_\_ County, Texas, on \_\_\_\_\_, 20\_\_\_\_, by

\_\_\_\_\_, bank officer of the Depository named in the preceding document, for the Depository.

\_\_\_\_\_  
Signature of Notary

(SEAL)

Notary Public in and for \_\_\_\_\_  
County, Texas

## AMENDMENT TO CONTRACT

### BANK DEPOSITORY AGREEMENT EXTENSION

This amendment (the "Amendment") is made by Bastrop Independent School District and First National Bank of Bastrop, parties to the agreement approved by the Bastrop ISD Board of Trustees on June 21st, 2023.

The agreement is amended as follows:

- Initial Term: July 1, 2023, to June 30, 2025

The term of the agreement will be extended to two additional years from July 1, 2025, through June 30, 2027.

*FNB Bastrop offers Interest Bearing accounts for all your transaction accounts with a rate of 90% of the previous month's 13-week T-Bill auction rate, as stated in the "Money Rates" section of the Wall Street Journal adjusted monthly with a minimum rate of 0.40%, and up to \$15,000,000 of overall deposit balances. Any balance over \$15,000,000 with a rate of 80% of the previous month's 13-week T-Bill auction rate, as stated in the "Money Rates" section of the Wall Street Journal.*

*The First National Bank of Bastrop agrees to cover by corporate surely bond, pledge of approved securities, or both an amount that is equal to funds anticipated to be on deposit from day to day, which is estimated not to exceed \$15,000,000. The amount of collateral will be calculated in accordance with the Texas Government Code, Chapter 2257, Collateral for Public Funds Act.*

#### FIRST NATIONAL BANK OF BASTROP

Chase Browning

Signature

Chase Browning

Printed Name

5/13/25

Date

COO

Title

#### BASTROP INDEPENDENT SCHOOL DISTRICT

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title