

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS**

MEMORANDUM

TO: David Harwell

FROM: Albessa Chavez

DATE: June 4, 2019

RE: Budget Amendment #5, Fiscal Year 2018-2019

General Fund:

	<u>Estimated Revenues</u>
Adjust:	
estimated investment interest	\$ 1,010,821
estimated tax collections	562,534
estimated trs on behalf	200,000
estimated cocurricular activities revenue	93,000
estimated miscellaneous revenue	90,400
estimated gifts & bequests	90,000
estimated rent revenue	90,000
estimated tuition revenues	85,590
estimated other state revenue	33,000
estimated insurance recovery	(16,500)
estimated federal revenues	(201,000)
estimated SHARS revenue	(260,000)
estimated state funding	(4,462,120)
Decrease in Estimated Revenues	\$ (2,684,275)
Operating transfer in for close of Fund 687 Crockett Flooring Project	\$ 800
Increase in Other Sources	\$ 800
Net Decrease in Fund Balance - General Fund	\$ (2,683,475)

Debt Service Fund:

	<u>Estimated Revenues</u>
Adjust estimated investment interest	\$ 127,000
Adjust estimated State Aid funding	10,500
Adjust estimated tax collections	(6,276)
Increase in estimated revenues	\$ 131,224
Net Increase in Fund Balance - Debt Service Fund	\$ 131,224