

Collin College  
Statement of Net Position  
February 28

Statement of Net Position	February 28, 2023	February 28, 2022
Assets		
Current Assets		
Accounts Receivable	\$ 29,402,694	\$ 17,618,917
Cash & Cash Equivalents	285,908,269	390,626,188
Prepaid Expenses	1,057,348	43,073
Restricted Short-term Investments	-	-
Unrestricted Short-term Investments	60,947,616	53,637,903
Noncurrent Assets		
Right of Use Asset	781,843	1,316,529
Long-term Investments	106,193,563	46,077,444
Lease Receivable	807,160	907,483
Plant & Equipment	826,147,757	821,884,912
<b>Total Assets</b>	<b>\$ 1,311,246,250</b>	<b>\$ 1,332,112,451</b>
Deferred Outflows		
Deferred Outflows - OPEB	51,701,661	42,228,249
Deferred Outflows - Pension	22,644,701	20,827,355
<b>Total Deferred Outflows</b>	<b>\$ 74,346,362</b>	<b>\$ 63,055,604</b>
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	\$ 546,251	\$ 564,561
Accounts Payable	5,033,235	10,875,363
Accrued Interest	10,641,798	926,808
Accrued Vacation - Current	479,260	208,425
Bonds Payable - Current	18,215,000	15,905,000
Clearing Payables	5,478	(81,022)
Deferred Income	1,606,181	5,815,051
Funds Held for Others	482,400	433,683
OPEB Liability - Current	2,398,482	2,895,395
Other Accrued Liabilities - Current	4,916	(2,220,721)
Other Liabilities - Current	10,780	51,094
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	216,537	762,788
Accrued Vacation - Noncurrent	1,582,934	1,738,364
Bonds Payable - Noncurrent	538,308,582	559,842,183
OPEB Liability - Noncurrent	114,306,618	83,906,315
Pension Liability	23,461,964	42,433,966
<b>Total Liabilities</b>	<b>\$ 717,300,417</b>	<b>\$ 724,057,252</b>
Deferred Inflows		
Deferred Inflows - Lease Receivable	\$ 906,775	\$ 996,263
Deferred Inflows - OPEB	15,860,983	22,097,053
Deferred Inflows - Pension	25,156,088	5,976,026
<b>Total Deferred Inflows</b>	<b>\$ 41,923,846</b>	<b>\$ 29,069,342</b>
Net Asset	626,368,348	642,041,460
<b>Total Net Assets</b>	<b>\$ 626,368,348</b>	<b>\$ 642,041,460</b>