

Frank Phillips College
New Business – Action

Agenda No.

Date: September 15, 2025

Topic: Guaranteed Maximum Price for New Residential Hall

Presenter: Glendon Forgey

Background Information:

Consider and possible action regarding Guaranteed Maximum Price (GMP) with Southwest General Contractors for the Frank Phillips College New Residence Hall Project, including possible delegation of authority to President to finalize same.

Budget Information:

This action does not affect the operating budget.

Recommended Board Action:

Proposed Motion Language: “move that the Board approve the regarding Guaranteed Maximum Price (GMP) with Southwest General Contractors for the Frank Phillips College New Residence Hall Project as presented by Administration and authorize the President to finalize negotiations and execute the GMP Amendment in a form approved by legal counsel.”

Board Action Taken: _____Approved _____Disapproved
 _____Ayes _____Nays _____No Action

Board Member Notes: