

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
December 15, 2014**

ITEM: VII.D.

**TOPIC: Approval of Budget Transfer of Contingency Funds
 for Bond Issue Project**

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached recommendation from Plante Moran Cresa for approving budget transfers for the 2013 Bond Issue Project.

RATIONALE:

A project of this size will require many change orders during the construction process and we will have not spent all of the contingency budget dollars in the original contracts. The budget transfer process will allow us to continue working in the field efficiently while construction is still ongoing.

BUDGETARY INFORMATION:

There is no change in total budget for 2013 Bond proceeds. The transfer request will move budgeted contingency funds within the Phase I projects. Overall there is a projected positive variance of \$583,000 in contingency funds for Phase I projects.

RESOURCE PERSONNEL:

Lisa Abbey, Director of Business Services

EXHIBITS:

Attached
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