
Board of Education

ACTION

TITLE: Consider Changes to Bank Account Signature Cards

DATE: April 28, 2025

RESPONSIBLE ADMINISTRATOR: Charles Warren, CFO

BACKGROUND/CONSIDERATIONS:

The District maintains two bank accounts that require the signature of the Disbursing Officer of the School District Board of Education (DO-BOE). After the election of the Disbursing Officer, a resolution is approved to authorize the Administration to update the signature cards of the appropriate bank accounts for the new Disbursing Officer. While there is no change to the Disbursing Officer, the signature cards need to be updated with the signature of the new Superintendent. The two bank accounts (both at Centennial Bank) are as follows:

General Account	Account# 502651950
Payroll Account	Account# 502651969

RECOMMENDATION:

The Administration recommends the Board authorize the Administration to update the signature cards at the bank accounts listed above to remove Dr. Terrence “Terry” Morawski and add Mr. Martin Mahan. Mr. Person would remain as primary Board Disbursing Officer and Mr. Whiteaker would remain the Alternate Board Disbursing Officer.

If the Board agrees, the motion would read: ***move to remove Dr. Terrence “Terry” Morawski and add Mr. Martin Mahan as signers to the General Account (#502651950) and Payroll Account (#502651969) at Centennial Bank for Fort Smith School District #100.***