

## **Notice of Proposed Property Tax Increase for Libertyville Elementary School District 70**

- I. A public hearing to approve a proposed property tax levy increase for Libertyville Elementary School District 70 for 2024 will be held on December 9, 2024 at 6:00 pm at the D70 Educational Resource Center (ERC), 1381 W. Lake Street, Libertyville, IL 60048.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Stacey Bachar, Assistant Superintendent of Finance & Operations, at Libertyville Elementary School District 70, or by calling (847) 362-9030.

- II. The corporate and special purpose property taxes extended or abated for 2023 were \$38,573,045.

The proposed corporate and special purpose property taxes to be levied for 2024 are \$42,427,683. This represents a 9.99% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2023 were \$876,129.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$876,129. This represents a 0% increase over the previous year.

- IV. The total property taxes extended or abated for 2023 were \$39,449,174. The estimated total property taxes to be levied for 2024 are \$43,303,812. This represents a 9.77% increase over the previous year.