

User: Kathy Johnson

User Role: District

FIRST RATING FOR FISCAL YEAR 2011-2012

[Help](#)

[Home](#)

[Log Out](#)



Financial Integrity Rating System of Texas

2011-2012 DISTRICT STATUS DETAIL

| | |
|-------------------------------------|--|
| Name: WASKOM ISD(102903) | Publication Level 1: 6/21/2013 3:05:18 PM |
| Status: Passed | Publication Level 2: None |
| Rating: Superior Achievement | Last Updated: 6/21/2013 3:05:18 PM |
| District Score: 70 | Passing Score: 52 |

| # | Indicator Description | Updated | Score |
|---|---|-------------------------|-------|
| 1 | <u>Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?</u> | 4/26/2013 5:11:19 PM | Yes |
| 2 | <u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u> | 4/26/2013 5:11:19 PM | Yes |
| 3 | <u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u> | 4/26/2013 5:11:20 PM | Yes |
| 4 | <u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u> | 4/26/2013 5:11:20 PM | Yes |
| 5 | <u>Was There An Unqualified Opinion in Annual</u> | 4/26/2013 | Yes |

| | | | |
|----|---|-------------------------|------------------------|
| | <u>Financial Report?</u> | 5:11:20 PM | |
| 6 | <u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u> | 4/26/2013 5:11:20 PM | Yes |
| | | | 1 Multiplier Sum |
| 7 | <u>Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?</u> | 4/26/2013 5:11:21 PM | 5 |
| 8 | <u>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u> | 4/26/2013 5:11:21 PM | 5 |
| 9 | <u>Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)</u> | 4/26/2013 5:11:21 PM | 5 |
| 10 | <u>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</u> | 4/26/2013 5:11:22 PM | 5 |
| 11 | <u>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)</u> | 4/26/2013 5:11:22 PM | 5 |
| 12 | <u>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</u> | 4/26/2013 5:11:22 PM | 5 |
| 13 | <u>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</u> | 4/26/2013 5:11:23 PM | 5 |

| | | |
|-----------|--|-------|
| A. | Did The District Answer 'No' To Indicators 1, 2, 3 Or 4? OR Did The District Answer 'No' To Both 5 and 6? If So, The District's Rating Is Substandard Achievement. | |
| B. | Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-20) | |
| | Superior Achievement | 64-70 |
| | Above Standard Achievement | 58-63 |
| | Standard Achievement | 52-57 |
| | Substandard Achievement | <52 |

INDICATOR 16 & 17 RATIOS

| Indicator 16 | Ranges for Ratios | | Indicator 17 | Ranges for Ratios | |
|--|-------------------|------|--|-------------------|------|
| | Low | High | | Low | High |
| District Size - Number of Students Between | | | District Size - Number of Students Between | | |
| < 500 | 7 | 22 | < 500 | 5 | 14 |
| 500-999 | 10 | 22 | 500-999 | 5.8 | 14 |
| 1000-4999 | 11.5 | 22 | 1000-4999 | 6.3 | 14 |
| 5000-9999 | 13 | 22 | 5000-9999 | 6.8 | 14 |
| => 10000 | 13.5 | 22 | => 10000 | 7.0 | 14 |

OPTIONS

Suspension Reason.

Audit Home Page: [School Financial Audits](http://schoolaudits@tea.state.tx.us) | Send comments or suggestions to schoolaudits@tea.state.tx.us

THE TEXAS EDUCATION AGENCY
 1701 NORTH CONGRESS AVENUE - AUSTIN, TEXAS, 78701 · (512) 463-9734