

Financial Projection with 2009-2010 Budget Reductions (Base Plan)

- * 2 special education staffing contingency available each year.
- * Non-Salary, Non-Benefits Costs are estimated to increase at 0-5% for all years.
- * Integration budget is approved by MDE.

2008-2009

- * General Education Aid \$5,124 and one time \$51.
- * Enrollment Projection 5,800 as of Fall 2008. **REVISED to 5,760 at year-end**
- * \$1,825,600 budget reductions.

2009-2010

- * General Education Aid \$5,124 - increase 0%.
~ \$3,193,014 is considered stabilization funds
- * Enrollment Projection 5,940 - includes early childhood. **REVISED to 5,870**
- * \$1,601,126 budget reductions:
~ \$1,048,739 in staffing.
~ Reduce additional \$552,387 in other expenditures.
- * Salaries Adjustments are between 2.0% and 4.0% for all salary costs. **REVISED to 0.0% and 2.0%**
- * Includes one-time stimulus funds - Special Ed \$610,286 and Title I \$112,270
- * OPEB benefits paid out of General Fund as in original budget approved in June

2010-2011

- * General Education Aid \$5,124 - increase 0%.
- * Enrollment Projection 6,072 - includes early childhood. **REVISED to 6,005**
- * Hiring based on 2009-10 ratios.
- * Salaries Adjustments are between 2.0% and 4.0% for all salary costs.
- * Includes one-time stimulus funds - Special Ed \$610,286 and Title I \$112,270
- * OPEB benefits paid by irrevocable trust, designate \$700,000 each year

2011-2012

- * General Education Aid \$5,175 - increase 1%
- * Enrollment Projection 6,142 - includes early childhood. **REVISED to 6,104**
- * Hiring based on 2009-10 ratios.
- * Salaries Adjustments are between 2.5% and 5.0% for all salary costs.
- * Successful referendum renewal of \$110 or combination of renewals
- * OPEB benefits paid by irrevocable trust, designate \$700,000 each year

2012-2013

- * General Education Aid \$5,227 - increase 1%
- * Enrollment Projection 6,211 - includes early childhood. **REVISED to 6,166**
- * Hiring based on 2009-10 ratios.
- * Salaries Adjustments are between 2.5% and 5.0% for all salary costs.
- * OPEB benefits paid by irrevocable trust, designate \$700,000 each year

2013-2014

- * General Education Aid \$5,331 - increase 2%
- * Enrollment Projection 6,339 - includes early childhood. *REVISED to 6,287*
- * Hiring based on 2009-10 ratios.
- * Salaries Adjustments are between 2.5% and 5.0% for all salary costs.
- * Successful referendum renewal of \$379
- * OPEB benefits paid by irrevocable trust, designate \$700,000 each year

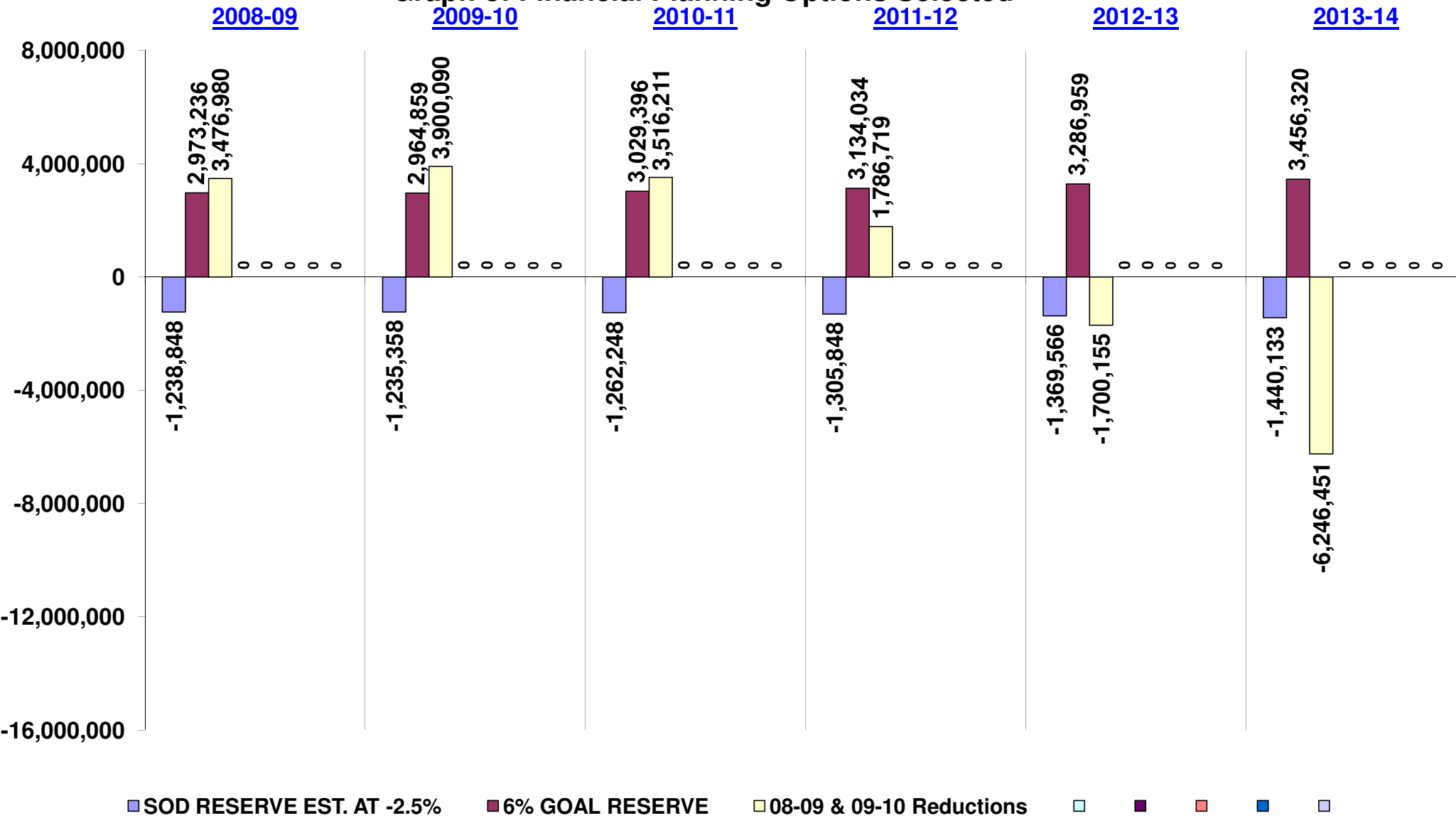
Financial Planning Model Version XIII - SchoolFinances.Com

SUMMARY WORKSHEET

Buffalo 877

	Budget Year						
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
INPUT WORKSHEET							
Pupil Unit Value 0.00% Change		\$5,124	\$5,124	\$5,124	\$5,175	\$5,227	\$5,331
Percent of Fall WADM to EOY WADM		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Referendum per marginal cost pupil unit		504.67	504.67	504.67	504.67	504.10	504.10
ENROLLMENT WORKSHEET							
Pre K, Handicapped, K,Grade 1-6 Enrollment	3,053	3,141	3,173	3,249	3,293	3,364	3,366
Grades 7 - 12 Enrollment	2,693	2,653	2,725	2,785	2,839	2,831	2,950
EC & Kindergarten - Grade 12 Enrollment	5,721	5,760	5,870	6,005	6,104	6,166	6,287
Enrollment change from Previous Year		39	110	135	99	62	121
Beginning of Year Marginal Cost P.U.	6,618.24	6,626.23	6,772.76	6,921.62	7,042.60	7,107.32	7,266.54
Beginning of Year WADM CHANGES		7.99	146.53	148.86	120.98	64.72	159.22
REVENUE WORKSHEET							
Estimated E.O.Y. Marginal Cost P.U.	6,618.24	6,626.23	6,772.76	6,921.62	7,042.60	7,107.32	7,266.54
BASIC		\$33,952,787	\$34,703,607	\$35,466,361	\$36,445,432	\$37,149,958	\$38,737,941
GIFTED & TALENT		\$79,515	\$81,273	\$83,059	\$84,511	\$85,288	\$87,199
SPARSITY		\$0	\$0	\$0	\$0	\$0	\$0
REFERENDUM		\$3,344,063	\$3,418,012	\$3,493,137	\$3,554,192	\$3,582,830	\$3,663,095
ALT ATT ADJ		-\$15,465	\$0	\$0	\$0	\$0	\$0
Other Formula Revenue See Revenue Worksheet		\$2,714,543	\$2,607,237	\$2,674,224	\$2,726,464	\$2,757,132	\$2,820,969
Total Projected Non-Formula Revenue		\$9,116,931	\$9,226,237	\$9,249,129	\$8,553,830	\$8,576,395	\$8,608,152
Tuition Variation Adjustment to Fund 01	-	\$0	\$0	\$0	\$0	\$0	\$0
Percentage Based Revenue Adjustments		\$0	\$0	\$0	\$0	\$0	\$0
TOTAL Rev. (Gen/Trans/Capital)	\$48,210,369	\$49,192,373	\$50,036,366	\$50,965,910	\$51,364,428	\$52,151,602	\$53,917,355
EXPENDITURE WORKSHEET							
Salaries and Wages	\$28,762,339	\$29,113,338	\$28,721,256	\$29,235,562	\$30,613,212	\$32,064,367	\$33,565,227
Employee Benefits	\$8,931,746	\$9,168,284	\$9,476,152	\$9,434,488	\$9,566,679	\$10,038,129	\$10,532,944
Non-Salary and Non-Benefits	\$10,441,625	\$11,272,313	\$11,216,997	\$11,547,534	\$11,516,346	\$11,918,857	\$12,336,690
Staffing Worksheet Teacher Salary Changes		\$0	(\$91)	\$272,347	\$537,670	\$761,291	\$1,170,476
Staffing Worksheet Non-Teacher Salary Changes		\$0	\$0	\$0	\$0	\$0	\$0
Unspecified Dollar Amount Expenditure Changes		\$0	\$0	\$0	\$0	\$0	\$0
Percentage Based Expenditure Changes		\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$48,135,710	\$49,553,935	\$49,414,314	\$50,489,932	\$52,233,907	\$54,782,644	\$57,605,337
STAFFING WORKSHEET 1							
Instructional Staffing Summary Only							
Annual Ratio Staffing Changes			(0.00)	5.14	4.42	2.84	5.13
Cumulative Ratio Staffing Changes			(0.00)	5.14	9.56	12.40	17.53
Total Teaching Staff Based on PLAN		249.11	249.11	254.25	258.67	261.51	266.64
Total Staff 'Teacher' Salary Changes Based on PLAN			(\$91)	\$272,347	\$537,670	\$761,291	\$1,170,476
Total 'non-teacher' Salary Changes Based on Plan			\$0	\$0	\$0	\$0	\$0
RESERVE WORKSHEET							
TOTAL BEGINNING FUND EQUITY	\$7,446,961	\$7,521,620	\$7,160,058	\$7,782,111	\$8,258,088	\$7,388,609	\$4,757,568
VARIANCE = (REVENUES - EXP.)	\$74,659	-\$361,562	\$622,052	\$475,978	-\$869,479	-\$2,631,042	-\$3,687,982
TOTAL EOY FUND EQUITY & RESERVES	\$7,521,620	\$7,160,058	\$7,782,111	\$8,258,088	\$7,388,609	\$4,757,568	\$1,069,586
TOTAL RESERVED AMOUNTS	\$3,288,394	\$3,683,079	\$3,882,021	\$4,741,878	\$5,601,890	\$6,457,722	\$7,316,036
Variation in Reserves from Prior Year		\$394,685	\$198,942	\$859,857	\$860,012	\$855,832	\$858,314
UNRESERVED - UNAPPROPRIATED	\$4,233,226	\$3,476,980	\$3,900,090	\$3,516,211	\$1,786,719	-\$1,700,155	-\$6,246,451
Unappropriated/EOY MC WADM	\$639.63	\$524.73	\$575.85	\$508.00	\$253.70	-\$239.21	-\$859.62
S.O.D. Reserve Amount	\$4,233,226	\$3,476,980	\$3,900,090	\$3,516,211	\$1,786,719	-\$1,700,155	-\$6,246,451
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.
Reserve %	8.79%	7.02%	7.89%	6.96%	3.42%	-3.10%	-10.84%
GOAL RESERVE AMOUNT	\$2,888,143	\$2,973,236	\$2,964,859	\$3,029,396	\$3,134,034	\$3,286,959	\$3,456,320
GOAL ACHIEVED	YES	YES	YES	YES	NO	NO	NO
PLAN CHANGES NEEDED F/GOAL	\$0	\$0	\$0	\$0	-\$1,347,315	-\$4,987,113	-\$9,702,771

Graph of Financial Planning Options Selected



■ SOD RESERVE EST. AT -2.5%
 ■ 6% GOAL RESERVE
 ■ 08-09 & 09-10 Reductions
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