



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report

To: Dr. Kent Mutchler, Superintendent
Board of Education – Finance Committee

From: Dean Romano, Assistant Superintendent – Business Services

Date: Tuesday, December 3, 2019

Meeting: Monday, December 9, 2019

Agenda Item:

FY 2019 Comprehensive Annual Financial Report (CAFR) / Annual Financial Report (AFR)

Item Type: Consent Action Information Discussion

Recommended Motion:

Motion to move the AFR and CAFR to the Board of Education for review and approval as presented.

Vision Connection: Effective Communicators

Policy Reference (if applicable):

2:20 Powers and Duties of the Board of Education; Indemnification

4:80 Accounting and Audits

Background Information:

In accordance with regulations, an outside firm will audit district finances each year. Wipfli LLC, formerly Klein Hall CPAs LLC, has completed the District's FY19 audit.

Attached you will find a copy of the CAFR (Comprehensive Annual Financial Report) and the AFR (Annual Financial Report), from Wipfli LLC for your review. This report provides a significant level of data and information to provide board members, district officials, and the community with a strong context for the financial condition of the District.

Mr. Scott Duenser with Wipfli LLC will present an overview of their audit of Geneva CUSD 304 at this meeting and will be available for any questions.

ATTACHMENT(S):

Geneva CUSD 304 Final CAFR Report 2019_BOE

FY2019 AFR Geneva 304
