

**Oregon Education Districts Pooled Short-Term Borrowing Program - 2024**  
 Program Analysis Summary Sheet - Assumes Tax-Exempt Public Sale

**Corbett School District No. 39**

Maximum Note Amount <sup>(1)</sup>	\$925,000
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**6-Month Option**

Interest Rate <sup>(2)</sup>	4.15%
Interest Expense	(\$22,393)
Investment Rate <sup>(3)</sup>	5.20%
Interest Earnings <sup>(4)</sup>	\$25,905
Issuance Costs <sup>(5)</sup>	(\$37,111)
<b>Net Benefit/(Cost)</b>	<b>(\$33,599)</b>

**Notes:**

- (1) 5% of FY 2023 general fund expenditures plus max deficit and estimated costs of issuance.
- (2) Estimate as of April 2024, including a 0.5% cushion. Actual interest rates incurred may be higher or lower depending upon prevailing market conditions.
- (3) Based upon the current Oregon Short Term Fund rate.
- (4) Based upon cash flow provided by District.
- (5) Includes an estimated cost for Bond Counsel, Underwriter's Discount, Trustee and an S&P rating which we anticipate pursuing for this issue.

MSRB Rule G-23 Disclosure:

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# Oregon Education Districts Short-Term Borrowing Program, Series 2024

## District Contact Information

School District:	Corbett School District No. 39
Contact Name:	Cindy Duley
Position:	Business Manager
Street Address:	35800 E Historic Columbia River Hwy
City, State, Zip Code:	Corbett, OR 97019

## June 2023 - May 2024 General Fund Cash Flow

Dollars in thousands (000s)

FY 2023-24	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Totals
<b>Beginning Balance</b>	1,795	911	1,342	1,053	1,152	724	1,715	2,289	2,208	926	794	661	
<b>Revenues</b>													
Property Tax:	37	-	5	5	3	1,216	666	-	-	-	-	-	1,932
State Aid:	-	1,739	870	870	870	870	870	870	870	870	870	870	10,442
Other:	452	146	40	190	5	139	21	32	-	-	-	-	1,025
Borrowing:													
Total Revenues:	489	1,885	915	1,066	879	2,225	1,558	902	870	870	870	870	13,399
<b>Expenditures</b>													
Personnel:	814	1,079	924	864	1,174	952	929	934	934	934	934	934	11,404
Materials:	408	250	232	98	127	246	44	44	44	44	44	44	1,625
Capital Outlay:	39	17	-	-	1	15	5	-	1,150	-	-	94	1,321
Other:	112	108	48	5	5	20	7	5	25	25	25	25	410
TAN Principal:													
TAN Interest:													
Total Expenditures:	1,373	1,454	1,204	967	1,307	1,234	984	982	2,153	1,003	1,003	1,097	14,759
Exp. less D/S principal	1,373	1,454	1,204	967	1,307	1,234	984	982	2,153	1,003	1,003	1,097	14,759
Monthly Balance	(884)	431	(290)	99	(428)	991	574	(80)	(1,282)	(132)	(132)	(226)	
Cum. Ending Balance	911	1,342	1,053	1,152	724	1,715	2,289	2,208	926	794	661	435	

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## June 2024 - May 2025 General Fund Cash Flow

Dollars in thousands (000s)

FY 2024-25	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Totals
<b>Beginning Balance</b>	435	(172)	456	221	136	(141)	1,107	1,520	1,263	1,111	869	640	
<b>Revenues</b>													
Property Tax:	-	-	7	7	5	1,400	680	-	-	-	-	-	2,099
State Aid:	-	1,970	985	985	985	985	985	985	985	985	985	985	11,820
Other:	455	150	50	200	10	140	25	35	140	50	63	70	1,388
Borrowing:													-
Total Revenues:	455	2,120	1,042	1,192	1,000	2,525	1,690	1,020	1,125	1,035	1,048	1,055	15,307
<b>Expenditures</b>													
Personnel:	820	1,250	1,035	1,035	1,035	1,035	1,035	1,035	1,035	1,035	1,035	1,035	12,420
Materials:	185	185	185	185	185	185	185	185	185	185	185	185	2,220
Capital Outlay:	-	-	-	-	-	-	-	-	-	-	-	-	-
Other:	57	57	57	57	57	57	57	57	57	57	57	57	684
TAN Principal:													-
TAN Interest:													-
Total Expenditures:	1,062	1,492	1,277	1,277	1,277	1,277	1,277	1,277	1,277	1,277	1,277	1,277	15,324
Monthly Balance	(607)	628	(235)	(85)	(277)	1,248	413	(257)	(152)	(242)	(229)	(222)	
Cum. Ending Balance	(172)	456	221	136	(141)	1,107	1,520	1,263	1,111	869	640	418	