



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: December 8, 2015

TITLE: Adoption of the FY 2015-2016 Expenditure Budget Revision 1

BACKGROUND:

The State of Arizona requires governing boards to revise the operating budget for the school year to reflect actual carry forwards and interest earnings.

The Maintenance and Operations fund was adjusted to reflect the actual carry forwards and adjust student counts to reflect actual numbers. The carry forward amounts and interest earnings for the Soft Capital Fund were estimated for the Budget Adoption in July. These budgets have been revised to actual numbers.

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approve the first revision of the 2015-2016 Expenditure Budget.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: December 2, 2015

Patrick Nelson

Patrick Nelson, Superintendent