

Finance Committee Minutes 12/10/2024

Meeting called to order: 4:31

The committee received and discussed the monthly financial reports for the month ended 11/30/2024. The projected budget deficit improved to -\$7,768 for the year. This is mainly due to a decrease in our projected outplaced tuition line and some future salaries will now be paid through a service contract.

Several special revenue programs are running a deficit for the year, as expected, as we are required to spend down the large fund balance in the School Lunch program that was derived from covid school lunch reimbursements. The Extended Day fund has taken on some additional Para expenses and the Summer Enrichment Program had some additional expenses last summer when we rented space at Amity High School and they had to run a smaller program than normal.

The Committee discussed the previous night's presentation to the full Board of the Superintendent's FY26 Proposed Budget.

Meeting Adjourned: 5:06