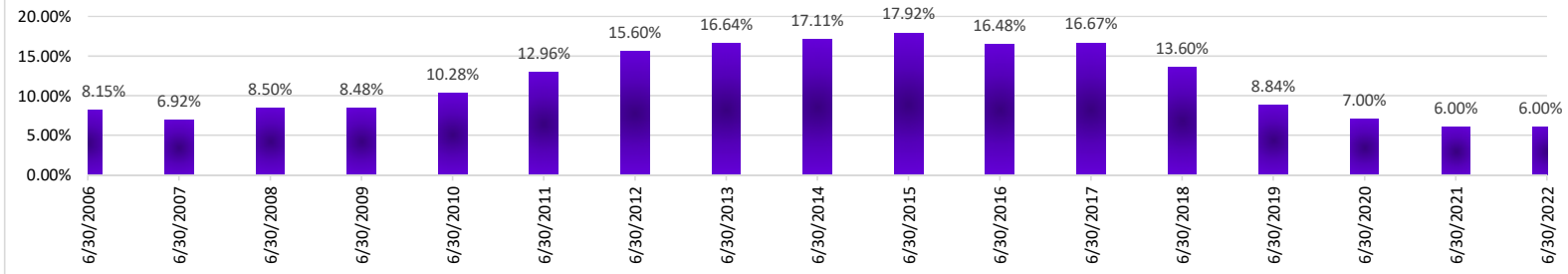
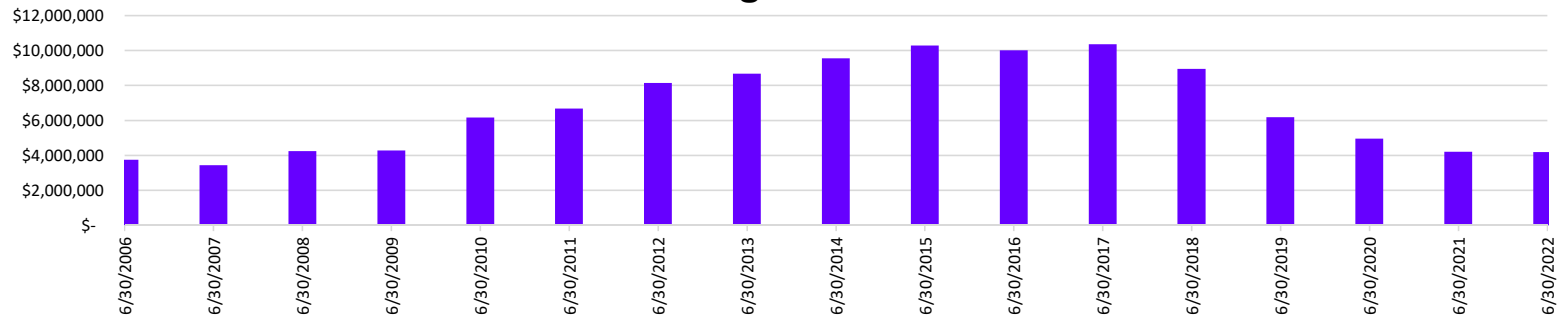


## BHM Schools Unassigned Fund Balance as Percentage of Expenditures



Footnotes

## BHM Schools Unassigned Fund Balance Totals



### Events Leading To The Increase and Decrease of the Unassigned Fund Balance As of May 20, 2019

1	Fiscal Year 2008-09 - The District cut \$1,825,600
2	Fiscal Year 2009-10 - The District cut \$1,551,126
3	Fiscal Year 2010-11- The District received \$580,000 in unanticipated federal assistance through the American Recovery
4	Fiscal year 2011-12 - The District received \$1.13 million in unanticipated Federal assistance through the Education Jobs Act
5	Fiscal Year 2012-13 -The District started using the Other Post Employment Benefits Trust which shifted \$933,000 of expenditure out of the General Fund - This shift occurs annually thereafter and averages about \$750,000 annually
6	Fiscal Year 2014-15 - The state legislature authorized schools board to convert up to \$300 of voter approved referendum authority to board approved authority not requiring voter approval - The legislation added approximately \$1.16 million in new revenue to the district
7	Fiscal Year 2018-19 - The Board holds an operating referendum election asking voters to approve an additional \$950 per pupil net increase - The election is unsuccessful
8	The Board of Education has been intentionally spending down the fund balance to maintain class size for as long as possible until we are at the minimum level of the fund balance policy
9	The District has added back in excess of 20 new teaching positions as well as additional ESP and administrative support since the 2009-10 school year
10	Annual ongoing cost of operations adds approximately \$1.0 to \$1.5 million annually to the expenditure budget
11	Fund balance totals and percentages for 6/30/19 and beyond are projections -All other totals are audited and final