

# Action Sheet

**MEETING DATE:**

**January 20, 2021**

**AGENDA ITEM:**

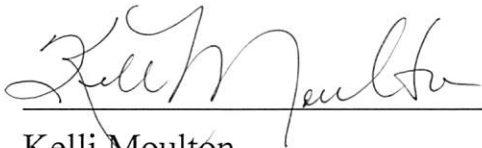
Discuss and consider approval of Board Resolution and Interlocal Agreements (ILAs) with Region 10 ESC for Retirement Asset Management Services (RAMS)

The Region 10 Education Service Center provides combined services for 403(b) Third Party Administrative Services, 457(b) Retirement Savings Plan, and FICA Alternative Plan. The plans are administered through ILAs between GISD and Region 10 ESC. Because the District does not have an existing 457(b) retirement plan, a Board Resolution is necessary to start one. The District recommends using Region 10 ESC for these services for the following reasons:

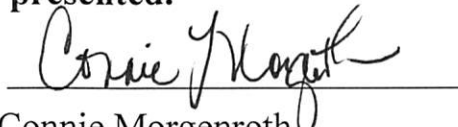
- No fees: The District will not be charged any fees for the administration of the plans.
- Online enrollment site: Allows employees to enroll in 403(b) and 457 plans during open enrollment or anytime online.
- Skyward experience: They have extensive knowledge of Skyward and will work with GISD to develop custom deduction import files.
- Experience and Expertise: Region 10 RAMS partners with TCG Administrators to provide the investment and financial expertise. The managing partners with TCG have over 60 years of experience managing these plans and administer over 400 plans nationwide for over 325,000 employees. They are committed to providing quality service at the lowest cost to our employees.
- Continuity: Regardless of the vendor chosen as the District's Third Party Administrator for its Section 125 Cafeteria Plan Benefits, the District will be able to remain with Region 10 RAMS/TCG Administrators for its 403(b) and 457 plans, if it chooses to do so. This will provide continuity for employees' retirement accounts.
- The board that manages these plans includes Texas ISD Superintendents and CFO's.

**RECOMMENDATION:**

**I move that the board approve the Board Resolution and Interlocal Agreements with Region 10 ESC for the Retirement Asset Management Services as presented.**



Kelli Moulton  
Superintendent



Connie Morgenroth  
Assistant Superintendent of Business & Operations