



## FY22 Budget Planning Assumptions

Fiscal Year Budget (July 1, 2021-June 30, 2022)

**February 25, 2021**

## ISD# 832- Budget Projections- General Fund

Definitions	Actual 2019-20	PrelimBudget 2020-21	RevisedBudget 2020-21	% Chg	Projected 2021-22	% Chg
<b>SOURCES OF REVENUE:</b>						
Basic Revenue Allowance	\$23,443,980	\$23,823,464	\$23,514,815	0.3%	\$23,985,384	2.0%
Special Education Aid	4,598,230	4,392,688	4,726,679	2.8%	4,726,679	0.0%
Other Aids and Levies	5,988,796	5,980,919	6,015,546	0.4%	6,188,767	2.9%
Miscellaneous Revenue	1,316,219	1,460,043	1,278,067	-2.9%	1,416,043	10.8%
Federal Funding	794,978	832,031	1,828,031	129.9%	950,031	-48%
Voter App'd Oper. Ref.	4,627,952	3,655,898	3,655,898	-21.0%	3,706,925	1.4%
Local Optional Revenue	1,506,040	2,633,161	2,568,486	70.5%	2,631,190	2.4%
	-	-	-	0.0%	-	0.0%
	-	-	-	0.0%	-	0.0%
<b>Total Revenue</b>	<b>\$42,276,195</b>	<b>42,778,204</b>	<b>\$43,587,521</b>	<b>3.1%</b>	<b>\$43,605,019</b>	<b>0.0%</b>
<b>USES OF REVENUE:</b>						
Salaries & Wages	\$22,227,016	\$23,510,187	\$23,262,274	4.7%	\$23,813,821	2.4%
Benefits	8,893,052	9,224,938	9,311,794	4.7%	9,483,155	1.8%
Purchased Serv.	5,817,446	6,152,943	6,748,307	16.0%	6,398,823	-5.2%
Supplies	1,121,896	1,201,471	1,887,571	68.2%	1,228,345	-34.9%
Other Expenses/Transfers	2,326,751	2,407,822	2,067,331	-11.1%	2,426,222	17.4%
Transportation in Basic Budget	0	0	0	0.0%	0	0.0%
Capital-Not included in Oper. Bud.	-	-	-	0.0%	-	0.0%
<b>Total Uses of Revenue</b>	<b>\$40,386,161</b>	<b>\$42,497,361</b>	<b>\$43,277,277</b>	<b>7.2%</b>	<b>\$43,350,366</b>	<b>0.2%</b>
<b>REVENUE OVER (UNDER)</b>	<b>\$1,890,034</b>	<b>\$280,843</b>	<b>\$310,245</b>		<b>\$254,653</b>	

Definitions	Actual 2019-20	PrelimBudget 2020-21	RevisedBudget 2020-21	% Chg	Projected 2021-22
<b>FUND BALANCE:</b>					
Beginning	\$3,177,462		\$5,067,496		\$5,377,741
Ending	\$5,067,496		5,377,741		5,632,393
<b>RECON. OF ENDING FUND BALANCE:</b>					
Nonspendable	\$17,859		\$17,859		\$17,859
Restricted	\$481,548		\$481,548		\$481,548
Assigned	\$1,133,473		\$1,133,473		\$1,133,473
<b>Total Nonspendable-Asgn Fd Bal</b>	\$1,632,880		\$1,632,880		\$1,632,880
Subsequent Year Deficit Not Res'd	\$0		\$0		\$0
<b>Total Reserved Fund Balance</b>	\$1,632,880		\$1,632,880		\$1,632,880
<b>Unassigned Fund Balance</b>	\$3,434,616		<b>\$3,744,861</b>		<b>\$3,999,513</b>
<b>Unassigned as a % of Exp.</b>	8.5%		8.7%		9.2%

# FY22 Budget Planning Assumptions

## Revenue assumptions-

Basic General Education aid increases to \$6,600 (\$23,985,384)

School Year	Basic Formula	Formula Change
2017-18	\$6,188	2%
2018-19	\$6,312	2%
2019-20	\$6,438	2%
2020-21	\$6,567	2%
<i>*2021-22</i>	<i>\$6,600</i>	<i>0.5%</i>

\*Governor's Budget Recommendation is 1%

Basic funding formula provides 55% of GF operating revenue

# FY22 Budget Planning Assumptions

## Revenue assumptions cont'd-

### **\*Other components of Gen Educ. Aid/Levy-formula driven**

<b>Gifted and Talented</b>	<b>\$ 47,245</b>	
<b>Compensatory Revenue</b>	<b>\$ 88,670</b>	
<b>Limited English Program</b>	<b>\$ 27,710</b>	
<b>Equity/Transition Levy</b>	<b>\$422,226</b>	
<b>Transportation Sparsity</b>	<b>\$107,937</b>	
<b>Pension Adjustment</b>	<b>\$195,494</b>	
<b>Total</b>		<b>\$889,282</b>

**\*formula driven (CY-legislated funding formula amount X pupil units)**

# FY22 Budget Planning Assumptions

## Revenue assumptions cont'd-

### Other Aid/Levy-

School Board –Certified Levy (Pay 21) \$9,383,341

State Categorical Aid \$6,980,938

Special Education Aid is estimated at \$4,726,679 or 67% of total Categorical Aid. For budget planning purposes, Special Education aid is not expected to increase from FY21.

# FY22 Budget Planning Assumptions

## Revenue assumptions cont'd-

### Other General Fund Revenue-

<b>Federal Program Revenue</b>	<b>\$ 950,031</b>
<b>Misc. Revenue (Fees/Gate Receipts/Tuition etc.)</b>	<b>\$1,416,043</b>

# FY22 Budget Planning Assumptions

## Enrollment

Grade Level	ADM	Weight	WADM
Pre-Ktg	15	1.00	15
Kindergarten	188	1.00	188
Grades 1-5	1,039	1.00	1,039
Grades 6-8	851	1.00/1.20	965
Grades 9-12	1,190	1.20	1,428
<b>Total</b>	<b>3,283</b>		<b>3,635</b>



# FY22 Budget Planning-Assumptions

## **Expenditure assumptions-**

### **Staff budget includes:**

- Wage and benefit changes for existing agreements, including allowances for longevity, education, health and dental and, pay rates
- An allowance for wage and benefit changes for agreements that will be negotiated and effective beginning July 1, 2021
- Increased costs for statutory benefits (TRA, PERA, FICA, unemployment and workers compensation)
- Potential staff savings generated as a result of an early retirement incentive are *NOT factored into the expenditure projections.*

# FY22 Budget Planning Assumptions

## **Expenditure assumptions-**

**Non-staff expenditures are estimated to be \$10,053,390 and represent 23% of total General Fund Expenditures**

**Significant Expenditures in this area include:**

<b>Transportation/Contracted Services</b>	<b>\$2,326,498</b>
<b>Building Utilities</b>	<b>\$ 612,500</b>
<b>Facility Maintenance (Op Capital/LTFM)</b>	<b>\$1,690,360</b>