



Oak Park Elementary School District 97

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**TO: Members, Board of Education
Dr. Albert Roberts, Superintendent**

FROM: Chris Jasculca

RE: Review of Policy Outline

DATE: December 14, 2010

Attached is the draft outline of a proposed policy regarding working cash referendum bonds. This policy is being created to promote transparency, provide accountability and offer consistency relative to the following activities:

- Sale of the bonds
- Use of capital funds
- Use of operating funds
- Sale of DSEB
- Reporting to the board/general public on the items above

The board will review the draft outline this evening and provide feedback. The District 97 policy committee will use this feedback to develop a draft of a formal policy that will be presented to the board for a first reading at a later date. The general public will be notified about the date for the first reading through a variety of means (e-mail, Web site, publicized board agenda, etc.).

Attachments:

- Outline of Working Cash Referendum Bonds Policy