

**Community Unit School District Number 8 (Pana)  
Christian, Shelby and Montgomery Counties, Illinois  
General Obligation School Bonds (Alternate Revenue Source), Series 2023**



**Schedule of Events –**

JANUARY 2023						
S	M	T	W	TH	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Board Meeting, 6:00 PM

FEBRUARY 2023						
S	M	T	W	TH	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

Market Closed/Holiday

MARCH 2023						
S	M	T	W	TH	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Date	Task	Responsible Party
7/16/21	Notice of Intent publication to local paper – <i>The Pana News Palladium</i> (Wednesday ONLY publication)	SN
7/19/21	Board Meeting (6:30 P.M.) – Approval of Resolution of Intent to Issue Alternate Revenue Source Bonds	DISTRICT
7/21/21	Publish Notice of Intent to Issue Bonds in Newspaper - Begin 30 Day Petition Period	SN
7/30/21	Provide BINA Notice to Newspaper – <i>The Pana News Palladium</i> (Wednesday ONLY)	SN
8/4/21	Last day to Publish BINA Hearing Notice in paper - <i>The Pana News Palladium</i>	DISTRICT / SN
8/16/21	Board Meeting (6:30 P.M.) – Hold Bond Issue Notification Public Hearing for Alternate Revenue Source Bonds and Health/Life Safety Bonds	DISTRICT
8/20/21	End of 30 Day Petition Period	
****	*****	****
12/12/22	Request District Information for Preliminary Official Statement (“POS”)	DC / SN
12/19/22	Submit Request for Rating Call - Credit Package to S&P	SN
12/28/22	District to Provide Information for POS	DISTRICT
1/9/23	Distribute Draft Preliminary Official Statement (“POS”)	DC / SN
Week of 1/16/23	Rating Review Call at 10:00 AM CT with S&P and Due Diligence Call	DC / SN / DISTRICT
1/26/23	Request Bond Insurance Bids	SN
1/31/23	Receive Rating; Comments due on POS	SN
1/30/23	Receive Draft Feasibility Study	SN / PGAV
2/6/23	Submit for Internal Credit Committee Review (2/9 Mtg)	SN
2/10/23	Receive Bond Insurance Bids	SN
2/13/23	Post POS electronically	SN
2/14/2023	District to Apply for Treasurer’s Surety Bond	DISTRICT
2/20/23	Price the Bonds	ALL
2/20/23	Board Meeting (6:30 P.M.) Approve Sales Resolution / Sign Bond Purchase Agreement	SN / DISTRICT
2/22/23	Circulate draft of final Official Statement “OS”	DC
2/22/23	Circulate Closing Documents	BC
2/24/23	Final Feasibility Study for inclusion in OS	SN / PGAV
2/27/23	Comments due on draft final OS	ALL
2/28/23	Post OS electronically	SN
3/2/23	Stifel to collect Closing Documents, File with County Clerk and ROE	SN
3/3/23	Circulate draft Closing Memorandum	SN
3/10/23	Circulate final Closing Memorandum	SN

Parties Involved	Code
Pana CUSD #8 – Issuer	DISTRICT
Stifel – Underwriter	SN
Chapman and Cutler LLP – Bond Counsel / Disclosure Counsel	BC / DC
– Paying Agent	PA

2/27/23

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S	M	T	W	TH	F	S	S	M	T	W	TH	F	S	S	M	T	W	TH	F	S
1	2	3	4	5	6	7				1	2	3	4				1	2	3	4
8	9	10	11	12	13	14	5	6	7	8	9	10	11	5	6	7	8	9	10	11
15	16	17	18	19	20	21	12	13	14	15	16	17	18	12	13	14	15	16	17	18
22	23	24	25	26	27	28	19	20	21	22	23	24	25	19	20	21	22	23	24	25
29	30	31					26	27	28					26	27	28	29	30	31	

  Board Meeting, 6:00 PM

  Market Closed/Holiday

3/10/23	Completed Closing Documents to Chapman and Cutler	SN
3/15/23	Closing and Receipt of Funds	ALL

Parties Involved	Code
Pana CUSD #8 – Issuer	DISTRICT
Stifel – Underwriter	SN
Chapman and Cutler LLP – Bond Counsel / Disclosure Counsel	BC / DC
– Paying Agent	PA