



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Approval of Independent Audit Report for the Year Ended August 31, 2019

SUBMITTED BY: Samuel D. Flores **OF:** Comptroller

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: December 18, 2019

RECOMMENDATION:

It is recommended that the Board of Trustees approve the independent audit report for the year ended August 31, 2019, as presented by the independent audit firm of Cascos & Associates, PC.

RATIONALE:

The Board is required to have accounting documents and records audited annually by an independent auditor. The current audit report contains an "unmodified" opinion indicating the financial statements and all accompanying notes and information present fairly the financial position of the District.

The audit firm will present preliminary audit findings at the Business Committee Meeting and will present the final audit report at the regularly scheduled board meeting of December 18, 2019.

BUDGETARY INFORMATION:

N/A

BOARD POLICY REFERENCE AND COMPLIANCE:

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**UNITED INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED
AUGUST 31, 2019**

Excerpt from Comprehensive Annual Financial Report

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UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
AUGUST 31, 2019

EXHIBIT A-1

Data Control Codes	Primary Government
	Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 155,966,267
1120 Current Investments	26,533,000
1220 Property Taxes - Delinquent	5,363,783
1230 Allowance for Uncollectible Taxes	(2,234,448)
1240 Due from Other Governments	30,046,671
1250 Accrued Interest	278,643
1290 Other Receivables, Net	1,550,868
1300 Inventories	1,423,159
1410 Prepayments	826,859
Capital Assets:	
1510 Land	54,142,727
1520 Buildings, Net	488,046,399
1530 Furniture and Equipment, Net	26,803,193
1580 Construction in Progress	4,221,131
1000 Total Assets	792,968,252
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	1,908,378
1705 Deferred Outflow Related to TRS Pension	84,266,734
1706 Deferred Outflow Related to TRS OPEB	26,825,255
1700 Total Deferred Outflows of Resources	113,000,367
LIABILITIES	
2110 Accounts Payable	12,363,180
2160 Accrued Wages Payable	19,106,752
2180 Due to Other Governments	293,346
2190 Due to Student Groups	94,390
2200 Accrued Expenses	2,614,411
2300 Unearned Revenue	228,854
2400 Payable from Restricted Assets	306,465
Noncurrent Liabilities:	
2501 Due Within One Year	31,112,640
2502 Due in More Than One Year	567,796,496
2540 Net Pension Liability (District's Share)	151,587,346
2545 Net OPEB Liability (District's Share)	182,439,261
2000 Total Liabilities	967,943,142
DEFERRED INFLOWS OF RESOURCES	
2601 Unavailable Revenue - Property Taxes	-
2605 Deferred Inflow Related to TRS Pension	14,118,802
2606 Deferred Inflow Related to TRS OPEB	57,691,689
2600 Total Deferred Inflows of Resources	71,810,491
NET POSITION	
3200 Net Investment in Capital Assets	42,626,911
3820 Restricted for Federal and State Programs	2,062,081
3850 Restricted for Debt Service	7,087,381
3860 Restricted for Capital Projects	107,427,910
3890 Restricted for Other Purposes	2,630,176
3900 Unrestricted	(295,619,477)
3000 Total Net Position	\$ (133,785,018)

The notes to the financial statements are an integral part of this statement.

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UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2019

EXHIBIT B-1

Data Control Codes	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	1 Expenses	3 Charges for Services	4 Operating Grants and Contributions	6 Primary Gov. Governmental Activities
Primary Government:				
GOVERNMENTAL ACTIVITIES:				
11 Instruction	\$ 284,397,856	\$ 29,497	\$ 36,628,053	\$ (247,740,307)
12 Instructional Resources and Media Services	7,905,176	-	443,351	(7,461,825)
13 Curriculum and Instructional Staff Development	5,046,731	-	4,214,209	(832,521)
21 Instructional Leadership	11,005,425	-	2,686,007	(8,319,418)
23 School Leadership	31,427,542	-	1,690,971	(29,736,571)
31 Guidance, Counseling and Evaluation Services	18,893,228	-	3,586,795	(15,306,433)
32 Social Work Services	3,428,889	-	159,559	(3,269,330)
33 Health Services	5,608,733	-	323,335	(5,285,398)
34 Student (Pupil) Transportation	23,209,014	-	704,013	(22,505,000)
35 Food Services	31,322,217	330,151	27,569,943	(3,422,123)
36 Extracurricular Activities	17,093,843	6,233,910	163,356	(10,696,577)
41 General Administration	13,685,460	188,089	473,822	(13,023,549)
51 Facilities Maintenance and Operations	48,187,860	-	1,536,387	(46,651,473)
52 Security and Monitoring Services	11,476,280	-	515,578	(10,960,702)
53 Data Processing Services	3,690,408	-	124,446	(3,565,963)
61 Community Services	556,048	-	262,822	(293,226)
72 Debt Service - Interest on Long-Term Debt	21,391,562	-	-	(21,391,562)
73 Debt Service - Bond Issuance Cost and Fees	827,759	-	-	(827,759)
81 Capital Outlay	-	-	-	-
95 Juvenile Justice Alternative Education Program	182,920	-	-	(182,920)
99 Other Intergovernmental Charges	2,101,541	-	-	(2,101,541)
[TP] TOTAL PRIMARY GOVERNMENT:	\$ 541,438,491	\$ 6,781,647	\$ 81,082,645	(453,574,199)

Data Control Codes	General Revenues:	
	Taxes:	
MT	Property Taxes, Levied for General Purposes	175,683,419
DT	Property Taxes, Levied for Debt Service	35,756,260
SF	State Aid - Formula Grants	180,852,640
GC	Grants and Contributions not Restricted	22,682,506
IE	Investment Earnings	3,666,279
MI	Miscellaneous Local and Intermediate Revenue	5,435,468
TR	Total General Revenues	424,076,572
CN	Change in Net Position	(29,497,627)
NB	Net Position - Beginning	(104,287,391)
NE	Net Position--Ending	\$ (133,785,018)

The notes to the financial statements are an integral part of this statement.

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UNITED INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2019

Data Control Codes	10 General Fund	Major Special Revenue Fund	50 Debt Service Fund
ASSETS			
1110 Cash and Cash Equivalents	\$ 48,511,242	\$ -	\$ 7,103,641
1120 Investments - Current	26,500,000	-	-
1220 Property Taxes - Delinquent	4,524,569	-	839,214
1230 Allowance for Uncollectible Taxes	(1,922,287)	-	(312,161)
1240 Due from Other Governments	21,319,742	4,500,068	274,217
1250 Accrued Interest	278,546	-	-
1260 Due from Other Funds	5,608,685	-	-
1290 Other Receivables	701,543	-	-
1300 Inventories	1,423,159	-	-
1410 Prepayments	826,859	-	-
1000 Total Assets	<u>\$ 107,772,058</u>	<u>\$ 4,500,068</u>	<u>\$ 7,904,911</u>
LIABILITIES			
2110 Accounts Payable	\$ 5,785,394	\$ 1,585,930	\$ -
2160 Accrued Wages Payable	18,106,973	-	-
2170 Due to Other Funds	8,740	2,914,138	-
2180 Due to Other Governments	-	-	290,477
2190 Due to Student Groups	-	-	-
2300 Unearned Revenue	189,276	-	-
2400 Payable from Restricted Assets	306,465	-	-
2000 Total Liabilities	<u>24,396,848</u>	<u>4,500,068</u>	<u>290,477</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	3,124,833	-	527,053
2600 Total Deferred Inflows of Resources	<u>3,124,833</u>	<u>-</u>	<u>527,053</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	1,423,159	-	-
3430 Prepaid Items	826,859	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	1,884,293	-	-
3470 Capital Acquisition and Contractual Obligation	8,530,556	-	-
3480 Retirement of Long-Term Debt	-	-	7,087,381
3490 Other Restricted Fund Balance	-	-	-
Committed Fund Balance:			
3510 Construction	6,598,595	-	-
Assigned Fund Balance:			
3580 Self-Insurance	125,000	-	-
3600 Unassigned Fund Balance	60,861,916	-	-
3000 Total Fund Balances	<u>80,250,378</u>	<u>-</u>	<u>7,087,381</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 107,772,059</u>	<u>\$ 4,500,068</u>	<u>\$ 7,904,911</u>

The notes to the financial statements are an integral part of this statement.

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EXHIBIT C-1

60 Capital Projects	Other Funds	Total Governmental Funds
\$ 96,859,177	\$ 1,195,402	\$ 153,669,462
-	33,000	26,533,000
-	-	5,363,783
-	-	(2,234,448)
-	3,952,645	30,046,671
-	97	278,643
-	-	5,608,685
40,388	1,500	743,431
-	-	1,423,159
-	-	826,859
<u>\$ 96,899,565</u>	<u>\$ 5,182,644</u>	<u>\$ 222,259,246</u>
\$ 4,600,805	\$ 293,889	\$ 12,266,017
-	999,779	19,106,752
-	2,685,809	5,608,687
-	2,869	293,346
-	94,390	94,390
-	39,578	228,854
-	-	306,465
<u>4,600,805</u>	<u>4,116,314</u>	<u>37,904,511</u>
-	-	3,651,886
-	-	3,651,886
-	-	1,423,159
-	-	826,859
-	-	1,884,293
92,298,759	-	100,829,315
-	-	7,087,381
-	1,066,330	1,066,330
-	-	6,598,595
-	-	125,000
-	-	60,861,916
<u>92,298,759</u>	<u>1,066,330</u>	<u>180,702,848</u>
<u>\$ 96,899,564</u>	<u>\$ 5,182,644</u>	<u>\$ 222,259,245</u>

UNITED INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
 STATEMENT OF NET POSITION
 AUGUST 31, 2019

Total Fund Balances - Governmental Funds	\$	180,702,848
1 The District uses internal service funds to charge the costs of certain activities, such as self-insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.		399,048
2 Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$900,579,778, the accumulated depreciation was \$340,431,095, the deferred charge on refunding of \$2,445,950 and the OPEB beginning balance of \$62,665,219. In addition, long-term liabilities, including bonds payable, Public Property Finance Contractual Obligations (PPFCO's), leases and Loan Star IV Program totaled \$521,641,469 and other long-term liabilities of \$4,289,459 are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities is to (decrease) net position.		(26,001,513)
3 Current year capital outlays of \$44,034,916.21 (\$43,397,004 from facilities acquisition and construction with an adjustment of \$637,912 coming from the various other functions), long-term debt principal payments of \$14,537,436, amortization of premiums in the amount of \$3,026,052, the reductions of \$5,417,409 of other liabilities, the reduction on the Capital Appreciation Bonds of \$3,807,563, capital lease payment of \$2,381,709 and Loan Star payment \$841,547, and the refunded Public Property Finance Contractual Obligations (PPFCO) of \$3,690,000 are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of issuing new GO Bonds of \$75,360,000 and the premium of \$14,092,000, the refunding Maintenance Tax Notes of \$3,595,000 and the premium of \$173,426, the new capital lease of \$5,925,673, the retirement of capital assets of \$1,828,499, the accretion on Capital Appreciation Bonds of \$1,042,287, the deferred charge of \$545,226 and the accumulation of other benefits of \$6,491,539 in the financial statements should be as decreases in capital assets and increases in long-term debt in the government-wide financial statements. The net effect of including the 2019 capital outlays and debt principal payments is to (decrease) net position.		(31,317,018)
4 Included in the items related to debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68. The net position related to TRS included a deferred resource outflow in the amount of \$84,266,734, a deferred resource inflow in the amount of \$14,118,802, and a net pension liability in the amount of \$151,587,346. This resulted in an increase(decrease) in net position.		(81,439,414)
5 Included in the items related to debt is the recognition of the District's proportionate share of the net OPEB liability required by GASB 75. The net position related to TRS included a deferred resource outflow in the amount of \$26,825,255, a deferred resource inflow in the amount of \$57,691,689, and a net OPEB liability in the amount of \$119,744,042 (Beginning Balance in Paragraph 2 stated above of \$62,665,217 less ending net OPEB liability of \$182,439,261). This resulted in an increase(decrease) in net position.		(150,640,478)
6 The 2018 depreciation expense of \$24,503,702 net of adjustments/disposals of \$1,511,752 increases accumulated depreciation. The net effect of the current year's depreciation is to (decrease) net position.		(29,140,375)
7 Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, eliminating interfund transactions, reclassifying the proceeds of bond sales as an increase in bonds payable, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase net position.		3,651,884
19 Net Position of Governmental Activities	\$	(133,785,018)

The notes to the financial statements are an integral part of this statement.

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UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2019

Data Control Codes	10 General Fund	Major Special Revenue Fund	50 Debt Service Fund
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 186,727,663	\$ -	\$ 36,631,088
5800 State Program Revenues	199,463,049	4,543,829	619,525
5900 Federal Program Revenues	35,137,970	-	-
5020 Total Revenues	<u>421,328,682</u>	<u>4,543,829</u>	<u>37,250,613</u>
EXPENDITURES:			
Current:			
0011 Instruction	218,246,429	4,543,829	-
0012 Instructional Resources and Media Services	6,542,370	-	-
0013 Curriculum and Instructional Staff Development	507,533	-	-
0021 Instructional Leadership	7,901,737	-	-
0023 School Leadership	24,983,501	-	-
0031 Guidance, Counseling and Evaluation Services	14,697,550	-	-
0032 Social Work Services	3,215,695	-	-
0033 Health Services	5,151,182	-	-
0034 Student (Pupil) Transportation	18,414,326	-	-
0035 Food Services	27,321,383	-	-
0036 Extracurricular Activities	14,327,569	-	-
0041 General Administration	12,788,922	-	-
0051 Facilities Maintenance and Operations	42,299,346	-	-
0052 Security and Monitoring Services	10,423,943	-	-
0053 Data Processing Services	3,336,019	-	-
0061 Community Services	271,827	-	-
Debt Service:			
0071 Principal on Long-Term Debt	5,763,257	-	15,805,000
0072 Interest on Long-Term Debt	1,559,435	-	19,342,838
0073 Bond Issuance Cost and Fees	83,667	-	7,600
Capital Outlay:			
0081 Facilities Acquisition and Construction	4,456,100	-	-
Intergovernmental:			
0095 Juvenile Justice Alternative Education Program	182,920	-	-
0099 Webb County Appraisal District	2,101,541	-	-
6030 Total Expenditures	<u>424,576,252</u>	<u>4,543,829</u>	<u>35,155,438</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,247,570)</u>	<u>-</u>	<u>2,095,175</u>
OTHER FINANCING SOURCES (USES):			
7911 Unlimited Tax School Building Bonds Issued	-	-	-
7913 Capital Leases	-	-	-
7914 Refunding PPFCO Proceeds	3,595,000	-	-
7916 Premium or Discount on Issuance of PPFCO Bonds	173,426	-	-
8940 Payment to PPFCO Refunding Escrow Agent (Use)	(3,690,659)	-	-
8949 Other (Uses)	(1,660,375)	-	(274,447)
7080 Total Other Financing Sources (Uses)	<u>(1,582,608)</u>	<u>-</u>	<u>(274,447)</u>
1200 Net Change in Fund Balances	(4,830,178)	-	1,820,728
0100 Fund Balance - September 1 (Beginning)	85,080,556	-	5,266,652
3000 Fund Balance - August 31 (Ending)	<u>\$ 80,250,378</u>	<u>\$ -</u>	<u>\$ 7,087,380</u>

The notes to the financial statements are an integral part of this statement.

	60 Capital Projects	Other Funds	Total Governmental Funds
S	776,914 S	3,521,965 S	227,657,630
	-	878,735	205,505,138
	-	31,183,776	66,321,746
	<u>776,914</u>	<u>35,584,476</u>	<u>499,484,514</u>
	-	26,881,222	249,671,480
	-	138,047	6,680,417
	-	4,049,778	4,557,311
	-	2,218,623	10,120,360
	-	3,841,129	28,824,630
	-	2,702,034	17,399,584
	-	-	3,215,695
	-	73,967	5,225,149
	-	9	18,414,335
	-	1,229,394	28,550,777
	-	-	14,327,569
	-	-	12,788,922
	-	15,807	42,315,153
	-	40,041	10,463,984
	-	-	3,336,019
	-	244,624	516,451
	-	-	21,568,257
	-	-	20,902,273
	736,492	-	827,759
	39,575,092	-	44,031,192
	-	-	182,920
	-	-	2,101,541
	<u>40,311,584</u>	<u>41,434,675</u>	<u>546,021,778</u>
	<u>(39,534,670)</u>	<u>(5,850,199)</u>	<u>(46,537,264)</u>
	75,360,000	-	75,360,000
	-	5,925,673	5,925,673
	-	-	3,595,000
	14,092,000	-	14,265,426
	-	-	(3,690,659)
	-	-	(1,934,822)
	<u>89,452,000</u>	<u>5,925,673</u>	<u>93,520,618</u>
	49,917,330	75,474	46,983,354
	42,381,429	990,856	133,719,492
S	<u>92,298,759 S</u>	<u>1,066,330 S</u>	<u>180,702,846</u>

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UNITED INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2019

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$ 46,983,354
The District uses internal service funds to charge the costs of certain activities, such as self-insurance to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase net position.	(67,718)
Current year capital outlays of \$44,034,916 (\$43,397,004 from facilities acquisition and construction with an adjustment of \$637,912 coming from the various other functions), long-term debt principal payments of \$14,537,436, amortization of premiums in the amount of \$3,026,052, the reductions of \$5,417,409 of other liabilities, and the reduction on the Capital Appreciation Bonds of \$3,807,563, capital lease payment of \$2,381,709 and Loan Star payment of \$841,547, and the refunded Public Property Finance Contractual Obligations (PPFCO) of \$3,690,000 are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of issuing new GO Bonds of \$75,360,000 and the premium of \$14,092,000, the refunding Maintenance Tax Notes of \$3,595,000 and the premium of \$173,426, the new capital lease of \$5,925,673, the retirement of capital assets of \$1,828,499, the accretion on Capital Appreciation Bonds of \$1,042,287, the deferred charge of \$545,226 and the accumulation of other benefits of \$6,491,539 in the financial statements should be as decreases in capital assets and increases in long-term debt in the government-wide financial statements. The net effect of including the 2019 capital outlays and debt principal payments is to (decrease) net position.	(31,317,018)
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.	(29,140,375)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy, eliminating interfund transactions, reclassifying the proceeds of bond sales, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase net position.	(334,557)
GASB 68 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$9,625,912. Contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction in net pension liability. This caused a decrease in net position totaling \$9,259,056. Finally, the proportionate share of the TRS pension expense on the plan as a whole had to be recorded. The net pension expense decreased the change in net position by \$12,620,064. The net result is an increase (decrease) in the change in net position.	(12,253,208)
GASB 75 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$2,617,041. Contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction in net OPEB liability. This caused a decrease in net position totaling \$2,512,772. Finally, the proportionate share of the TRS OPEB expense on the plan as a whole had to be recorded. The net OPEB expense decreased the change in net position by (\$3,472,374). The net result is an increase (decrease) in the change in net position.	(3,368,105)
Change in Net Position of Governmental Activities	\$ (29,497,627)

The notes to the financial statements are an integral part of this statement.

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UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
AUGUST 31, 2019

EXHIBIT D-1

	Governmental Activities -
	Internal Service Fund
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 2,296,805
Other Receivables	807,437
Total Current Assets	<u>3,104,242</u>
Noncurrent Assets:	
Capital Assets:	
Furniture and Equipment	7,655
Depreciation on Furniture and Equipment	(1,276)
Total Noncurrent Assets	<u>6,379</u>
Total Assets	<u>3,110,621</u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	97,163
Accrued Expenses	2,614,411
Total Liabilities	<u>2,711,574</u>
NET POSITION	
Unrestricted Net Position	<u>399,047</u>
Total Net Position	<u><u>\$ 399,047</u></u>

The notes to the financial statements are an integral part of this statement.

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EXHIBIT D-2

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2019

	Governmental Activities -
	Internal Service Fund
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 41,621,009
Total Operating Revenues	<u>41,621,009</u>
OPERATING EXPENSES:	
Payroll Costs	56,880
Professional and Contracted Services	2,048,082
Supplies and Materials	2,828
Medical and Pharmaceutical Claims	39,606,802
Depreciation Expense	<u>1,276</u>
Total Operating Expenses	<u>41,715,868</u>
Operating Income (Loss)	<u>(94,859)</u>
NONOPERATING REVENUES (EXPENSES):	
Earnings from Temporary Deposits & Investments	<u>26,140</u>
Total Nonoperating Revenues (Expenses)	<u>26,140</u>
Change in Net Position	(68,719)
Total Net Position - September 1 (Beginning)	<u>466,766</u>
Total Net Position - August 31 (Ending)	<u>\$ 398,047</u>

The notes to the financial statements are an integral part of this statement.

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UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2019

EXHIBIT D-3

	Governmental Activities -
	Internal Service Fund
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 41,863,962
Cash Payments to Employees for Services	(56,880)
Cash Payments for Professional and Contracted Svc	(2,047,081)
Cash Payments for Suppliers	(405,129)
Cash Payments for Insurance Claims	(39,608,078)
Net Cash Used for Operating Activities	(253,206)
<u>Cash Flows from Capital & Related Financing Activities:</u>	
Acquisition of Capital Assets	(6,379)
<u>Cash Flows from Investing Activities:</u>	
Interest and Dividends on Investments	26,140
Net Decrease in Cash and Cash Equivalents	(234,446)
Cash and Cash Equivalents at Beginning of Year	2,530,250
Cash and Cash Equivalents at End of Year	\$ 2,295,805
<u>Reconciliation of Operating Income (Loss) to Net Cash Used for Operating Activities:</u>	
Operating Income (Loss):	\$ (94,859)
Effect of Increases and Decreases in Current Assets and Liabilities:	
Decrease (increase) in Receivables	(27,009)
Decrease (increase) in Due From Other	269,962
Increase (decrease) in Accounts Payable	166
Increase (decrease) in Accrued Expenses	(402,467)
Net Cash Used for Operating Activities	\$ (254,207)

The notes to the financial statements are an integral part of this statement.

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UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
AUGUST 31, 2019

EXHIBIT E-1

	Agency Fund
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 2,609,530
Other Receivables	6,465
Total Assets	<u><u>\$ 2,615,995</u></u>
LIABILITIES	
Accounts Payable	\$ 1,901
Due to Student Groups	2,614,094
Total Liabilities	<u><u>\$ 2,615,995</u></u>

The notes to the financial statements are an integral part of this statement.

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EXHIBIT G-1

UNITED INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 181,610,841	\$ 186,046,942	\$ 186,727,663	\$ 680,721
5800 State Program Revenues	177,274,250	198,736,108	199,463,049	726,941
5900 Federal Program Revenues	31,871,000	32,523,553	35,137,970	2,614,417
5020 Total Revenues	390,756,091	417,306,603	421,328,682	4,022,079
EXPENDITURES:				
Current:				
0011 Instruction	204,939,479	220,657,110	218,246,429	2,410,681
0012 Instructional Resources and Media Services	6,139,887	6,648,010	6,542,370	105,641
0013 Curriculum and Instructional Staff Development	280,360	543,289	507,533	35,756
0021 Instructional Leadership	6,928,650	8,127,365	7,901,737	225,628
0023 School Leadership	24,297,701	25,129,025	24,983,501	145,524
0031 Guidance, Counseling and Evaluation Services	14,026,474	14,888,758	14,697,550	191,208
0032 Social Work Services	3,223,086	3,297,634	3,215,695	81,939
0033 Health Services	4,956,749	5,173,939	5,151,182	22,757
0034 Student (Pupil) Transportation	14,842,783	18,769,241	18,414,326	354,915
0035 Food Services	26,420,550	27,347,395	27,321,383	26,012
0036 Extracurricular Activities	13,107,649	14,817,618	14,327,569	490,049
0041 General Administration	11,150,227	13,107,061	12,788,922	318,139
0051 Facilities Maintenance and Operations	37,684,540	44,410,628	42,299,346	2,111,282
0052 Security and Monitoring Services	9,323,012	10,690,494	10,423,943	266,551
0053 Data Processing Services	2,769,000	3,426,093	3,336,019	90,074
0061 Community Services	298,569	321,973	271,827	50,147
Debt Service:				
0071 Principal on Long-Term Debt	6,057,019	5,759,072	5,763,257	(4,185)
0072 Interest on Long-Term Debt	1,555,356	1,563,621	1,559,435	4,186
0073 Bond Issuance Cost and Fees	5,000	88,683	83,667	5,016
Capital Outlay:				
0081 Facilities Acquisition and Construction	250,000	19,034,879	4,456,100	14,578,779
Intergovernmental:				
0095 Juvenile Justice Alternative Education Program	200,000	215,000	182,920	32,080
0099 Webb County Appraisal District	2,300,000	2,245,000	2,101,541	143,459
6030 Total Expenditures	390,756,091	446,261,888	424,576,252	21,685,636
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(28,955,285)	(3,247,570)	25,707,715
OTHER FINANCING SOURCES (USES):				
7913 Capital Leases	-	5,925,673	-	(5,925,673)
7914 Refunding PPFCO Proceeds	-	3,595,000	3,595,000	-
7916 Premium or Discount on Issuance of PPFCO Bonds	-	173,426	173,426	-
8940 Payment to PPFCO Refunding Escrow Agent (Use)	-	(3,690,659)	(3,690,659)	-
8949 Other (Uses)	-	(1,660,375)	(1,660,375)	-
7080 Total Other Financing Sources (Uses)	-	4,343,065	(1,582,608)	(5,925,673)
1200 Net Change in Fund Balances	-	(24,612,220)	(4,830,178)	19,782,042
0100 Fund Balance - September 1 (Beginning)	85,080,556	85,080,556	85,080,556	-
3000 Fund Balance - August 31 (Ending)	\$ 85,080,556	\$ 60,468,336	\$ 80,250,378	\$ 19,782,042

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EXHIBIT J-4

UNITED INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
 FOR THE YEAR ENDED AUGUST 31, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 362,550	\$ 362,550	\$ 356,098	\$ (6,452)
5800 State Program Revenues	152,000	919,845	745,232	(174,613)
5900 Federal Program Revenues	26,350,000	26,384,000	26,035,923	(348,077)
5020 Total Revenues	26,864,550	27,666,395	27,137,253	(529,142)
EXPENDITURES:				
Current:				
0035 Food Services	26,420,550	27,347,395	27,333,153	14,242
0051 Facilities Maintenance and Operations	444,000	469,000	437,484	31,516
6030 Total Expenditures	26,864,550	27,816,395	27,770,637	45,758
1200 Net Change in Fund Balances	-	(150,000)	(633,384)	(483,384)
0100 Fund Balance - September 1 (Beginning)	2,695,465	2,695,465	2,695,465	-
3000 Fund Balance - August 31 (Ending)	\$ 2,695,465	\$ 2,545,465	\$ 2,062,081	\$ (483,384)

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UNITED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE YEAR ENDED AUGUST 31, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 34,645,287	\$ 34,645,287	\$ 36,631,088	\$ 1,985,801
5800 State Program Revenues	505,551	505,551	619,525	113,974
5020 Total Revenues	35,150,838	35,150,838	37,250,613	2,099,775
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Debt	15,800,000	15,805,000	15,805,000	-
0072 Interest on Long-Term Debt	19,342,838	19,342,838	19,342,838	-
0073 Bond Issuance Cost and Fees	8,000	8,000	7,600	400
6030 Total Expenditures	35,150,838	35,155,838	35,155,438	400
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(5,000)	2,095,175	2,100,175
OTHER FINANCING SOURCES (USES):				
8949 Other (Uses)	-	-	(274,447)	(274,447)
1200 Net Change in Fund Balances	-	(5,000)	1,820,728	1,825,728
0100 Fund Balance - September 1 (Beginning)	5,266,652	5,266,652	5,266,652	-
3000 Fund Balance - August 31 (Ending)	\$ 5,266,652	\$ 5,261,652	\$ 7,087,380	\$ 1,825,728