



CENTER CASS SCHOOL DISTRICT 66

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LAKEVIEW JR. HIGH SCHOOL

PRAIRIEVIEW ELEMENTARY SCHOOL

ELIZABETH IDE SCHOOL

MEMO

To: Board of Education
From: Andrew Wise, Superintendent
Re: Amended Budget Report
Date: June 18, 2025

Below is the same Amended Budget Report presented last month. No changes were made.

EXP	Original FY 25	Amended FY 25	Difference FY25	Details
ED	15,463,753	15,463,345	408	Besides Being Under in Some Spots and Over in Some Spots - On Track
OM	1,870,350	2,264,850	-394,500	HVAC Repairs and Utilities Up (Will Improve with New Equipment) - Started Improvements - Some Work Doesn't Qualify as HLS or Cap Impr
BI	1,112,728	1,112,728	0	Same
TRANS	1,040,400	958,800	81,600	Reduced Bus Lease By A Bus and Saved on Fuel
IMRF	487,625	487,625	0	Same
SC	588,000	873,000	-285,000	Payment for Services on Projects
WC	0	0	0	Same
HLS	0	90,000	-90,000	Starting Work
TOTAL	20,562,856	21,250,348	-687,492	We are ahead of schedule on some of our work - we have the revenue to pay for the differences



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REV	Original FY 25	Amended FY 25	Difference FY25	Details
ED	15,714,012	15,555,917	158,095	Down Federal and State
OM	2,071,000	2,074,000	-3,000	On Track
BI	1,163,180	1,163,180	0	On Track
TRANS	1,266,000	1,216,000	50,000	Down State
IMRF	513,000	519,000	-6,000	On Track
SC	260,000	395,000	-135,000	Rest of SVVP Grant Arrived
WC	328,000	328,000	0	On Track
HLS	0	0	0	No Revenue Collected From Taxes (Comes from Bonds)
TOTAL	21,315,192	21,251,097	64,095	We are ahead of schedule on some of our work - we have the revenue to pay for the differences

The tables above do not contain any of the recent revenue bonds or debt certificates. The expenditures above do contain work identified in the referendum, as we have been using a portion of the referendum proceeds to do the smaller scale projects. We are about to enter the large scale project phase, where expenses will grow from six figures to seven figures. When project expenses move from a couple hundred thousand, to a few million dollars, Districts without strong balances or ways to generate revenue, must take out bonds to have the cash on hand to finance the projects, which is what District 66 did. Thus starting predominantly with next year's budget, we will be using the Health Life Safety Bonds and Debt Certificates to complete the referendum work, then using several financing options, including a portion of the referendum proceeds each year, to pay off the Bonds and Debt Certificates. Below is what expense to revenue looks like without the revenue from bonds and debt certificates, as well as large scale projects.



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FY 25	Rev Amended	Exp Amended	Difference
ED	15,555,917	15,463,345	92,572
OM	2,074,000	2,264,850	-190,850
BI	1,163,180	1,112,728	50,452
TRANS	1,216,000	958,800	257,200
IMRF	519,000	487,625	31,375
SC	395,000	873,000	-478,000
WC	328,000	0	328,000
HLS	0	90,000	-90,000
TOTAL	21,251,097	21,250,348	749

While the amended budget grand total (without bonds and debt certificates) show only \$749 in total going to fund balance, you are actually putting away \$328,000 in Working Cash that we have been committing to, plus \$31,375 in IMRF, \$257,200 in the Transportation Fund, and \$92,572 in the Education Fund, which increases those funds by a combined approximated total of \$700,000. When you add in the revenue we brought in this year to the totals, it clouds the picture in an overly positive way. **It is important to know that any additional revenue to the \$21,251,097 is not annual revenue**, but a one time shot of Health Life Safety Bonds and Debt Certificate proceeds. As lopsided as the actual amended budget below will look on the revenue side this year (as a huge amount of revenue enters the budget cycle one time from the bonds and debt certificate), the next few budgets will look lopsided in expense, as we will be paying for all the projects without the revenue entering the budget cycle again. However, remember the revenue is there, as it is just sitting in our fund balances (savings account). Below is the actual amended budget.



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EXP	Original FY 25	Amended FY 25	Difference FY25	Details
ED	15,463,753	15,463,345	408	
OM	1,870,350	2,244,184	-373,834	This Number Changes as \$338,045 is an expense coming out of OM into BI as Revenue and then Out of BI as an expense
BI	1,112,728	1,450,773	-338,045	This Number Changes as a New Debt Certificate Payment of \$338,045 is due before June 30
TRANS	1,040,400	958,800	81,600	
IMRF	487,625	487,625	0	
SC	588,000	1,223,000	-635,000	
WC	0	0	0	
HLS	0	1,500,000	-1,500,000	This Number Changes as we have a \$1,500,000 HVAC bill due before June 30
TOTAL	20,562,856	23,327,727	-2,764,871	

Transfers between funds always drive up “budgeted expense”, as we transfer money from our Operations and Maintenance fund to pay off our Debt Certificates out of Bond and Interest Fund.

REV	Original FY 25	Amended FY 25	Difference FY25	Details
ED	15,714,012	15,555,917	-158,095	
OM	2,071,000	2,074,000	3,000	
BI	1,163,180	1,492,514	329,334	Receiving from OM Transfer
TRANS	1,266,000	1,216,000	-50,000	



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IMRF	513,000	519,000	6,000	
SC	260,000	12,100,000	11,840,000	This number changes due to the Debt Certificate and Interest Earned totaling \$11,741,310
WC	328,000	328,000	0	
HLS	0	6,750,000	6,750,000	This number changes due to the HLS Bond and Interest Earned totaling \$6,750,000
TOTAL	21,315,192	40,035,431	18,720,239	

FY 25	Amended REVENUE	Amended FY 25	Difference
ED	15,555,917	15,463,345	92,572
OM	2,074,000	2,244,184	-170,184
BI	1,492,514	1,450,773	41,741
TRANS	1,216,000	958,800	257,200
IMRF	519,000	487,625	31,375
SC	12,100,000	1,223,000	10,877,000
WC	328,000	0	328,000
HLS	6,750,000	1,500,000	5,250,000
TOTAL	40,035,431	23,327,727	16,707,704

While we end the budget \$16,700,000 to the good (one time), the budgets over the next three years will show us \$5,000,000 over in expense, as we do the work which needs to be done.