Executive Summary Prepared for Board of Trustees Meeting August 26, 2014

Hail Damage on April 3, 2014 Report

Board Goal: Demonstrate effective and efficient management of district resources

<u>Purpose of Report</u>: Provide information about the hail damage that occurred on April 3, 2014 at many of our District facilities.

Objectives:

- Provide TASB Risk Management Fund claim letter & spreadsheet detailing loss.
- Complete phase one of repairs that already have Board approval ASAP.
- Plan and facilitate remaining repairs to be completed next summer

<u>Operational Impact:</u> The funds for the repairs will come from the money transfer from TASB and our deductible from operating funds

<u>*Results*</u>: Restore all facilities to new like condition in a timely manner.

Other Options: N/A