

**GF - Projections - REVENUES - FY 17/18
for Month of 5/31/18**

	FY 17/18	5/31/2018	June	Total	
<u>Local Sources</u>	Amended Budget	Current	Projected	Actual & Proj	Variance
Property Taxes	\$17,320,000	\$17,852,491	350,000	\$18,202,491	\$882,491
Prior Year Taxes	310,000	215,848	94,152	310,000	-
Investment Earning	112,973	212,663	19,000	231,663	118,690
Other Local Sources	213,728	162,171	30,000	192,171	(21,557)
Total Local Sources	17,956,701	18,443,174	493,152	18,936,326	979,625
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	312,460	303,888	-	303,888	(8,572)
County School Fund	1,000	432	-	432	(568)
Total Interm. Sources	313,460	304,320	-	304,320	(9,140)
<u>State Sources</u>					
State School Fund (SSF)	15,361,607	14,389,462	(1,192,957)	13,196,505	(2,165,102)
Common School	404,627	173,593	173,593	347,186	(57,441)
Other State Sources	24,000	3,451	8,000	11,451	(12,549)
Total State Sources	15,790,234	14,566,506	(1,011,364)	13,555,142	(2,235,092)
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	556	-	556	556
Total Federal Sources	-	556	-	556	556
<u>Other Financing Sources</u>					
Transfers	700,000	100,000	600,000	700,000	-
Sale of Fixed Assets	5,000	4,911	5,000	9,911	4,911
Total Other Sources	705,000	104,911	605,000	709,911	4,911
<u>Beginning Fund Balance</u>					
Adopted	911,905	914,832	-	914,832	2,927
Adjustments	2,927	-	-	-	(2,927)
Revised Beginning Fund Balance	914,832	914,832	-	914,832	0
Total Resources	\$35,680,227	\$34,334,298	\$86,788	\$34,421,086	-\$1,259,141

EXPENDITURES - FY 17/18
for Month of 5/31/18

	FY 17/18	5/31/2018	June	Total	
<u>Amended Budget</u>	Amended Budget	Current	Projected	Actual & Proj	Variance
Salaries	\$16,177,773	\$12,679,802	\$ 3,427,962	\$16,107,764	\$70,009
Extra/Substitute Salaries	660,231	543,556	51,253	594,809	65,422
Benefits	11,705,183	8,616,745	2,295,481	10,912,226	792,957
Total Salary & Benefits	28,543,187	21,840,103.22	5,774,696	27,614,800	928,387
<u>Purchased Services</u>					
Contracts	4,942,384	3,916,273	1,030,308	4,946,581	(4,197)
Total Purchased Services	4,942,384	3,916,273	1,030,308	4,946,581	(4,197)
<u>Supplies, Fees & Capital</u>					
Supplies	837,845	550,127	141,440	691,566	146,279
Dues and Fees	633,954	449,504	33,342	482,847	151,107
Capital	-	-	-	-	-
Total State Sources	1,471,799	999,631	174,782	1,174,413	297,386
<u>Other Financing Sources</u>					
Transfers	222,857	142,857	-	142,857	80,000
Total Other Sources	222,857	142,857	-	142,857	80,000
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	35,680,227	26,898,864	6,979,787	33,878,651	1,801,576
Total Revenue	35,680,227	34,334,298	86,788	34,421,086	(1,259,141)
Variance	(0)	7,435,434	(6,892,999)	542,435	542,435
Adjustments Projected	-	-	-	-	-
Projected YE Fund Balance	\$0	\$7,435,434	\$ (6,892,999)	\$542,435	\$542,435

NOTE A

NOTE A These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We completed a supplemental budget adjustment at the 1/22/18 board meeting