

Collin County Community College District Board of Trustees

1. Finance and Audit Committee

March 19, 2024

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Consideration of Approval for the Appointment of Authorized Representatives to Engage in Investment Transactions with TexPool

DISCUSSION: The Texas Local Government Investment Pools (the “TexPool Portfolios”) have been organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. These two acts provide for the creation of public funds investment pools and permit eligible governmental entities to jointly invest their funds in authorized investments.

TexPool requires governing body approval of representatives who are authorized to conduct business on behalf of the Board of Trustees. The authorized representatives change from time to time, which requires an amended notification.

The Finance and Audit Committee will be presented with suggested authorized representatives of Collin College, Barbara Johnston, Kystal Fair, Suzanne Armstrong, Keitha Carlton, and Shandin Havens to engage in investment transactions with TexPool.