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MEMORANDUM

Date: June 15, 2026

To: School Board Members
Finance Committee
Jamie Bente, Superintendent of Schools

From: Mike Berding, Director of Technology
Barbie Roessler, Director of Finance and Operations

RE: Four-Year Lease for Student Devices

Please consider approving a four-year lease with Trafera Financial Services for 950 student devices. Recommendation is to acquire the Lenovo 500e Gen 5 2-in-1 Convertible Chromebook. The equipment cost is \$564,300 and annual payment of \$154,997 over four years. There is an option to mix terms to meet our budget needs.

There is a \$1 buyout lease term in which the district can own the equipment for a \$1 payment at the end of lease. This option could assist with refreshing cycles as equipment may be provided for other buildings and grades levels when needed.