

2016-2017 BUDGET RESOLUTION

Resolution #2015-16-13

A. ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Morrow County School District hereby adopts the budget for the fiscal year/school year 2016-2017 in the total amount of \$ 39,312,210. This budget is now on file at the District's Business Office, 235 E. Stansbury, Heppner, Oregon.

B. RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2016, for the following purposes:

General Fund		Debt Service Fund	
Instruction.....	15,163,964	Debt Service	2,597,185
Support Services.....	9,443,939	Transfers	948,889
Debt Service	270,000		
Transfers.....	2,120,000	Total.....	\$3,546,074
Contingency.....	0		
Total.....	\$26,997,903		

Special Revenue Fund		Capital Projects Fund	
Instruction.....	2,746,520	Support Services.....	611,823
Support Services.....	1,014,415	Facilities Acquisition.....	908,177
Enterprise & Community.....	1,118,209		
Contingency.....	2,148,889	Total.....	\$1,520,000
Total.....	\$7,028,033		

Total APPROPRIATIONS, All Funds . . .	\$39,092,010
appropriated and Reserve Amounts, All Funds . . .	220,200
TOTAL ADOPTED BUDGET . . .	\$39,312,210 *

C. RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2016-2017:

- (1) At the rate of \$ 4.0342 per \$1000 of assessed value for permanent rate tax;
- (2) At the rate of \$1.0000 per \$1000 of assessed value for local option tax; and
- (3) In the amount of \$375,000 for debt service on general obligation bonds;

D. CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

	Subject to the Education Limitation	Excluded from Limitation
Permanent Rate Tax.....	\$ 4.0342/\$1000	
Local Option Tax.....	\$ 1.0000/\$1000	
General Obligation Bond Debt Service.....	\$375,000	

E. ADOPTION, SIGNATURES & WITNESS

The above resolution statements were approved and declared adopted on June 13, 2016.

X _____
Board of Directors Chair
Becky Kindle

X _____
Superintendent
Dirk Dirksen