

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE			***PROPERTY VALUATION DATA***		***PUPIL DATA***	
	PAGE		**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
I. GENERAL INPUT DATA						
A. PROPERTY VALUATION	1	1	2020 MARKET VALUE	1,942,427,899		
B. PUPIL DATA	1	2	2021 MARKET VALUE	2,000,505,300		
		3	2022 MARKET VALUE	2,471,884,400		
II. INITIAL COMPUTATIONS BY FUND		4	2023 MARKET VALUE	2,702,780,900		
A. GENERAL	2	5	2024 MARKET VALUE	2,803,020,100		
B. COMMUNITY SERVICE	12				**RESIDENT AVERAGE DAILY**	
C. GENERAL DEBT	13				MEMBERSHIP (ADM)	
D. OPEB/PENSION DEBT	16					
		6			36	2022-23 RES ADM (ACT) 3,600.31
III. ADJUSTMENTS BY FUND		7	2020 RMV	1,470,448,975	37	2023-24 RES ADM (ACT) 3,540.19
A. GENERAL	17	8	2021 RMV	1,515,441,940	38	2024-25 RES ADM (PRE) 3,578.51
B. COMMUNITY SERVICE	24	9	2022 RMV	1,838,271,885	39	2025-26 RES ADM (EST) 3,467.00
C. GENERAL DEBT	24	10	2023 RMV	1,888,481,990	40	2026-27 RES ADM (EST) 3,394.00
D. OPEB/PENSION DEBT	24		2024 RMV	1,965,734,085	41	2027-28 RES ADM (EST) 3,257.00
IV. ABATEMENT ADJUSTMENTS	24					
V. OFFSET ADJUSTMENTS	26	11				
		12	2020 NTC	20,605,684	42	2022-23 RES PU (ACT) 3,938.27
VI. TACONITE ADJUSTMENTS	27	13	2021 NTC	21,310,820	43	2023-24 RES PU (ACT) 3,871.18
		14	2022 NTC	26,091,445	44	2024-25 RES PU (PRE) 3,919.05
VII. LEVY AND AID SUMMARY	29	15	2023 NTC	27,905,295	45	2025-26 RES PU (EST) 3,799.20
			2024 NTC	28,550,127	46	2026-27 RES PU (EST) 3,722.20
VIII. TOTAL LEVY LIMITATION	30					
SCHOOL YEAR	FORMULA					
		16	2020 SALES RATIO	91.4%	47	2022-23 ADJ ADM (ACT) 3,370.75
		17	2021 SALES RATIO	89.1%	48	2023-24 ADJ ADM (ACT) 3,266.55
		18	2022 SALES RATIO	87.2%	49	2024-25 ADJ ADM (PRE) 3,295.66
		19	2023 SALES RATIO	89.3%	50	2025-26 ADJ ADM (EST) 3,199.00
		20	2024 SALES RATIO	87.6%	51	2026-27 ADJ ADM (EST) 3,137.00
2020-21	6,567				52	2027-28 ADJ ADM (EST) 3,007.00
2021-22	6,728					
2022-23	6,863					
2023-24	7,138	21	2020 UANTC=(11)/(16)=	22,551,398		
2024-25	7,281	22	2021 UANTC=(12)/(17)=	23,899,216	53	2022-23 ADJ PU (ACT) 3,688.33
2025-26	7,481	23	2022 UANTC=(13)/(18)=	29,906,101	54	2023-24 ADJ PU (ACT) 3,575.11
2026-27*	7,705	24	2023 UANTC=(14)/(19)=	31,228,570	55	2024-25 ADJ PU (PRE) 3,612.49
		25	2024 UANTC=(15)/(20)=	32,591,272	56	2025-26 ADJ PU (EST) 3,506.20
					57	2026-27 ADJ PU (EST) 3,437.00
*FORECAST ESTIMATES, SUBJECT TO CHANGE						
WEIGHTS FOR PUPIL UNITS	FY 2025 & LATER	26	2020 ANTC	22,551,398		
		27	2021 ANTC	23,899,216	58	2022-23 ADJ VPK ADM 60.00
		28	2022 ANTC	28,440,067	59	2023-24 ADJ VPK ADM 60.00
PRE-KGN HCP:	1.000	29	2023 ANTC	31,228,570	60	2024-25 ADJ VPK ADM 72.00
HCP-KGN:	1.000	30	2024 ANTC	32,591,272	61	2025-26 ADJ VPK ADM 60.00
REG-KGN PART:	0.550				62	2026-27 ADJ VPK ADM 60.00
REG-KGN ALL:	1.000					
GRADES 1-3:	1.000					
GRADES 4-6:	1.000	31	2020 AG MODIFIED ANTC	20,003,411		
GRADES 7-12:	1.200	32	2021 AG MODIFIED ANTC	20,902,229	63	2022-23 ADJ VPK PU 60.00
		33	2022 AG MODIFIED ANTC	24,873,652	64	2023-24 ADJ VPK PU 60.00
		34	2023 AG MODIFIED ANTC	26,850,954	65	2024-25 ADJ VPK PU 72.00
		35	2024 AG MODIFIED ANTC	28,073,374	66	2025-26 ADJ VPK PU 60.00
					67	2026-27 ADJ VPK PU 60.00

PUPIL DATA CONT			***DECLINING ENROLLMENT REV CONT***			***ENGLISH LEARNER (EL)***		
SCHOOL READINESS PLUS ADJUST ADM			102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) =	69.20	116	2026-27 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	313.00
68	2022-23 ADJ SRP ADM							
69	2023-24 ADJ SRP ADM							
70	2024-25 ADJ SRP ADM		103	DECLINING ENROLL ALLOW = (100)X0.28 =	2,157.40	117	IF(116) = 0, ZERO; ELSE GTR OF 20, (116) =	313.00
71	2025-26 ADJ SRP ADM							
72	2026-27 ADJ SRP ADM							
SCHOOL READINESS PLUS PUPIL UNIT			104	DECLINING ENROLL REV = (102)X(103) =	149,292.08	118	EL REVENUE = (117)X\$1,775 =	555,575.00
73	2022-23 ADJ SRP PU					119	2026-27 ADM SRV (EST)	3,072.77
74	2023-24 ADJ SRP PU							
75	2024-25 ADJ SRP PU					120	EL CONCENTRATION RATIO = (116)/(119) =	.10186249
76	2025-26 ADJ SRP PU		105	PENSION ADJUST ALLOWANCE (FY2026 GEN ED REV REPORT, LINE 43)		121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =	.88576078
77	2026-27 ADJ SRP PU							
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)			106	INITIAL PENSION ADJ REV = (57)X(105) =		122	EL PUPIL UNITS = (116)X(121) =	277.24
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2			107	FY2026 RETIRE SALARY	26,430,794.21	123	EL CONCENTRATION REV = (122)X\$630 =	174,661.20
78	2022-23 EXT ADM (ACT)	42.79	108	PENSION ADJUST RATE	.0231	123.5	EL CROSS SUBSIDY (FEB 25 FORECAST EST. SUBJECT TO CHANGE) =	144,371.64
79	2023-24 EXT ADM (ACT)	65.24	109	RETIRE PENSION ADJUST = (107)X(108) =	610,551.34	124	DISTRICT EL REV+EL CONCEN REV+ EL CROSS-SUB = (118)+ (123)+(123.5) =	874,607.84
80	2024-25 EXT ADM (PRE)	52.55				125	BASIC SKILLS REVENUE = (115)+(124) =	7,589,754.13
81	2025-26 EXT ADM (EST)	47.00	110	TOTAL PENSION ADJ REV = (106)+(109) =	610,551.34	**SPARSITY REVENUE**		
82	2026-27 EXT ADM (EST)	53.00				126	ATTENDANCE AREA FOR SPARSITY	228.34
83	2027-28 EXT ADM (EST)	53.00				127	DIST TO NEAREST HS	8.9
EXTENDED TIME PU						128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =	20.1
84	2022-23 EXT TIME PU	44.51				129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5	
85	2023-24 EXT TIME PU	68.24	111	GIFTED & TALENTED REV = (57)X\$13.00 =	44,681.00	130	2026-27 ADM SRV, 7-12	1,388.67
86	2024-25 EXT TIME PU	57.30						
87	2025-26 EXT TIME PU	51.40						
88	2026-27 EXT TIME PU	57.80						
GENERAL EDUCATION REVENUE			88	2026-27 EXT PU (EST)	57.80			
BASIC REVENUE			112	EXTENDED TIME REVENUE = (88)X\$5,117 =	295,762.60			
100	FY2027 FORMULA ALLOW	7,705						
57	2026-27 ADJ PU (EST)	3,437.00						
101	BASIC REVENUE = (57)X(100) =	26,482,085.00	113	FY2027 COMPENSATORY (FEB 25 FORECAST EST. SUBJECT TO CHANGE)=	6,245,146.29			
DECLINING ENROLLMENT REV			114	COMPENSATORY PILOT	470,000.00			
56	2025-26 ADJ PU (EST)	3,506.20	115	TOTAL COMPENSATORY REV = (113)+(114) =	6,715,146.29			
57	2026-27 ADJ PU (EST)	3,437.00						

SPARSITY REVENUE CONT			***TRANSPORTATION SPARSITY CONT***			***TRANSPORTATION SPARSITY CONT***		
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(129)] /[400+(129)] =		145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X[(144) RAISED TO 0.13 POWER] X0.141X(100) =	497.31	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =	
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(128)X(129)X(131) OR MEMO =		146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] =	138.26	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =	
133	ELEM SPARSITY REVENUE (SEE WEBSITE)		147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) =	475,199.62	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) =	475,199.62
134	PRELIM SPARSITY REVENUE = (132)+(133) =		148	FY2026 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB25 FORECAST) 1,638,766.86		**INITIAL GEN ED REVENUE**		
135	FY2026 SPARSITY REV (FY2026 GEN ED REV REPORT, LINE 88)		149	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB25 FORECAST) 1,595,914.12		101	BASIC	26,482,085.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT?	NO	150	FY2025 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 =	1,675,709.83	104	DECLINING ENROLL	149,292.08
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)		151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) =	1,638,766.86	110	PENSION ADJUSTMENT	610,551.34
SMALL SCHOOLS REVENUE			152	FY2026 BASIC REVENUE (2025-26 GEN ED REV REPORT LINE 39)	27,052,792.20	111	GIFTED & TALENTED	44,681.00
57	2026-27 ADJ PU (EST)	3,437.00	153	TRANSPORTATION PORTION OF FY2026 BASIC REVENUE = (152)X.0466 =	1,260,660.12	112	EXTENDED TIME	295,762.60
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =		154	FY2026 TRANSP SPARSITY REV(2025-26 GEN ED REV REPORT, LINE 109)	480,231.36	124	BASIC SKILLS	7,589,754.13
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 =		155	FY2026 CHARTER TRANSP ADJ REV (2025-26 GEN ED REV REPORT, LINE 301)		137	SPARSITY	
140	SMALL SCHOOLS REVENUE = (57)X(139) =		156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS		140	SMALL SCHOOLS	
TRANSPORTATION SPARSITY			157	FY2026 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) =	1,740,891.48	160	TRANSPORT SPARSITY	475,199.62
141	ATTENDANCE AREA	228.34				161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(124) +(137)+(140)+(160) =	35,647,325.77
142	SQUARE MILES PER RES PU = (141)/(46) =	.0613				**OPERATING CAPITAL**		
143	SPARSITY INDEX = GTR OF (142) OR 0.2 =	.2000				162	AVE BUILDING AGE (EST) (NOT > 50 YEARS)	39.95
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 =	.0613				163	MAINTENANCE COST INDEX = 1+ [.01X(162)] =	1.3995
						164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] =	231.55
						165	MENSTRUAL PRODUCTS/OPIATE ANTAGONISTS ALLOWANCE = \$2 =	2.00
						166	YEAR ROUND PU SERVED	95.18
						167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 =	805,661.93
						168	UNEQUALIZED REVENUE = (57)X(165) =	6,874.00

* * * LOCAL OPTIONAL REVENUE * * *

REF AUTH WITH INFLATION

NEW ELECTIONS
WITH INFLATION

169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724
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182 FY2026 AUTHORITY WITH INFLATION
(FY2026 GEN ED REV
REPORT, LINE 142) 632.82

194 FY2027 AUTHORITY
CANCELLED BY ELECTIONS
HELD IN CY 2025

170	FY2027 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
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183 PHASEOUT OF
LINE (182)

195 FY2027 \$/APU
ADDED BY ELECTIONS
HELD IN CY 2025

57	2026-27 ADJ PU (EST)	3,437.00
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184	FY2027 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	632.82
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196	FY2027 \$/APU	
	UNCAPPED TOTAL,	
	ALL AUTHORITIES	
	= (191)-(192)+(193)	
	-(194)+(195) =	647.82

171 LOCAL OPTIONAL REVENUE
= (170)X(57) = 2,488,388.00

172	TIER 1 LOR CAP/APU	300
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185	FY2027 ANNUAL INFLATION FACTOR	1.0237
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172	TIER 1	LOR	CAP/APU	333
173	TIER 2	LOR	CAP/APU	724

186	FY2027 RESULT AFTER INFLATION ADJUSTMENT	647.82
	= (184)X(185) =	

174 TIER 1 LOR = LSR OF
= (170) OR (172) = 300.00

175 TIER 2 LOR = [LSR OF 170
OR (173)] - (174) = 424.00

187 PERMANENT SUBTRACTION
AMOUNT SUBJECT TO CPI

****REFERENDUM CAPS****

197	INFLATION FACTOR AS SET IN STATUTE	1.2699
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176 TOTAL, TIER 1
= (57)X(174) = 1,031,100.00

188 CPI APPLIED TO
PERMANENT SUBTRACTION
= (187)X[(185)-1] =

198 STANDARD CAP = [2079.50X(197)]
- \$300= 2,340.76

177 TOTAL, TIER 2
= (57)X(175) = 1,457,288.00

189 ADDED BY ELECTIONS
HELD IN CY 2024 WITH
DELAY

199 FY2027 ALT CAP STARTING POINT
FY 2021 GENED REV RPT,
LINE (137)+\$300 = 1,256.92

****REFERENDUM ALLOWANCES****

****EXIST AUTHORITY AFTER****
REFERENDUM SIMPLIFICATION

190 FY2027 WITH INFLATION RESULTS
BEFORE ELECTIONS
= (186)+(188)+(189) = 647.82

200 FY2027 ALT CAP =[(199)X(197)]
-\$300 = 1,296.16

REF AUTH W/O INFLATION

191	FY2027 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	647.82
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137 SPARSITY REVENUE

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201  CAP ON AUTHORITY PER
    APU:  IF (137) > 0
    THERE IS NO CAP;
    ELSE (201) = GTR
    OF (198) OR (200) =          2,340.76

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178 FY2026 AUTHORITY
(FY2026 GEN ED REV
REPORT, LINE 132)

179 PHASEOUT OF
LINE (178)

****NEW ELECTIONS****
WITHOUT INFLATION

180 ADDED BY ELECTIONS
HELD IN CY 2024 WITH
DELAY

192 FY2027 AUTHORITY
CANCELLED BY ELECTIONS
HELD IN CY 2025

202 FY2027 \$/ADJ PU,
CAPPED TOTAL = LSR
OF (196) OR (201) = 647.82

57	2026-27 ADJ PU (EST)	3,437.00
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181 FY2027 W/O INFLATION RESULTS
BEFORE ELECTIONS

193 FY2027 \$/APU
ADDED BY ELECTIONS
HELD IN CY 2025

203 FY2027 REFER REVENUE
= (57)X(202) = 2,226,557.34

TRANSITION REVENUE			***EQUITY REVENUE CONT***			***LOCAL OPTIONAL AIDS & LEVIES***		
204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	46.97	202	FY2027 DISTRICT REFERENDUM REV/ADJ PU	647.82	176	TOTAL, TIER 1 = (57)X(174) =	1,031,100.00
205	TRANSITION REVENUE = (57)X(204) =	161,435.89	172	TIER 1 LOR CAP/APU	300.00	177	TOTAL, TIER 2 = (57)X(175) =	1,457,288.00
EQUITY REVENUE			223	= GTR OF ZERO OR [(222)-(202)-(172)] =		10	2024 RMV	1,965,734,085
206	METRO 5TH PERCENTILE	8,015.96	57	2026-27 ADJ PU (EST)	3,437.00	46	2026-27 RES PU (EST)	3,722.20
207	METRO 95TH PERCENTILE	10,379.48	224	= LSR OF \$100,000 OR		234	FY2027 RMV/RES PU = (10)/(46) =	528,110.82
208	METRO GAP = (207)-(206) =	2,363.52	225	[(57)X(223)] =		235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 =	.60012593
209	RURAL 5TH PERCENTILE	8,005.00	226	= (220)+(224) =	243,923.89	236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$671,345 =	.78664594
210	RURAL 95TH PERCENTILE	10,418.80	227	BOTH RUR AND MET = 0.25X(225) =	60,980.97	237	TIER 1 LOR LEVY = (176)X(235) =	618,789.85
211	RURAL GAP = (210)-(209) =	2,413.80	57	2026-27 ADJ PU (EST)	3,437.00	238	TIER 2 LOR LEVY = (177)X(236) =	1,146,369.69
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR	227	= \$50.00X(57) =	171,850.00	239	TIER 1 LOR AID = (176)-(237) =	412,310.15
213	DIST'S REGION'S EQUITY GAP = (208) OR (211) =	2,413.80	228	EQUITY REVENUE = (225)+(226)+(227) =	476,754.86	240	TIER 2 LOR AID = (177)-(238) =	310,918.31
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	10,418.80	**OPERATING CAPITAL AIDS & LEVIES**			***EQUITY AIDS & LEVIES***		
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) =	8,699.79	167	OPERATING CAP REVENUE	805,661.93	228	EQUITY REVENUE	476,754.86
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	1,719.01	168	UNEQUALIZED REVENUE = (57)X(165) =	6,874.00	241	LEVY RATIO FOR EQUITY = (234)/\$510,000 =	1.00000000
217	EQUITY INDEX = (216)/(213) =	.71215925	229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) =	798,787.93	242	EQUITY LIMIT = (228)X(241) =	476,754.86
218	= \$80X(217) =	56.97	30	2024 ANTC	32,591,272	243	EQUITY AID = (228)-(242) =	
219	INITIAL EQUITY ALLOW IF (216) = 0 THEN (219) = 0 ELSE (219)= \$14+(218)	70.97	57	2026-27 ADJ PU (EST)	3,437.00	***TRANSITION AIDS & LEVIES***		
57	2026-27 ADJ PU (EST)	3,437.00	230	FY2027 ANTC/ADJ PU = (30)/(57) =	9,482.48	205	TRANSITION REVENUE	161,435.89
220	= (57)X(219) =	243,923.89	231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 =	.41386522	244	LEVY RATIO FOR TRANSITION = LSR OF 1 OR (234)/\$510,000 =	1.00000000
221	FY2027 STATE AVERAGE REF REV & TIER 1 LOR	1,484.69	232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	330,590.54			
222	= 0.10X[(221)] =	148.47	233	OPERATING CAP AID = (167)-(232) =	475,071.39			

TRANSITION AIDS & LEVIES CONT

245 TRANSITION LIMIT
= (205)X(244) = 161,435.89

246 TRANSITION AID
= (205)-(245) =

REFERENDUM AIDS & LEVIES

202 REFER \$/APU
ALL AUTHORITIES 647.82

247 TIER 1 CAP/APU 460
248 TIER 2 CAP/APU
= 0.25X(100)-\$300 = 1,626.25

137 SPARSITY REVENUE

249 TIER 2 CAP/APU
IF (137) > ZERO
THEN (249) = 9,999.99
ELSE (249) = (248) 1,626.25

BREAKDOWN OF \$/APU
BY TIER, ALL AUTHORITIES

250 TIER 1 = LSR OF
(202) OR (247) = 460.00

251 TIER 2 = [LSR OF (202)
OR (249)]-(250) = 187.82

252 UNEQUALIZED
= (202)-(250)
-(251) =

BREAKDOWN OF REFERENDUM
REVENUES

203 REFERENDUM REVENUE
ALL AUTHORITIES 2,226,557.34

253 TOTAL, TIER 1
= (57)X(250) = 1,581,020.00

254 TOTAL, TIER 2
= (57)X(251) = 645,537.34

255 TOTAL, UNEQUALIZED
= (203)-(253)-(254) =

REFERENDUM LEVY PORTIONS

234 FY2027 RMV/RES PU 528,110.82

256 TIER 1 = LSR OF 1
OR (234)/\$567,000 = .93141238

257 TIER 2 = LSR OF 1
OR (234)/\$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

258 TIER 1 LEVY
= (253)X(256) = 1,472,581.60

259 TIER 2 LEVY
= (254)X(257) = 645,537.34

255 UNEQUALIZED LEVY

260 TOTAL = (258)
+(259)+(255) = 2,118,118.94

INITIAL REFERENDUM AID

261 TIER 1 AID
= (253)-(258) = 108,438.40

262 TIER 2 AID
= (254)-(259) =

263 TOTAL AID
= (261)+(262) = 108,438.40

EQUALIZATION AID LIMIT

100 FY2027 FORMULA ALLOW 7,705
57 ADJ PU (EST) 3,437.00

264 REFERENDUM EQUALIZATION AID LIMIT
= [[0.25X(100)]
-\$300]X(57) = 5,589,421.25

265 REFERENDUM EQUALIZATION AID CAP
= GRT OF (263)-(264)
OR 0 =

REFERENDUM LEVY WITH AID LIMIT

266 TIER 1 LEVY
= (258)+(265) = 1,472,581.60

259 TIER 2 LEVY = 645,537.34
255 UNEQUALIZED LEVY =

267 TOTAL = (266)
+(259)+(255) = 2,118,118.94

REFERENDUM AID WITH AID LIMIT

268 TIER 1 AID
= (261)-(265) = 108,438.40

262 TIER 2 AID =

269 TOTAL AID
= (268)+(262) = 108,438.40

TAX BASE REPLACEMENT
AID (TBRA)

270 ADJ INITIAL TBRA
(FROM TBRA PHASEOUT
REPORT, LINE 11)

271 CONVERTED ADJ FY 2002
REF AUTHORITY
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 254)

272 UNCAPPED REF AND LOR ALLOWANCE
= (174)+(196) = 947.82

273 PRORATED TBRA
= LSR OF (270) OR
[(270)X(272)/(271)] =

274 REF AND LOR REV
= (176)+(203) = 3,257,657.34

275 CAPPED TBRA = LSR OF
(273) OR (274) =

INITIAL REVENUES ARE REDUCED TO
MAKE TAX BASE REPLACEMENT AID
REVENUE-NEUTRAL. REVENUE COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

276 TIER 2 REF AID
277 TIER 1 REF AID
278 TIER 1 LOR AID
279 TIER 1 LOR LEVY
280 TIER 1 REF LEVY
281 TIER 2 REF LEVY
282 UNEQL REF LEVY

***APPLYING THESE REDUCTIONS: ***

275 TAX BASE REPLACE AID
283 TIER 1 REF AID
= (268)-(277) = 108,438.40
284 TIER 2 REF AID
= (262)-(276) =
285 TIER 1 LOR AID
= (239)-(278) = 412,310.15
286 TIER 1 LOR LEVY
= (237)-(279) = 618,789.85
287 TIER 1 REF LEVY
= (266)-(280) = 1,472,581.60
288 TIER 2 REF LEVY
= (259)-(281) = 645,537.34
289 UNEQL REF LEVY
= (255)-(282) =
290 REFER AND LOR TIER 1 EQUALIZATION
AID BEFORE AID GUARANTEE
= (275)+(283)
+(284)+(285) = 520,748.55
291 REFERENDUM AND LOR LEVY
BEFORE AID GUARANTEE
= (286)+(287)
+(288)+(289) = 2,736,908.79

REFERENDUM AID GUARANTEE
292 FY 2015 REFERENDUM AID
INCREASE FROM GUARANTEE
(FY 2015 GEN ED REV
REPORT, LINE 276)
293 FY 2015 REFERENDUM REV
(FY 2015 GEN ED REV
REPORT, LINE 289) 3,403,587.52
294 FY 2015 LOCATION
EQUITY REVENUE
(FY 2015 GEN ED REV
REPORT LINE 198) 759,585.40
295 FY 2015 COMBINED REVENUE
= (293)+(294) = 4,163,172.92
296 FY 2015 REFERENDUM
EQUALIZATION PLUS
HOLD HARMLESS AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINES 276 & 287) 1,301,643.19

REFERENDUM AID GUARANTEE CONT

297 FY 2015 LOCATION
EQUITY AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 197) 284,188.91
298 FY 2015 COMBINED AID
FOR GUARANTEE
= (296)+(297) = 1,585,832.10
299 FY2027 COMBINED REVENUE
= (171)+(203) = 4,714,945.34
300 FY2027 COMBINED
INITIAL AID
= (240)+(290) = 831,666.86
301 REVENUE RATIO =
LESSER OF 1 OR
[(299)/(295)] = 1.00000000
302 2012 RMV 1,204,687,605
10 2024 RMV 1,965,734,085
303 RMV RATIO =
LESSER OF 1 OR
[(302)/(10)] = .61284363
304 FY2027 MINIMUM
COMBINED AID
= (298)X(301)X(303) = 971,867.10
305 FY2027 REFERENDUM HOLD
HARMLESS AID INCREASE
IF (292) = 0 THEN 0,
ELSE GREATER OF 0
OR [(304)-(300)] =

INITIAL LEVIES ARE REDUCED TO
MAKE THE REFER AID GUARANTEE
REVENUE-NEUTRAL. LEVY COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:
306 TIER 1 LOR LEVY
307 TIER 1 REF LEVY
308 TIER 2 REF LEVY
309 UNEQL REF LEVY

LOCAL OPT AID & LEVY SUMMARY
AFTER REF AID GUARANTEE
310 TIER 1 LOR LEVY
= (286)-(306) = 618,789.85
238 TIER 2 LOR LEVY
= (238) = 1,146,369.69

OPT AID & LEVY SUMMARY CONT

311 LOCAL OPTIONAL LEVY LIMIT
= (238)+(310) = 1,765,159.54
312 LOCAL OPTIONAL AID
= (240)+(278)+(279) =
= (285)+(306) = 723,228.46

REF AID & LEVY SUMMARY
AFTER REF AID GUARANTEE
313 TIER 1 REF LEVY
= (287)-(307) = 1,472,581.60
314 TIER 2 REF LEVY
= (288)-(308) = 645,537.34
315 UNEQL LEVY
= (289)-(309) =
316 TOTAL REFERENDUM LEVY
= (313)+(314)+(315) = 2,118,118.94
317 TOTAL REFERENDUM
EQUALIZATION AID
= (275)+(283)+(284)
+(307)+(308)+(309)
-(278)-(279) = 108,438.40

ALTERNATIVE ATTENDANCE ADJUST
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)
145 TRANSPORT ALLOWANCE 497.31
318 ADJ PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
319 EXT TME PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
320 CHARTER ALT ATTENDANCE
ADJUST = (145)X(318)
+\$223X(319) =
321 2026-27 RES PU ATTENDING
MN STATE ACADEMIES 1.49
322 MN STATE ACADEMIES
ALT ATTENDANCE ADJ
= -(100)X(321) = 11,480.45-
323 ALT ATTEND ADJUST
TO AID
= (320)+(322) = 11,480.45-

GENERAL ED REVENUE SUMMARY			***ALT TEACHER COMP AIDS & LEVIES***			***ACHIEVEMENT AND INTEGRATION***		
101	BASIC	26,482,085.00	330	ALT COMP REVENUE	841,414.60	57	2026-27 ADJ PU (EST)	3,437.00
104	DECLINING ENROLL	149,292.08				346	FY2027 EST	
110	PENSION ADJUSTMENT	610,551.34	331	ALT COMP BASIC AID			INITIAL BUDGET	523,924.00
111	GIFTED & TALENTED	44,681.00		= 0.65X(330) =	546,919.49			
112	EXTENDED TIME	295,762.60	332	BASIC AID PRORATION	1.00000000	347	FY2027 EST	
124	BASIC SKILLS	7,589,754.13					INCENTIVE BUDGET	36,162.00
137	SPARSITY		333	PRORATED BASIC AID		348	FY2027 ADJ	
140	SMALL SCHOOLS			= (331)X(332) =	546,919.49		INITIAL BUDGET	
160	TRANSPORT SPARSITY	475,199.62	334	PRO BASIC AID TO LEVY			= (346)X1.003 =	525,495.77
167	OPERATING CAPITAL	805,661.93		= (331)-(333) =		349	OCT 1, 2024 ENROLL OF	
171	LOCAL OPTIONAL	2,488,388.00	335	ALT COMP LEVY REVENUE			PROTECTED STUDENTS	1,503.00
203	REFERENDUM	2,226,557.34		= (330)-(331)+(334) =	294,495.11	350	EST OCT 1, 2025 ENROLL	
205	TRANSITION	161,435.89	230	FY2027 ANTC/ADJ PU	9,482.48		OF PROTECTED STUDENTS	
228	EQUITY REVENUE	476,754.86	336	ALT COMP LEVY RATIO			= (349) =	1,503.00
323	ALT ATTENDANCE ADJ	11,480.45-		= LESSER OF 1 OR		351	OCT 1, 2024	
				[(230)/\$6,100] =	1.00000000		TOTAL ENROLLMENT	3,335.00
324	TOTAL GENERAL REVENUE		337	ALT TEACHER COMP LEVY		352	EST OCT 1, 2025	
	= (101)+(104)+(110)			= (335)X(336) =	294,495.11		TOTAL ENROLLMENT	
	+(111)+(112)+(124)		338	ALT COMP EQUALIZATION AID			= (351) =	3,335.00
	+(137)+(140)+(160)			= (330)-(333)-(337) =		353	PROTECTED ENROLLMENT	
	+(167)+(171)+(203)						RATIO = (350)/(352) =	.45067466
	+(205)+(228)+(323) =	41,794,643.34				354	INITIAL ACHIEVE & INTEG REVENUE	
							FORMULA = IF (346) > 0 =	
GENERAL AIDS & LEVIES							\$350 X(57)X(353) =	542,139.08
232	OPERATING CAP LEVY	330,590.54	**MISCELLANEOUS AIDS**			355	INTEG HOLD HARMLESS	
242	EQUITY LEVY	476,754.86					(FROM FY2026 INTEG	
245	TRANSITION LEVY	161,435.89					REV RPT, LINE 11)	
311	LOCAL OPTIONAL	1,765,159.54		ESTIMATES OF FY2027 MISC AIDS		356	INITIAL ACHIEVE & INTEG	
316	TOTAL REFERENDUM LEVY	2,118,118.94		BELOW ARE BASED ON END OF			REVENUE = LSR OF (348)	
				SESSION 2025 FORECAST. PLEASE NOTE			OR [(354)+(355)] =	525,495.77
325	TOTAL GENERAL ED LEVY			THAT THESE ARE ROUGH ESTIMATES		357	INCENTIVE REV = LSR OF(347)	
	= (232)+(242)+(245)			AND MAY CHANGE SIGNIFICANTLY WHEN			OR [(57)X\$10] =	34,370.00
	+(311)+(316) =	4,852,059.77		UPDATED DATA BECOMES AVAILABLE.		358	ACHIEVE & INTEG REVENUE	
326	TOTAL GENERAL ED AID		339	SPEC ED REGULAR			= (356)+(357) =	559,865.77
	= (324)-(325) =	36,942,583.57		BEFORE TUITION ADJ	7,530,565.29	359	ACHIEVE & INTEG LEVY	
			340	NET TUITION ADJUST	1,245,791.33-		= (358)X.30 =	167,959.73
ALTERNATIVE TEACHER COMP REV			341	EXCESS COST AID	2,487,461.38	360	TRANSFER TO MDE	
327	ENROLLMENT AS OF OCT 1,		342	HOLD HARM/GROWTH LMT			IF (356) = (348)	
	2024 AT PARTICIPATING		343	CROSS SUB REDUC AID	2,510,433.64		THEN (360) = (348)-(346) ELSE	
	SITES (FY2026 GENERAL						(360) = (356)X.013 =	1,571.77
	EDUC RPT, LINE 317)	3,334.00	344	TOTAL SPECIAL EDUC AID		361	ACHIEVE & INTEG AID	
				= (339) TO (343) =	11,282,668.98		= (358)-(359)-(360) =	390,334.27
328	EST ENROLLMENT AS OF		345	FY 2027 NON-PUBLIC				
	OCTOBER 1, 2025 AT			TRANSPORTATION AID	93,110.69			
	PARTICIPATING SITES							
	= (327)X[(50)/(49)] =	3,236.21						
329	ALTERNATIVE TEACHER							
	COMPENSATION REVENUE							
	= \$260.00X(328) =	841,414.60						

REEMPLOYMENT INSURANCE LEVY			***FY2026 CAREER & TECH CONT***			***CAPITAL RELATED LEVY LIMITS***		
362	EST FY2026 EXPEND	50,000.00	378	LAST YEAR REVENUE (FY2025 CTE AID REPORT, LINE 11)	208,597.55	**LONG TERM FAC MAINT REV (LTFM)**		
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362) =	50,000.00	379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	208,597.55	400	LTFM PLAN APPROVAL STATUS	APPROVED
SAFE SCHOOLS LEVY						**INITIAL LTFM REVENUE**		
364	SAFE SCH LVY REQUEST?	YES	380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	208,597.55	57	2026-27 ADJ PU (EST)	3,437.00
57	2026-27 ADJ PU (EST)	3,437.00				401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	51.18
365	SAFE SCH LEVY LIMIT = \$36X(57) =	123,732.00	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5		402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 =	1.00000000
SAFE SCHOOLS INTERMEDIATE LEVY			382	CAREER TECH REVENUE = (380)+(381) =	208,597.55	403	INITIAL LTFM REVENUE = \$380X(57)X(402) =	1,306,060.00
366	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO	29	2023 ANTC	31,228,570	**ADDITIONAL LTFM REVENUE**		
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		56	2025-26 ADJ PU (EST)	3,506.20	FOR QUALIFIED H&S PROJECTS > \$100,000		
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		383	FY2026 ANTC/ADJ PU = (29)/(56) =	8,906.67	766	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	256,704.77
JUDGMENT LEVY			384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	1.00000000	404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	
369	DISTRICT JUDGMENTS		385	CAREER TECH LEVY LIMIT = (382)X(384) =	208,597.55	767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	
370	INTERMED JUDGMENTS		386	EST CAREER TECH AID = (382)-(385) =		770	NET LTFM REQ DEBT FOR ELIG ROOFING >\$100K	
371	JUDGMENT LIMIT = (369)+(370) =		**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)			405	NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K	
ICE ARENA LEVY			387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2025 EXPENSES PAID		406	NEW PAYGO LTFM LEVY FOR ELIG ROOFING>\$100K	
372	FY2025 NET OPR COSTS		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP		407	TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405)+(766) +(767)+(770)+(406) =	256,704.77
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =				
FY2026 CAREER & TECHNICAL								
374	SHARE OF FY2026 EST COOPERATIVE BUDGET							
375	FY2026 ESTIMATED DISTRICT BUDGET	586,821.00						
376	FY2026 EST BUDGET = (374)+(375) =	586,821.00						
377	PRELIMINARY REVENUE = .35X(376) =	205,387.35						

ADDITIONAL LTFM REVENUE FOR FOR QUALIFIED VOLUNTARY PRE-K			***OLD LAW H&S CONT***			***LTFM TOTAL AIDS & LEVIES CONT***		
768	NET LTFM REQ DEBT SERVICE FOR VPK	408	NEW PAYGO LTFM LEVY FOR VPK	54	2023-24 ADJ PU (ACT)	3,575.11		
		415	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (408)+(413)+(414) +(765)+ (766)+(767) +(768)+(406)+(770) =	425	FY2024 ANTC PER APU = (35)/(54) =	7,852.45		
408	NEW PAYGO LTFM LEVY FOR VPK			426	STATEWIDE ANTC/APU	13,658.23		
409	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(407) +(408)+(768) =		256,704.77	427	LTFM EQUAL FACTOR = 125.5% OF (426) =	17,141.08		
	1,562,764.77			428	LTFM LEVY RATIO = LSR OF 1 OR (425)/(427) =	.45810707		
	OLD LAW HEALTH & SAFETY (H&S)	416	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE?	429	LTFM AID RATIO = 1-(428) =	.54189293		
410	OLD LAW HEALTH & SAFETY REVENUE = FY2027 ESTIMATED H&S COST =	417	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 =	430	LTFM INITIAL EQUAL AID = (424)X(429) =	707,744.68		
	239,110.00		219,968.00	431	LTFM INITIAL EQUALIZED LEVY = (424)-(430) =	598,315.32		
411	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2027	418	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (410)+(415)+(417) =	432	2015 TOTAL ALT FAC GRANDFATHER AID			
			715,782.77	433	TOTAL LTFM EQUAL AID = GREATER OF (430) OR (432) =	707,744.68		
412	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS		**LTFM REVENUE**	434	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (424)-(433) =	598,315.32		
413	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (411)+(412) =	419	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (409) OR (418) =	435	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) =	256,704.77		
			1,562,764.77	436	TOTAL LTFM LEVY = (434)+(435) =	855,020.09		
406	NEW PAYGO LTFM LEVY FOR ELIG ROOFING>\$100K	420	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)		**DEBT SERV PORTION OF LTFM REV**			
765	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	421	DISTRICT LTFM REVENUE = (419)-(420) =	765	NET ALT FAC REG DEBT			
			1,562,764.77	766	NET ALT FAC/H&S DEBT	256,704.77		
766	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	422	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K			
	256,704.77			768	NET LTFM REQ DEBT SERVICE FOR VPK			
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	423	TOTAL LTFM REVENUE = (421)+(422) =	769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	326,706.19		
			1,562,764.77					
414	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (416) = NO THEN (769), ELSE 0 =	57	2026-27 ADJ PU (EST)					
			3,437.00					
768	NET LTFM REQ DEBT SERVICE FOR VPK	424	LTFM EQUALIZED REVENUE = LSR OF (419), (421), OR \$380X(57) =					
			1,306,060.00					
770	NET LTFM REQ DEBT FOR ELIG ROOFING >\$100K	35	2024 AG MODIFIED ANTC FOR LTFM REVENUE					
			28,073,374					

DEBT SERV PORT LTFM REV CONT		***DISABLED ACCESS LIMIT***		***APPROVED INTERMED CAPITALIZED***	
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	448	FY 1992 - FY2027 APPROV DIS ACC COSTS 300,000.00	462	**ADMINISTRATIVE SPACE** FY2026 JOINT
771	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) + (768)+(769)+(770) = 583,410.96	449	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTX 150,000) OR 300,000 = 300,000.00	463	FY2027 JOINT
437	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (424) OR (771) = 583,410.96	450	LSR OF (448) OR (449) 300,000.00	464	**INSTRUCTIONAL/STORAGE** FY2026 JOINT 162,810.70
429	LTFM AID RATIO .54189293	451	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1995	465	FY2027 JOINT
438	LTFM DEBT INITIAL EQUAL AID = (437)X(429) = 316,146.27	452	LAST YEAR TO CERTIFY = (451)+7 YEARS = 2002	466	**EXCESS FUNDS CAP LEASE** FY2026 JOINT
439	LTFM DEBT EQUAL AID = GREATER OF (432) OR (438) BUT NOT MORE THAN (771) = 316,146.27	453	TOTAL CUM CERT LEVY (PAY 93 TO PAY 24) 300,000.00	467	FY2027 JOINT
440	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) = 267,264.69	454	CERT LEVY PAY 2025	468	TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] - (466) - (467) = 162,810.70
441	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) =	455	TOTAL CERTIFIED LEVY = (453)+(454) = 300,000.00	469	TOT INTERMEDIATE LEASE COSTS = (461)+(468) = 162,810.70
		456	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =	57	2026-27 ADJ PU (EST) 3,437.00
			LEASE LEVY LIMITATION	470	INTERMEDIATE PUPIL UNIT MAX LIMIT = \$65X(57) = 223,405.00
	GEN FUND PORTION OF LTFM REV		DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917	471	INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) = 162,810.70
423	TOTAL LTFM REVENUE 1,562,764.77			472	INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =
442	TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) = 979,353.81				**APPROVED REG OPERATING LEASES**
443	LTFM GEN FUND EQUAL REV = (424)-(437) = 722,649.04	457	FY2026 JOINT		**ADMINISTRATIVE SPACE**
444	LTFM GEN FUND EQUAL AID = (433)-(439) = 391,598.41	458	FY2027 JOINT	473	FY2026 NONJOINT
445	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) = 331,050.63		**ADMINISTRATIVE SPACE**	474	FY2027 NONJOINT
446	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) = 256,704.77	459	**INSTRUCTIONAL/STORAGE** FY2026 JOINT		**INSTRUCTIONAL/STORAGE**
447	TOTAL GEN FUND LTFM LEVY = (445)+(446) = 587,755.40	460	FY2027 JOINT	475	FY2026 NONJOINT 68,000.00
		461	TOT INTERMEDIATE OPERATING = (457) TO (460) =	476	FY2027 NONJOINT
				477	REG OPERATING LEASES = SUM (473) TO (476)= 68,000.00

APPROVED REGULAR CAPITALIZED LEASES		***OTHER INITIAL GENERAL LEVIES***		***COMMUNITY SERVICE***	
ADMINISTRATIVE SPACE		495	CONSOLIDATION/ TRANSITION	**BASIC COMMUNITY EDUCATION**	
478	FY2026 NONJOINT	496	REORGANIZATION	600	POPULATION (YR 2020) 23,568
479	FY2027 NONJOINT	497	OPERATING DEBT	601	GTR OF (600) OR 1,335 23,568
INSTRUCTIONAL/STORAGE		498	HEALTH BENEFITS	602	YOUTH SERVICE PROG? YES
		499	ADDL RETIREMENT (MPLS AND STP)	603	AFTER SCHOOL ENRICHMENT? YES
480	FY2026 NONJOINT	500	SEVERANCE		
481	FY2027 NONJOINT	501	ADMIN DISTRICT	604	FY2027 GENERAL REVENUE = \$6.35X(601) = 149,656.80
EXCESS FUNDS CAP LEASE		502	SWIMMING POOL		
		503	TREE GROWTH	605	FY2027 YOUTH SERVICE REV = \$1.00X(601) = 23,568.00
482	FY2026 NONJOINT	504	CONSOLIDATION/ RETIREMENT		
483	FY2027 NONJOINT	505	ECON DEVELOP ABATE	606	FY2027 AFTER SCHOOL REVENUE = \$1.85X(601) NOT TO EXCEED 10,000 AND \$0.43XPOPULATION IN EXCESS OF 10,000 = 24,334.24
484	REG CAPITALIZED LEASES = [SUM (478) TO (481)] - [(482)+(483)] =	506	OTHER GENERAL (MEMO)		
		SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (495) TO (505) =			
485	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER = (472)+(477)+(484) = 68,000.00	**INITIAL GENERAL FUND LEVY**		607	FY2027 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) = 197,559.04
57	2026-27 ADJ PU (EST) 3,437.00	507	GENERAL RMV VOTER APPROVED = (316) = 2,118,118.94		
486	REG PUPIL UNIT MAXIMUM LIMIT = \$212X(57) = 728,644.00	508	GENERAL RMV OTHER = (311)+(242) +(245) = 2,403,350.29	30	2024 ANTC 32,591,272
487	COMM APPROVED LIMIT	509	GENERAL NTC	608	STANDARD COMM ED LEVY = 0.003128X(30) = 101,945.50
488	REGULAR MAX LIMIT = GTR OF (486) OR (487) = 728,644.00	510	VOTER APPROVED = (493)	609	COMM ED LEVY LIMIT = LSR (607) OR (608) = 101,945.50
489	REGULAR LEASE LIMIT = LSR OF (485) OR (488) = 68,000.00	GENERAL NTC OTHER = (337)+(359)+(363) +(365)+(368)+(371) +(373)+(385)+(389) +(494)-(493)+(506) = 1,993,941.03		610	FY2027 EST GROSS COMM ED AID = (607)-(609) = 95,613.54
490	TOTAL LEASE LEVY LIMIT = (471)+(489) = 230,810.70	511	TOTAL INITIAL GENERAL LEVY LIMITATION = (507)+(508)+(509) +(510) = 6,515,410.26	**EARLY CHILD FAMILY EDUCATION**	
INITIAL CAPITAL RELATED LEVIES				FY2025 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY2027	
232	OPERATING CAPITAL 330,590.54			611	DIST PLANS TO LEVY FOR FY2027 ECFE REVENUE? YES
447	LT FAC MAINTENANCE 587,755.40			612	ECFE ANNUAL REPORT SUBMITTED? YES
456	DISABLED ACCESS			613	POPULATION UNDER FIVE YEARS OF AGE 1,220
490	LEASE LEVY 230,810.70			614	GTR OF 150 OR (613) = 1,220
491	COOP BLDG REPAIR			615	ECFE ALLOWANCE = 0.023X(100) = 177.22
492	OTHER CAPITAL (MEMO)				
493	CAP PROJECTS REFER				
494	CAPITAL RELATED LIMITS = (232)+(447)+(456) +(490)+(491)+(492) +(493) = 1,149,156.64				

ECFE CONT

616 FY2027 EARLY CHILD FAMILY REVENUE
IF (611) = YES
= (614)X(615),
IF ANNUAL REPT = YES 216,208.40

30 2024 ANTC 32,591,272
617 ECFE TAX RATE .00177098
618 = (617)X(30) = 57,718.49

619 EARLY CHILD LEVY LIMIT
= LESSER OF (616)
OR (618) = 57,718.49

620 EST FY2027 EARLY CHILD AID = (616)-(619) = 158,489.91

HOME VISITING LIMIT

621 DIST PLANS TO LEVY FOR FY2027 HOME VISIT? YES

622 HOME VISITING REVENUE
IF (621) = YES
AND (618) > \$0,
= \$3.00X(613),
ELSE = \$0 3,660.00

230 FY2027 ANTC/ADJ PU 9,482.48
623 HOME VISIT LEVY RATIO
= LESSER OF 1 OR
(230)/\$17,250 = .54970899

624 FY2027 HOME VISIT LIMIT
= (622)X(623) = 2,011.93

625 FY2027 EST HOME VISIT AID
= (622)-(624) = 1,648.07

ADULTS WITH DISABILITIES

626 ADULTS WITH DISABILITIES REQUEST? NO

627 DISTRICT POPULATON TIMES \$0.34
= (600)X\$0.34 =

628 FY 23 ADULTS WITH DISABILITIES REVENUE

629 TOTAL REVENUE,
= GREATER OF (627)
OR (628) =

ADULTS WITH DISABILITIES CONT

630 ANTC TIMES DISTRICT TAX RATE
NOT TO EXCEED 0.005
= (30)X0.00005 =

631 DISABLED ADULTS LEVY LIMIT
= LESSER OF (629)
OR (630) =

632 ADULTS WITH DISABILITIES AID
= (629)-(631) =

SCHOOL-AGE CARE

633 FY2027 SCHOOL-AGE CARE REVENUE
(FY2027 EST COST)

30 2024 ANTC 32,591,272
46 2026-27 RES PU (EST) 3,722.20

634 ANTC/RES PU
= (30)/(46) = 8,755.92

635 LEVY RATIO = LSR OF
1 OR (634)/\$2,318 = 1.00000000

636 FY2027 SCHOOL-AGE CARE LIMIT
= (633)X(635) =

637 FY2027 EST GROSS SCHOOL-AGE CARE
AID = (633)-(636) =

COMMUNITY SERVICE SUMMARY

638 OTHER COMM ED (MEMO)

639 TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT
= (609)+(619)+(624)
+(631)+(636)+(638) = 161,675.92

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
(EQUAL TO 105% OF THE FY2027
PRINCIPAL AND INTEREST PAYMENTS)

REQ DEBT ELIGIBLE FOR LTFM REV
FACILITIES MAINTENANCE (LTFM) REV

700 ALT FAC REGULAR
REQ DEBT SERV LEVY

701 ALT FAC/H&S
REQ DEBT SERV LEVY 273,000.00

702 NEW LTFM REQ DEBT FOR
ELIG H&S>\$100K

703 NEW LTFM REQ DEBT
SERVICE FOR VPK

704 NEW LTFM REQ DEBT FOR
ALL OTHER PROJECTS 347,445.00

705 NEW LTFM REQ DEBT FOR
ALL ROOF PROJECTS

706 TOTAL REQ DEBT SERV LEVY
FOR LTFM REVENUE
= (700)+(701)+(702)
+(703)+(704)+(705) = 620,445.00

REQ DEBT ELIGIBLE FOR NATURAL
DISASTER EQUAL AID (MS 123B.535)

707 NATURAL DISASTER
REQ DEBT SERV LEVY

REQUIRED DEBT ELIGIBLE FOR DEBT
EQUALIZATION AID (MS 123B.53)

708 TACONITE BONDS
REQ DEBT SERV LEVY

709 TAC FUNDING FOR
BONDS (NOT IRRRB)

710 TAC ADJ TO REQ = (709)
OR [(709)X1.05] =

711 NET REQUIRED DEBT
SERVICE LEVY TACONITE
= (708)-(710) =

712 VOTER APPR ELIG BONDS
SOLD BY JULY 1, 2025 3,206,451.00

DEBT EQUAL AID CONT			***NON-VTR APPR INELIG BOND CONT***			***FUND 7 DEBT BALANCE CONT***		
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2025		729	GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(728) =	4,104,025.00	744	FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] =	244,967.12
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2025		730	GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) =	3,417,806.00	745	RETAIN FOR CAPITAL LOAN REPAYMENT	
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) =	3,206,451.00	30	2024 ANTC	32,591,272	746	APPROVED DEBT EXCESS TO BE RETAINED	
	REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID		731	MAXIMUM EFFORT DEBT SERVICE TAX RATE	%	747	DISTRICT REQUESTED ADDITIONAL EXCESS	
716	VOTER APPR BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID		732	MAX EFFORT DEBT SERV LEVY = (30)X(731) =		748	CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) =	244,967.12
717	NON-VOTER BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID		733	DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] =	3,206,451.00	749	EXCESS USED TO RETIRE FAC & EQUIP BONDS	
718	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (716)+(717) =		734	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY		750	ADJUSTED DEBT EXCESS = (748)-(749) =	244,967.12
	OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID		735	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY		**BREAKDOWN OF NET DEBT EXCESS**		
719	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	211,355.00	**FUND 7 DEBT BALANCE**			751	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) =	4,104,025.00
	NON-VOTER APPR INELIG BONDS		736	JUNE 2024 FUND 7-425 BAL FOR BOND REFUND		752	DEBT EXCESS RATIO = LSR 1 OR (750)/(751)=	.05968948
720	FACIL BOND-MS 123B.62	65,774.00	737	JUNE 2024 FUND 7-451 BAL FOR QZAB & QSCB	958,055.46	753	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) =	191,391.39
721	EQUIP BOND-MS 123B.61		738	JUNE 2024 FUND 7-460 BALANCE NONSPENDABLE		754	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) =	
722	REORG OPER DEBT		739	JUNE 2024 FUND 7-463 BALANCE UNASSIGN NEG		755	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =	16,295.23
723	ECON DEV ABATEMENT		740	JUNE 2024 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS)	808,737.42	756	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) =	
724	JUDGMENT		741	PAY 24 DEBT EXCESS LEVY REDUCTION	212,127.25	757	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =	
725	OTHER NON-VOTER		742	PAY 25 DEBT EXCESS LEVY REDUCTION	146,441.80	758	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) =	20,738.81
726	INELG LEASE PURCHASE		743	5% OF PAY 26 REQ DEBT SERV LEVY = (729)X5% =	205,201.25			
727	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) =	65,774.00						
728	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) =	277,129.00						

NET DBT EXCESS BREAKDOWN CONT			***LTFM AID CONT***			***DEBT EQUALIZATION AID***		
759	EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =	437	LTFM DEBT EQUAL REV	583,410.96	733	DEBT EQUAL BASE	3,206,451.00	
		439	LTFM DEBT EQUAL AID	316,146.27	753	DEBT EXCESS FOR ELIG REQUIRED DEBT	191,391.39	
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = ZERO-(720) -(721)-(749) =	440	LTFM DEBT EQUAL LEVY	267,264.69	782	FY2027 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		
	65,774.00-	441	LTFM DEBT UNEQUAL LVY					
761	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(750)-(751)] =	772	LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) =	304,298.73	783	FY2027 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) =	3,015,059.61	
			NATURAL DISASTER DEBT EQUAL					
		30	2024 ANTC	32,591,272	30	2024 ANTC	32,591,272	
		773	TEN PERCENT ANTC = 0.10X(30) =	3,259,127	784	= 0.1050X(30) =	3,422,083.56	
762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) =	707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	MAX UNEQ LOCAL EFFORT = 0.1574X(30) =	5,129,866.21	
	204,007.06	774	FY2027 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707)-(773)] =		786	FY2027 NET DEBT EQ REV = GTR OF 0 OR [(783)-(785)] =		
763	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (750)-(761)-(762) =				787	PRELIM TIER 1 EQU REV = LSR (786) OR (784) =		
	40,960.06	54	2023-24 ADJ PU (ACT)	3,575.11	788	PRELIM TIER 2 EQU REV = (786)-(787) =		
764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) =	775	FY2024 ANTC PER APU = (30)/(54) =	9,116.16	732	MAXIMUM EFFORT DEBT SERVICE LEVY		
	244,967.12				789	MAX EFFORT TIER 1 REV		
		776	STATEWIDE AVE ANTC INC PER APU	14,626.35	790	MIN TIER 2 REV FOR MAX EFFORT = GTR OF ZERO OR (783)-(732) =		
765	NET ALT FAC REG DEBT = (700)-(754) =	777	DISASTER EQUAL FACTOR = 300% OF (776) =	43,879.05	791	TIER 1 EQUAL REV = GTR OF (787) OR (789) =		
766	NET ALT FAC/H&S DEBT = (701)-(755) =	778	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (775)/(777) =	.20775655	792	TIER 2 EQUAL REV = GTR OF (788) OR (790) =		
	256,704.77	779	DISASTER AID RATIO = 1-(778) =	.79224345	54	2023-24 ADJ PU (ACT)	3,575.11	
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(756) =	780	DISASTER DEBT EQUAL AID = (774)X(779) =		793	2024 ANTC /ADJ APU = (30)/(54) =	9,116.16	
768	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =	781	DISASTER LEVY LIMIT = (707)-(780) =		794	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF \$4,430 OR 55.33% OF (776)] =	1.00000000	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) =				795	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF \$8,000 OR 100% OF (776)] =	.62326965	
	326,706.19							
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) =							
771	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) =							
	583,410.96							

DEBT EQUALIZATION AID CONT		***ADJ TO GDS LIM FOR IRRRB ALLO***		***FUND 47 DEBT BALANCE***	
796	TIER 1 DEBT EQU AID RATIO = 1-(794) =	810	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(713)-(801)-(808)] OR ZERO =	906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)
797	TIER 2 DEBT EQU AID RATIO = 1-(795) = .37673035			907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =
798	TIER 1 DEBT AID = (791)X(796) =	811	DEBT EQUAL AID INELIG, VOTER APPROVED =(716)+(719) = 211,355.00	908	JUNE 2024 FUND 47-425 BAL FOR BOND REFUND
799	TIER 2 DEBT AID = (792)X(797) =	812	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(717)+(727) = 65,774.00	909	JUNE 2024 FUND 47-460 BALANCE NONSPENDABLE
800	TOTAL DEBT EQ AID = (798)+(799) =			910	JUNE 2024 FUND 47-463 BALANCE UNASSIGN NEG
801	NON VOTER DEBT AID = (800)X(713)/(715) =	772	LTFM DEBT LEVY LIMIT NON VOTER APPROVED 304,298.73	911	JUNE 2024 FUND 47-464 BALANCE RESTRICTED
802	VOTER APPR DEBT AID = (800)-(801) =	781	DISASTER LEVY LIMIT VOTER APPROVED	912	JUNE 2024 FUND 47-464 BALANCE VOTER APPROV
				913	JUNE 2024 FUND 47-464 BAL NON-VOTER APPROV = (911)-(912) =
MINIMUM EST MAX EFFORT PAYMENT		**INITIAL GENERAL DEBT SERVICE**			
732	MAX EFFORT DEBT LEVY	813	INITIAL GDS LEVY LIM VOTER APPROVED = (809)+(811)+(781) = 3,417,806.00	914	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER
803	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(925)+(926)-(706) -(719)-(720)-(721) =	814	INITIAL GDS LEVY LIM NON VOTER APPROVED = (810)+(812)+(772) = 370,072.73	915	PAY 25 OPEB DEBT EXC REDUCTION NON-VOTER
804	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	815	TOTAL INITIAL GDS LEVY LIMIT = (813)+(814) = 3,787,878.73	916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =
				917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =
				918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER
ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION		**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)			
805	FY2027 IRRRB FUNDING FOR VOTER-APPR BONDS	900	LEVY BONDS IRREV TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER
806	PAY 26 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((805)X1.05) =	901	LEVY BONDS REVOC TRUST VOTER APPROVED	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =
807	FY2027 IRRRB FUNDING FOR NON-VOTER BONDS	902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =
808	PAY 26 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((807)X1.05) =	903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0
809	DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(804)-(802)-(806)] = 3,206,451.00	904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED		
		905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904) =		

FUND 47 DEBT BALANCE CONT			***LOR TIER 1 LEVY ADJ CONT***			***FY2026 TRANSITION LEVY ADJUST***		
923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED		1005	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279)		1020	FY2026 TRANSITION LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 213)	165,026.59
924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED		1006	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)		1021	24 PAY 25 LIMIT	152,720.01
						1022	24 PAY 25 LEVY	152,720.01
925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =		1007	24 PAY 25 LIMIT	565,306.73	1023	FY2026 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) =	12,306.58
			1008	24 PAY 25 LEVY	565,306.73			
			1009	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1005) + (1006) + (1007) =	565,306.73		**FY2026 1ST TIER REFERENDUM** LEVY ADJUST	
926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =		1010	PAY 25 LEVY BEFORE TRBA AND HOLD HARM ADJ = (1005) + (1006) + (1008) =	565,306.73	1024	FY2026 1ST TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 242)	1,453,711.83
			1011	FY2026 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) =	45,553.90	1025	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 280)	
LEVY LIMITATION ADJUSTMENTS			**FY2026 LOR TIER 2** LEVY ADJUSTMENT			1026	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 307)	
A	IN GENERAL, IF WE HAVE:		1012	FY2026 LOR TIER 2 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 202)	1,183,337.62	1027	24 PAY 25 LIMIT	1,345,303.73
B	FINAL LEVY AUTHORITY					1028	24 PAY 25 LEVY	1,345,303.73
C	PREVIOUSLY CALCULATED AUTHORITY					1029	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025) + (1026) + (1027) =	1,345,303.73
D	CERTIFIED LEVY BASED ON (B) LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO		1013	24 PAY 25 LIMIT	1,095,092.24	1030	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025) + (1026) + (1028) =	1,345,303.73
			1014	24 PAY 25 LEVY	1,095,092.24	1031	FY2026 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) =	108,408.10
GENERAL FUND ADJUSTMENTS			1015	FY2026 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013))	88,245.38			
FY2026 OPERATING CAPITAL LEVY ADJUSTMENT								
1000	FY2026 OPER CAP LEVY AUTH (FROM FY2026 GENERAL EDUC REV REPORT, LINE 197)	316,709.77						
1001	24 PAY 25 LIMIT	317,468.86						
1002	24 PAY 25 LEVY	317,468.86						
1003	FY2026 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) =	759.09-	1016	FY2026 EQUITY LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 205)	481,210.44			
			1017	24 PAY 25 LIMIT	447,844.86			
			1018	24 PAY 25 LEVY	447,844.86			
FY2026 LOR TIER 1 LEVY ADJUST			1019	FY2026 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) =	33,365.58			
1004	FY2026 LOR TIER 1 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 185)	610,860.63						

FY2026 2ND TIER REF LEVY ADJ			***FY2026 UNEQUAL REF ADJ CONT***			***FY2026 REFERENDUM HOLD*** HARMLESS ADJ TO VTR-APPROVED LEVIES		
1032	FY2026 2ND TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 244)	624,951.68	1046	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =		1056	FY2026 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 285 TO 287)	
1033	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 281)		1047	FY2026 UNEQUALIZED REF LEVY ADJUSTMENT		1057	TIER 1 LEVY	
1034	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 308)		**FY2026 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES			1058	TIER 2 LEVY	
						1059	UNEQL LEVY	
1035	24 PAY 25 LIMIT	586,643.69	**FY2026 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 257 TO 259)			1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =	
1036	24 PAY 25 LEVY	586,643.69				1061	TOTAL FY2026 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1026) +(1034)+(1042) =	
1037	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	586,643.69	1048	TIER 1 LEVY		1062	FY2026 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	
			1049	TIER 2 LEVY		**FY2026 REFERENDUM HOLD HARMLESS** ADJUSTMENT TO TIER 1 LEVIES		
			1050	UNEQL LEVY				
1038	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	586,643.69	1051	TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =		1063	FY2026 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 284)	
1039	FY2026 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) =	38,307.99	1052	TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1025)+(1033) +(1041) =		1066	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)	
	FY2026 UNEQUAL REF LEVY ADJ		1053	FY2026 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =		1064	FY2026 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1066)-(1063) =	
1040	FY2026 UNEQUAL REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 246)		**FY2026 LOR TBRA ALLOCATION ADJ**			**FY2026 INTEGRATION ADJUSTMENT**		
1041	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 282)		1054	FY2026 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 256)		1065	FY2026 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 21)	167,608.75
1042	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 309)		1005	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279)		1066	24 PAY 25 LIMIT	161,640.63
1043	24 PAY 25 LEVY		1055	FY2026 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =		1067	24 PAY 25 LEVY	161,640.63
1044	24 PAY 25 LEVY					1068	FY2026 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1066) =	5,968.12
1045	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =							

FY2026 ALT TEACHER COMP ADJ			***FY2025 LTFM EQUAL LVY ADJ CONT***			***FY2024 LOR TIER 1 LEVY ADJ***		
1069	FY2026 ALT COMP LEVY AUTH (FROM FY2026 GEN ED REVENUE REPORT, LINE 338)	303,394.00	1083	23 PAY 24 LIMIT		1103	FY2024 LOC OPT TIER 1 AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 209)	477,115.94
1070	24 PAY 25 LIMIT	299,430.04	1084	23 PAY 24 LEVY				
1071	24 PAY 25 LEVY	299,430.04	1085	TOTAL ADJUSTMENT		1104	22 PAY 23 LIMIT	480,317.18
1072	FY2026 ALT TEACH COMP LEVY ADJUSTMENT		1086	24 PAY 25 ADJ LIMIT		1105	22 PAY 23 LEVY	480,317.18
	= ((1069)-(1070)) =	3,963.96	1087	24 PAY 25 ADJ LEVY		1106	TOTAL ADJUST TO PAY 23 LOR OPTIONAL LEVY AUTH = ((1103)-(1105)) =	3,201.24-
			1088	FY2025 LTFM EQUALIZED LEVY ADJUST		1107	23 PAY 24 ADJ LIMIT	2,993.36
						1108	23 PAY 24 ADJ LEVY	2,993.36
	FY26 & FY25 CAPITAL RELATED ADJ					1109	FY2024 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1108)) =	6,194.60-
	FY2026 LTFM EQUAL LEVY ADJ							
1073	FY2026 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2026 WEBSITE REPORT, LINE 63)		1089	FY2025 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2025 WEBSITE REPORT, LINE 64)	1,336,992.00			
1074	24 PAY 25 LIMIT		1090	23 PAY 24 LIMIT	1,343,072.00			
1075	24 PAY 25 LEVY		1091	23 PAY 24 LEVY	1,343,072.00			
1076	FY2026 LTFM EQUALIZED LEVY ADJUST		1092	TOTAL ADJUSTMENT = (1089)-(1091) =	6,080.00-	1110	FY2024 LOC OPT LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 211)	1,163,539.22
			1093	24 PAY 25 ADJ LIMIT	3,116.00-	1111	22 PAY 23 LIMIT	1,171,346.06
			1094	24 PAY 25 ADJ LEVY	3,116.00-	1112	22 PAY 23 LEVY	1,171,346.06
			1095	FY2025 LTFM UNEQUALIZED LEVY ADJUST = (1092)-(1094) =	2,964.00-	1113	TOTAL ADJUST TO PAY 23 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	7,806.84-
	FY2026 LTFM UNEQUAL LEVY ADJ					1114	23 PAY 24 ADJ LIMIT	7,299.89
1077	FY2026 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2026 WEBSITE REPORT, LINE 64)	1,040,373.69				1115	23 PAY 24 ADJ LEVY	7,299.89
1078	24 PAY 25 LIMIT	980,941.69				1116	FY2024 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115))	15,106.73-
1079	24 PAY 25 LEVY	980,941.69						
1080	FY2026 LTFM UNEQUALIZED LEVY ADJUST = (1077)-(1078) =	59,432.00	1096	FY2024 OPER CAP LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 190)	242,930.15			
			1097	22 PAY 23 LIMIT	241,843.84			
			1098	22 PAY 23 LEVY	241,843.84			
	FY2026 HEALTH & SAFETY					1117	FY2024 EQUITY LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 214)	374,822.91
1081	FY2026 HEALTH AND SAFETY REBATES ADJUST		1099	TOTAL ADJUST TO PAY 23 OPER CAP LEVY AUTH = ((1096)-(1097)) =	1,086.31	1118	22 PAY 23 LIMIT	373,642.82
			1100	23 PAY 24 ADJ LIMIT	423.71	1119	22 PAY 23 LEVY	373,642.82
			1101	23 PAY 24 ADJ LEVY	423.71	1120	TOTAL ADJUST TO PAY 23 EQUITY LEVY AUTH = ((1117)-(1118)) =	1,180.09
	FY2025 LTFM EQUAL LEVY ADJUST							
1082	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63)		1102	FY2024 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	662.60			

FY2024 EQUITY LEVY ADJ CONT			***FY2024 2ND TIER REF LEVY ADJ***			***FY2024 TBRA ALLOCATION ADJ*** TO VOTER-APPROVED LEVIES		
1121	23 PAY 24 ADJ LIMIT	6,011.83	1138	FY2024 2ND TIER REF LEVY AUTH (FROM FY2024 GENERAL EDUC REV RPT, LINE 253)	501,087.42	1152	FY2024 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINES 266 TO 268)	
1122	23 PAY 24 ADJ LEVY	6,011.83						
1123	FY2024 EQUITY LEVY ADJUSTMENT = ((1120)-(1122)) =	4,831.74-	1139	PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1037)	497,566.69	1153	PAY 23 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 23 LEVY RPT, LINES 277 TO 279)	
FY2024 TRANSITION LEVY ADJ			1140	PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1038)	497,566.69	1154	FY2024 TBRA ALLOC TOT ADJ = (1153)-(1152) =	
1124	FY2024 TRANSITION LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 222)	128,894.90						
1125	22 PAY 23 LIMIT	129,759.73	1141	TOTAL ADJUST TO PAY 23 2ND TIER REF LEVY AUTH = ((1138)-(1139)) =	3,520.73	1155	23 PAY 24 ADJ LIMIT	
1126	22 PAY 23 LEVY	129,759.73				1156	23 PAY 24 ADJ LEVY	
1127	TOTAL ADJUST TO PAY 23 TRANSITION LEVY AUTH = ((1124)-(1126)) =	864.83-	1142	23 PAY 24 ADJ LIMIT	17,323.95	1157	FY2024 TBRA ALLOC LVY ADJ	
			1143	23 PAY 24 ADJ LEVY	17,323.95			
1128	23 PAY 24 ADJ LIMIT	808.66	1144	FY2024 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1143)) =	13,803.22-	**FY2024 LOR TBRA ADJUST**		
1129	23 PAY 24 ADJ LEVY	808.66				1158	FY2024 ALLOC OF TBRA TO LOR TO LOR TIER 1 LEVY (FROM FY2024 GENED REV RPT, LINE 265)	
1130	FY2024 TRANSITION LEVY ADJUSTMENT = ((1127)-(1129)) =	1,673.49-	**FY2024 UNEQUAL REF LEVY ADJ**					
FY2024 1ST TIER VOTER APPROVED REFER LEVY ADJUST			1145	FY2024 UNEQUAL REF LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 255)		1159	ALLOCATION OF TBRA (FROM PAY 23 LEVY RPT, LINE 276)	
1131	FY2024 1ST TIER REF LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 254)	1,135,429.34	1146	PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1045)		1160	FY2024 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	
1132	PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1029)	1,143,047.59	1147	PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1046)		1161	23 PAY 24 ADJ LIMIT	
1133	PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1030)	1,143,047.59				1162	23 PAY 24 ADJ LEVY	
1134	TOTAL ADJUST TO PAY 23 1ST TIER REF LEVY AUTH = ((1131)-(1133)) =	7,618.25-	1148	TOTAL ADJUST TO PAY 23 UNEQUAL REF LEVY AUTH		1163	FY2024 LOR TIER 1 TBRA LVY ADJ	
						FY2024 REFERENDUM HOLD HARM		
1135	23 PAY 24 ADJ LIMIT	7,123.53	1149	23 PAY 24 ADJ LIMIT		1164	FY2024 ALLOC OF HOLD HARM (FROM FY2024 GENED REV RPT LINES 294 TO 296)	
1136	23 PAY 24 ADJ LEVY	7,123.53	1150	23 PAY 24 ADJ LEVY				
1137	FY2024 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1136)) =	14,741.78-	1151	FY2024 UNEQUAL REF LEVY ADJUSTMENT		1165	PAY 23 HOLD HARM ALLOC (FROM PAY 23 LEVY RPT, LINES 304 TO 306)	
						1166	FY2024 HOLD HARM TOTAL = (1165)-(1164) =	

FY2024 REF HOLD HARM CONT			***FY2024 REEMPLOYMENT ADJUSTMENT***			***FY2024 ALT TEACHER ADJ CONT***		
1167	23 PAY 24 ADJ LIMIT		1185	23 PAY 24 LIMIT	28,000.00	1202	23 PAY 24 ADJ LIMIT	7,792.20-
1168	23 PAY 24 ADJ LEVY		1186	23 PAY 24 LEVY	28,000.00	1203	23 PAY 24 ADJ LEVY	7,792.20-
1169	FY2024 HOLD HARM ALLOC		1187	FY2024 REEMPLOY ADJUST = ((1184)-(1186)) =	16,364.51-	1204	FY2024 ALT TEACH COMP LEVY ADJUST	
FY2024 LOR TIER 1 HOLD HARMLESS ADJUSTMENT			**FY2024 SAFE SCHOOLS ADJUST**			**FY2024 LTFM EQUALIZED LEVY ADJ**		
1170	FY2024 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2024 GENED REV RPT, LINES 293)		1188	SAFE SCH LEVY REQUEST	YES	1205	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63)	
			54	2023-24 ADJ PU (ACT)	3,575.11			
1171	PAY 23 TIER 1 HOLD HARMLESS LEVY (FROM PAY 23 LEVY RPT, LINES 303)		1189	FY2024 SAFE SCHOOLS AUTH \$36X(54) =	128,703.96	1206	22 PAY 23 LIMIT	
			1190	22 PAY 23 LIMIT	132,861.60	1207	22 PAY 23 LEVY	
			1191	22 PAY 23 LEVY	132,861.60	1208	TOTAL ADJUSTMENT	
1172	FY2024 LOR TIER 1 HOLD HARM ADJ		1192	FY2024 SAFE SCH ADJUST = ((1189)-(1191)) =	4,157.64-	1209	23 PAY 24 ADJ LIMIT	
						1210	23 PAY 24 ADJ LEVY	
1173	23 PAY 24 ADJ LIMIT		**FY2024 SAFE SCHOOLS** INTERMEDIATE ADJUST			1211	24 PAY 25 ADJ LIMIT	
1174	23 PAY 24 ADJ LEVY					1212	24 PAY 25 ADJ LEVY	
1175	FY2023 TIER 1 HOLD HARM ADJUSTMENT		1193	SAFE SCH INTERMEDIATE LEVY ALLOW		1213	FY2024 EQUAL LIMIT ADJUST = (1209)+(1211) =	
			54	2023-24 ADJ PU (ACT)	3,575.11	1214	FY2024 EQUAL LEVY ADJUST = (1210)+(1212) =	
FY2024 INTEGRATION ADJUSTMENT			1194	FY2024 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =		1215	FY2024 LTFM EQUALIZED LEVY ADJUST	
1176	FY2024 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	160,097.48	1195	22 PAY 23 LIMIT				
1177	22 PAY 23 LIMIT	161,214.19	1196	22 PAY 23 LEVY				
1178	22 PAY 23 LEVY	161,214.19	1197	FY2024 SAFE SCHOOLS INTERMEDIATE ADJUST		**FY2024 LTFM UNEQUAL LEVY ADJ**		
1179	TOTAL ADJUSTMENT = (1176)-(1178) =	1,116.71-				1216	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)	1,358,541.80
1180	23 PAY 24 ADJ LIMIT	3,132.03	**FY2024 ALTERNATE TEACHER** COMPENSATION LEVY ADJUST			1217	22 PAY 23 LIMIT	1,402,428.00
1181	23 PAY 24 ADJ LEVY	3,132.03				1218	22 PAY 23 LEVY	1,402,428.00
1182	FY2024 INTEGRATION ADJUSTMENT LIMIT = (1179)-(1181) =	4,248.74-	1198	FY2024 ALT COMP LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 335)	314,678.00	1219	TOTAL ADJUSTMENT = (1216)-(1218) =	43,886.20-
FY2024 REEMPLOYMENT ADJUSTMENT			1199	22 PAY 23 LIMIT	322,470.20	1220	23 PAY 24 ADJ LIMIT	40,888.00-
			1200	22 PAY 23 LEVY	322,470.20	1221	23 PAY 24 ADJ LEVY	40,888.00-
1183	FY2024 EXPEND ACTUAL	11,635.49	1201	TOTAL ADJUST TO PAY 23 ALT COMP LEVY AUTH = ((1198)-(1200)) =	7,792.20-	1222	24 PAY 25 ADJ LIMIT	
1184	REEMPLOY LEVY AUTH = 100% OF (1183) =	11,635.49				1223	24 PAY 25 ADJ LEVY	

FY2024 LTFM UNEQUAL ADJ CONT		***PAY 23 LEASE LEVY ADJUST***		1313	***INTERM DIST CARRYOVER***	
1224	FY2024 UNEQUAL LIMIT ADJUST = (1220)+(1222) = 40,888.00-		FY2023 AND FY2024 LEASE COST WITH A PAY 23 LEVY (PAY 24 LEASE LEVY FOR FY2024 & 2025 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)		TO REGULAR LEASE AUTH = (1310)-(1312) =	
1225	FY2024 UNEQUAL LEVY ADJUST = (1221)+(1223) = 40,888.00-			1314	FY2023 NON-JOINT LEASE COSTS = (1301)+(1303)+ (1306)+(1308) =	100,772.96
1226	FY2024 LTFM UNEQUALIZED LEVY ADJUST = (1219)-(1225) = 2,998.20-		**PAY 23 FY2023 LEASE COSTS** LEASE COSTS	54	2023-24 ADJ PU (ACT)	3,575.11
FY2024 CAREER TECHNICAL ADJ			**REG OPERATING LEASES**	1315	PAY 23 PUPIL UNIT MAX AUTH = \$212X(54) =	757,923.32
1227	FY2024 CAREER TECH LEVY AUTHORITY (FY2024 CTE AID RPT LINE 21) 172,866.61	1300 INTERMEDIATE 1301 NON-JOINT 44,444.00		1316	PAY 23 COMMISSIONER APPROVED LIMIT	
1228	23 PAY 24 LIMIT 176,812.21		** CAPITALIZED LEASES **			
1229	23 PAY 24 LEVY 176,812.21	1302 INTERMEDIATE 162,810.72 1303 NON-JOINT		1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	757,923.32
1230	FY2024 CAREER TECH ADJ = ((1227)-(1229)) = 3,945.60-	1304 PAY 23 FY2023 TOTAL LEASE COSTS = (1300)+ (1301)+(1302)+(1303)= 207,254.72		1318	TOTAL PAY 23 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	100,772.96
FY2024 HEALTH BENEFIT LEVY ADJ			**PAY 23 FY2024 LEASE COSTS**	1319	TOTAL PAY 23 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	263,583.68
1231	FY2024 ACTUAL COST (LIMITED TO \$600,000)		**REG OPERATING LEASES**			
1232	23 PAY 24 LIMIT	1305 INTERMEDIATE		**PAY 23 NET LEASE COSTS**		
1233	23 PAY 24 LEVY	1306 NON-JOINT 56,328.96				
1234	FY2024 HEALTH BENEFITS ADJUST		** CAPITALIZED LEASES **	1320	22 PAY 23 LIMIT	264,352.00
		1307 INTERMEDIATE		1321	22 PAY 23 LEVY	264,352.00
		1308 NON-JOINT		1322	PAY 23 LEASE LEVY LIMITATION ADJUSTMENT = (1319) - (1321) =	768.32-
FY2024 ANNUAL OPEB LEVY ADJ		1309 PAY 23 FY2024 TOTAL LEASE COSTS = (1305)+ (1306)+(1307)+(1308)= 56,328.96				
1235	FY2024 ACTUAL COST (FIN 797+OBJ 291)					
1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000	1310 FY2023 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307) = 162,810.72				
1237	PRORATED ANNUAL OPEB LEVY AUTH	54 2023-24 ADJ PU (ACT) 3,575.11				
1238	24 PAY 25 LIMIT	1311 INTERM PUPIL UNIT AUTH = \$65X(54) = 232,382.15				
1239	24 PAY 25 LEVY					
1240	FY2024 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)	1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) = 162,810.72				

CAPITAL RELATED ADJ SUMMARY		***OTHER GEN LIMITATION ADJ CONT***		***GEN FUND ADJUST SUMMARY CONT***	
1003	FY2026 OPER CAP ADJ 759.09-	1334	TOTAL OTHER ADJUST	1346	TOTAL GENERAL LEVY
1102	FY2024 OPER CAP ADJ 662.60		GEN OTHER RMV = (1331)		LIMITATION ADJUSTMENT
1076	FY2026 LTFM EQ ADJ		+(1332)+(1333) =		= (1342)+(1343)
1080	FY2026 LTFM UNEQ ADJ 59,432.00				+(1344)+(1345) = 237,882.55
1081	FY2026 H&S REBATES	1335	SCH TAX ADJUSTMENT		
1088	FY2025 LTFM EQ ADJ		(FROM STR ADJUST		
1095	FY2025 LTFM UNEQ ADJ 2,964.00-		REPORT, LINE 23)		**COMMUNITY SERVICE FUND ADJUST**
1215	FY2024 LTFM EQ ADJ				
1226	FY2024 LTFM UNEQ ADJ 2,998.20-	1336	OTHER ADJUST, GEN NTC		**FY2026 EARLY CHILD FAMILY ADJ**
1322	PAY 23 LEASE LEVY ADJ 768.32-		VOTER APPROVED (MEMO)		
1323	LEASE LEVY ADJ (MEMO)	1337	TOTAL OTHER ADJUST	1400	FY2026 REVISED ECFE LEVY
1324	OTHER CEX ADJ (MEMO)		GEN NTC VOTER APPR		AUTH (FROM FY2026 ECFE AID
			= (1335)+(1336) =		REPORT, LINE 1.7)= 56,241.00
1325	TOTAL CAPITAL RELATED	1338	TIF ADJUST (MEMO)	1401	24 PAY 25 LIMIT 62,428.10
	LEVY LIMIT ADJUSTMENT			1402	24 PAY 25 LEVY 62,428.10
	= (1003)+(1102)+(1076)+	1339	SCH TAX ADJUSTMENT	1403	FY2026 EARLY CHILD
	(1080)+(1081)+(1088)+		(FROM STR ADJUST		FAMILY ADJUST
	(1095)+(1215)+(1226)+		REPORT, LINE 28)		= ((1400)-(1402)) = 6,187.10-
	(1322)+(1323)+(1324)= 52,604.99				**FY2024 HOME VISITING ADJ**
		1340	OTHER ADJUST, GEN	1404	FY2024 HOME VISITING
	OTHER GENERAL LIMITATION ADJ		NTC OTHER (MEMO)		FINAL ADJUSTMENT
760	GENERAL FUND LEVY ADJ	1341	TOTAL OTHER ADJUST,		(FROM FY2024 ECFE HOME VISITING
	FOR FAC & EQUIP BONDS 65,774.00-		GEN NTC OTHER		AID REPORT, LINE 8) 1,502.07
1326	ECON DEV ABATE ADJUST		= (1338)+(1339)	1405	22 PAY 23 LIMIT 1,456.19
	(MEMO)		+(1340) =	1406	22 PAY 23 LEVY 1,456.19
1327	DEBT SURPLUS TRANSFER			1407	FY2024 HOME VISIT
	(MEMO)		**GEN FUND ADJUST SUMMARY**		ADJUSTMENT
1328	SCH TAX ADJUSTMENT	1342	GENERAL RMV VOTER APPROVED		= ((1404)-(1405)) = 45.88
	(FROM STR ADJUST		= (1031)+(1039)+(1047)		
	REPORT, LINE 9)		+(1053)+(1062)+(1137)		**FY2024 SCHOOL-AGE CARE**
1329	OTHER ADJUST, GEN RMV		+(1144)+(1151)+(1157)	1408	FY2024 AUTHORITY (FROM
	VOTER APPROVED (MEMO)		+(1169)+(1330) = 118,171.09		UFARS EXPENDITURES)
1330	TOTAL OTHER ADJUST	1343	GENERAL RMV OTHER	1409	22 PAY 23 LIMIT
	GEN RMV VOTER APPR		= (1011)+(1015)+(1019)	1410	22 PAY 23 LEVY
	= (1328)+(1329) =		+(1023)+(1055)+(1064)	1411	FY2024 SCH-AGE CARE
1331	MAINT PU VAR (MEMO)		+(1109)+(1116)+(1123)		ADJUSTMENT
			+(1130)+(1163)+(1175)		
			+(1334) = 151,664.88		
	OTHER GENERAL LIMITATION ADJ	1344	GENERAL NTC VOTER		
1332	SCH TAX ADJUSTMENT		= (1337) =		
	(FROM STR ADJUST	1345	GENERAL NTC OTHER		
	REPORT, LINE 14)		= (760)+(1068)+(1072)+		
1333	OTHER ADJUST, GEN		(1182)+(1187)+(1192)+		
	RMV OTHER (MEMO)		(1197)+(1204)+(1230)+		
			(1234)+(1240)+(1325)+		
			(1326)+(1327)+(1341)= 31,953.42-		

COMMUNITY SERVICE ADJUST			***FY2025 LTFM DEBT LEVY ADJUST***			***OTH POSTEMPLOYMENT BENE (OPEB)*** & PENSION DEBT SERVICE ADJUSTMENTS		
1412	**ADULTS W/DISABILITIES** ADJUST		1709	FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59)	1,964,017.62	1900	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(920)OR(923)]X-1 =	
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)		1710	23 PAY 24 LIMIT	1,960,614.14	1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	
1414	OTHER ADJUST (MEMO)		1711	23 PAY 24 LEVY	1,960,614.14			
1415	TOTAL OTHER ADJUST = (1413)+(1414) =		1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =	3,403.48	1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =	
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) =	6,141.22-	1713	24 PAY 25 ADJ LIMIT	1,747.36	1903	REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(921)OR(924)]X-1 =	
			1714	24 PAY 25 ADJ LEVY	1,747.36			
			1715	FY2025 LTFM DEBT LEVY ADJ = (1712)-(1713) =	1,656.12			
	GENERAL DEBT SERVICE ADJUST			**FY2024 LTFM DEBT LEVY ADJUST**		1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 =	204,007.06-	1716	FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59)	1,953,903.10	1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =	
1701	OTHER ADJUST (MEMO) VOTER APPROVED		1717	22 PAY 23 LIMIT	1,929,192.48			
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	204,007.06-	1718	22 PAY 23 LEVY	1,929,192.48		**ABATEMENT ADJUSTMENTS**	
			1719	TOTAL ADJUSTMENT = (1716)-(1717) =	24,710.62		**INITIAL ABATEMENT LEVY ADJUST**	
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763)X-1 =	40,960.06-	1720	23 PAY 24 ADJ LIMIT	23,025.23	2000	SCHOOL TAXES ABATED IN 2024	69,727.49-
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED		1721	23 PAY 24 ADJ LEVY	23,025.23	2001	SCHOOL TAXES ADDED IN 2024	364.00
			1722	24 PAY 25 ADJ LIMIT		2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =	69,363.49-
			1723	24 PAY 25 ADJ LEVY				
	FY2026 LTFM DEBT LEVY ADJ		1724	FY2024 DEBT LIMIT ADJUST = (1720)+(1722) =	23,025.23	2003	ABATEMENT RECOVERY REVENUE = [GTR OF ZERO OR -1X(2002)] =	69,363.49
1705	FY2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2026 RPT, LINE 59)	1,558,189.50	1725	FY2024 DEBT LEVY ADJUST = (1721)+(1723) =	23,025.23	2023	FY2026 ABATEMENT AID	14,314.18
1706	24 PAY 25 LIMIT	1,591,719.79	1726	FY2024 LTFM DEBT LEVY ADJ = (1719)-(1724) =	1,685.39	2004	INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) =	55,049.31
1707	24 PAY 25 LEVY	1,591,719.79	1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	71,148.84-		**PAY 23 CERTIFIED LEVY PLUS** AUDITOR ADJUSTMENT BY FUND	
1708	FY2026 LTFM DEBT LEVY ADJ = (1705)-(1706) =	33,530.29-				2005	GENERAL	6,362,663.12
						2006	COMMUNITY SERVICE	238,059.43
						2007	GENERAL DEBT SERVICE	2,835,597.27
						2008	OPEB DEBT SERVICE	
						2009	TOTAL	9,436,319.82

CERTIFIED LEVY RATIO BY FUND			***ABATEMENT INTEREST ADJ BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)			***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		
2010	GENERAL		2029	GENERAL = (2028) - (2030)		2051	GENERAL = (2043) - (2047)	
	= (2005)/(2009) =	.67427378		-(2031)-(2032) =	1,834.46-		OR MEMO =	
2011	COMMUNITY SERVICE		2030	COMMUNITY SERVICE		2052	COMMUNITY SERVICE = (2044) - (2048)	
	= (2006)/(2009) =	.02522800		= (2028)X(2011) =	68.64-		OR MEMO =	
2012	GEN DEBT SERVICE		2031	GENERAL DEBT SERVICE		2053	GENERAL DEBT SERVICE = (2045) - (2049)	
	= (2007)/(2009) =	.30049822		= (2028)X(2012) =	817.55-		OR MEMO =	
2013	OPEB DEBT SERVICE		2032	OPEB DEBT SERVICE		2054	OPEB DEBT SERVICE = (2046) - (2050)	
	= (2008)/(2009) =			= (2028)X(2013) =			OR MEMO =	
2014	TOTAL	1.00000000	2028	TOTAL	2,720.65-	2055	TOTAL	
ABATEMENT AID BY FUND (FROM PART III OF FY2026 ABATE AID RPT)			**FY2024 ABATEMENT AID ADJUST** (ZERO IF NO LEVY AUTHORITY IN FUND)			**ADVANCE ABATEMENT LEVY ADJUST**		
2015	GENERAL	13,880.27	2033	GENERAL		2056	SCHOOL TAXES ABATED	
2016	COMMUNITY SERVICE	433.91	2034	COMMUNITY SERVICE			IN 1ST 6 MO OF 2025	19,853.18-
2017	GENERAL DEBT SERVICE		2035	GENERAL DEBT SERVICE		2057	SCHOOL TAXES ADDED	
2018	TOTAL	14,314.18	2036	OPEB DEBT SERVICE			IN 1ST 6 MO OF 2025	690.80
2019	EST FY2026 ABATEMENT AID PRORATION FACTOR	1.00000000	2037	TOTAL		2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)	19,162.38-
PRORATED ABATEMENT AID BY FUND			**TOTAL REGULAR ABATE LEVY ADJ**			2059	TOTAL ADVANCE ABATE LEVY AUTHORITY = [GTR OF ZERO OR -1X(2058)] =	19,162.38
2020	GENERAL		2038	GENERAL = (2024)		**ADVANCE ABATEMENT AUTH BY FUND**		
	= (2019)X(2015) =	13,880.27		+(2029)+(2033) =	31,055.25	2060	GENERAL = (2059) - (2061)	
2021	COMMUNITY SERVICE		2039	COMMUNITY SERVICE = (2025)			-(2062) - (2063) =	12,920.69
	= (2019)X(2016) =	433.91		+(2030)+(2034) =	1,247.35	2061	COMMUNITY SERVICE	
2022	GENERAL DEBT SERVICE		2040	GENERAL DEBT SERVICE = (2026)			= (2059)X(2011) =	483.43
	= (2019)X(2017) =			+(2031)+(2035) =	20,026.06	2062	GENERAL DEBT SERVICE	
2023	TOTAL	14,314.18	2041	OPEB DEBT SERVICE = (2027)			= (2059)X(2012) =	5,758.26
INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)			2042	TOTAL	52,328.66	2063	OPEB DEBT SERVICE	
2024	GENERAL = (2004) - (2023) -		**CARRY-OVER ABATE LEVY AUTHORITY**				= (2059)X(2013) =	
	(2025) - (2026) - (2027) =	32,889.71	**PAY 25 REGULAR ABATEMENT LIMIT**			2059	TOTAL	19,162.38
2025	COMMUNITY SERVICE = [(2004)X		2043	GENERAL	3,265.89	**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 24 PREVIOUS ADVANCE PLUS PAY 25 ADVANCE LEVY)		
	(2011)] - (2021) =	1,315.99	2044	COMMUNITY SERVICE	138.16	2064	GENERAL	18,569.92
2026	GENERAL DEBT SERV DBT = [(2004)X		2045	GENERAL DEBT SERVICE	2,213.68	2065	COMMUNITY SERVICE	811.94
	(2012)] - (2022) =	20,843.61	2046	OPEB DEBT SERVICE		2066	GENERAL DEBT SERVICE	9,896.93
2027	OPEB DEBT = [(2004)X		**PAY 25 REGULAR ABATEMENT LEVY**			2067	OPEB DEBT SERVICE	2,198.88
	(2013)] =		2047	GENERAL	3,265.89	2068	TOTAL	31,477.67
2004	TOTAL	55,049.31	2048	COMMUNITY SERVICE	138.16			
ABATEMENT INTEREST ADJUSTMENT			2049	GENERAL DEBT SERVICE	2,213.68			
2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2024	2,720.65-	2050	OPEB DEBT SERVICE				

ADVANCE ABATE ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***GEN DBT SERV INI SUMMARY CONT***	***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL AND COMM ED FUNDS
2069	GENERAL= (2059)-(2068)-(2070) -(2071)-(2072) = 7,848.11-	3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 3,528,610.22	3020 GEN RMV VOTER NEGATIVE OFFSET
2070	COMMUNITY SERVICE = (2061)-(2065) = 328.51-		3021 GEN RMV OTHER NEGATIVE OFFSET
2071	GENERAL DEBT SERVICE = (2062)-(2066) = 4,138.67-	**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY	3022 GEN NTC VOTER NEGATIVE OFFSET
2072	OPEB DEBT SERVICE = (2063)-(2067) =	3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) +(2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET
2073	TOTAL 12,315.29-		3024 COM SERV NEGATIVE OFFSET
TOTAL INITIAL LEVY LIMITATION SUMMARY BEFORE OFFSETTING ADJUST		3010 OPEB/PENSION DEBT SERVICE OTHER = (907)+(1903)+(2041) +(2054)+(2072) =	
GEN FUND INITIAL LEVY SUMMARY		3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV
3000	GENERAL RMV VOTER APPROVED = (507)+(1342) = 2,236,290.03		3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =
3001	GENERAL RMV OTHER = (508)+(1343) = 2,555,015.17		3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =
3002	GENERAL NTC VOTER APPROVED = (509)+(1344) =	**OFFSETTING ADJUSTMENTS** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =
3003	GENERAL NTC OTHER = (510)+(1345)+(2038) +(2051)+(2069) = 1,985,194.75		3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =
3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 6,776,499.95	**OFFSET CARRIED FORWARD**	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =
COM SERV INITIAL LEVY SUMMARY		**POSITIVE OFFSETTING ADJUSTMENTS** IN GENERAL AND COM SERV FUNDS	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND
3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) +(2052)+(2070) = 156,453.54	3015 GEN RMV VTR POSITIVE OFFSET = GTR OF 0 OR [0-(3000)] =	3030 GDS VTR POSITIVE OFFSET = GTR OF 0 OR [- (3006)] =
GEN DBT SERV INITIAL LEVY SUMMARY		3016 GEN RMV OTH POSITIVE OFFSET = GTR OF 0 OR [0-(3001)] =	3031 GDS OTH POSITIVE OFFSET = GTR OF 0 OR [- (3007)] =
3006	GEN DEBT SERVICE VOTER APPROVED = (813)+(1702)+(2040) +(2053)+(2071) = 3,229,686.33	3017 GEN NTC VTR POSITIVE OFFSET = GTR OF 0 OR [0-(3002)] =	
3007	GEN DEBT SERVICE OTHER = (814)+(1727)+(2040) +(2053)+(2071) = 298,923.89	3018 GEN NTC OTH POSITIVE OFFSET = GTR OF 0 OR [0-(3003)] =	
		3019 COMM SRV POSITIVE OFFSET = GTR OF 0 OR [0-(3005)] =	

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND			***NET NEGATIVE ADJ BALANCE*** TO BE CARRIED FORWARD			***TACONITE REFERENDUM DATA*** INFORMATION ONLY		
3032	GDS VOTER NEGATIVE OFFSET	3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU			
				4001	2011-12 RESIDENT PU			
				44	2024-25 RES PU (PRE)			3,919.05
				57	2026-27 ADJ PU (EST)			3,437.00
	COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND	3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD = (3013) -(3034)-(3035) =	4002	TACONITE REG REF PU = GTR OF (4000) OR (44) =			
3033	GDS OTHER NEGATIVE OFFSET			4003	2011 NET TAX CAPACITY			
3034	GDS VOTER NET OFFSET ADJ = (3030)+(3032) =	3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD = (3040)-(3041) =	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =			
3035	GDS OTH NET OFFSET ADJ = (3031)+(3033) =	3045	TOTAL ADJUST BALANCE FORWARD = (3042) +(3043)+(3044) =					
3036	OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET = GTR OF 0 OR [-(3009)] =				**FY2027 TAC REG REF REV** (PAY 01 REF LEVY REQ)			
			LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =			
	POSITIVE OFFSETTING ADJUSTMENT IN OPEB/PENSION DEBT SERV FUND	3500	GEN DEBT VOTER APPR 3,229,686.33	4006	TAC REG REF REV = GTR OF 0 OR [(4005)-(4004)]			
		3501	GEN DEBT OTHER 298,923.89					
3037	OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET = GTR OF 0 OR [-(3010)] =		**MAXIMUM EFFORT LOAN AID**	4007	FY 13 REF REV ALLOW			
				4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =			
3038	OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET	3502	ACT MAX EFF LOAN AID FOR FY2018 - FY2026	4009	ADD FRONT END FORMULA = (4001)X(4008) =			
		3503	PAY 17 - PAY 25 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =			
	COLLECT NEGATIVE ADJUST IN OPEB/PENSION DEBT SERV FUND			4011	TAC ADD REF REVENUE = (4010)X22.5% =			
3039	OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET	3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2027					
					FY2027 TAC TOTAL REF REV (JULY 2022 PAYMENT)			
	NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND	3505	BAL AVAIL END FY2027 = (3502)+(3503) =	4012	TAC TOTAL REF REV = (4006)+(4011) =			
3040	OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =		**LEVY LIMITS ARE REDUCED** IN THE FOLLOWING ORDER	4013	MAXIMUM EC RESERVE = (57)X\$25 =			
				4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013) =			
3041	OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =	3506	GEN DEBT VOTER =					
		3507	GEN DEBT OTHER =					
		3508	MAX EFF LEVY LIMIT ADJ = = (3506)+(3507) =					
		3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE = (3505)+(3508) =					

FY2025 TACONITE RECEIPTS (FEB 2025 & AUG 2025 PYMT) USED TO CALCULATE PAY 26 LEVY LIMITATION REDUCTION		***FY2025 TACONITE RECEIPT CONT***		***LEVY LIMIT SUBJECT TO*** TACONITE ADJUSTMENT CONT	
4015	TAC POT 13.72 CENTS PER TON (INITIAL AMT)	4030	FY2025 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]	4052	REMAINING REDUCTION = (4048)+(4051) =
4016	CITY/TWP REPLACEMENT NOT USED THIS YEAR	**LEVY LIMIT SUBJECT TO** TACONITE ADJUSTMENT		4053	GEN OTH RMV = -1X(LSR OF (4034) OR (4052)) =
4017	TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)	4031	COMMUNITY SERVICE	4054	REMAINING REDUCTION = (4052)+(4053) =
4018	TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)	4032	OTHER GENERAL NTC	4055	OPER REF = -1X(LSR OF (4036) OR (4054)) =
4019	TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =	4033	REDUCED OTHER NTC FOR LIMITED LTFM LEVY	4056	REMAINING REDUCTION = (4054)+(4055) =
4020	MINING 3.43 CENTS/TON	4034	OTHER GENERAL RMV	4057	CAP PROJ = -1X(LSR OF (4038) OR (4056)) =
4021	TAC RAILR GRANDFATHER	4035	OP REFERENDUM (VOTER)	4058	REMAINING REDUCTION = (4056)+(4057) =
4022	DEER RVR GRANDFATHER	4036	= 50% OF (4035) =	4059	OPEB DEBT TAC ADJUST VOTER APPR = -1X(LSR OF (4041) OR (4058)) =
4023	FY2025 ELIGIBLE TAC RECEUOTS BASE AMOUNT = SUM (4019)TO(4022) =	4037	CAP PROJ LIMIT(VOTER)	4060	REMAINING REDUCTION = (4058)+(4059) =
4024	MAX TAC REDUCT = 95% OF [(4023)+(4018)] =	4038	= 50% OF (4037) =	4061	GDS TACONITE ADJUST VOTER APPR = -1X(LSR OF (4044) OR (4060)) =
4025	TOTAL PAY 24 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION	4039	NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS	4062	TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=
4026	FY2025 ELIG DIST TAC REPL AMT PLUS PAY 24 TAC LEVY ADJUSTMENT = (4023) +(4025)-(4018) =	4040	NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS	4063	CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =
4027	TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 24 LEVY REPLACMENT [NOT INCL IN (4023)]	4041	= 50% OF (4040) =	FY2027 LEVY, AID & REVENUE SUMMARY BY FUND CONTINUES ON PAGE 29	
4028	TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 24 LEVY REPLACEMENT [NOT INCL IN (4023)]	4042	NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS		
4029	FY2025 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]	4043	NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS		
		4044	= 50% OF (4043) =		
		4045	COM SERV = -1X(LSR OF (4024) OR (4031)) =		
		4046	REMAINING REDUCTION = (4024)+(4045) =		
		4047	GEN OTH NTC = -1X(LSR OF (4033) OR (4046)) =		
		4048	REMAINING REDUCTION = (4046)+(4047) =		
		4049	OPEB TACONITE ADJUST NON-VOTER = -1X(LSR OF (4039) OR (4048)) =		
		4050	REMAINING REDUCTION = (4048)+(4049) =		
		4051	GDS TACONITE ADJUST NON-VOTER = -1X(LSR OF (4042) OR (4050))=		

5000	***FY2027 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	***GENERAL DEBT SERVICE FUND***	***TOTAL, ALL FUNDS***
	GENERAL FUND		
5001	GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) = 2,236,290.03	5013 GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) = 3,229,686.33	5025 TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) = 10,461,563.71
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 2,555,015.17	5014 GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) = 298,923.89	5026 TOTAL AID = (5006)+(5010) +(5016) = 50,233,427.38
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057) =	5015 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 3,528,610.22	5027 TOTAL MAX EFFORT AID USED = (5017) =
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047) = 1,985,194.75	5016 TOTAL DEBT SERVICE FUND AID = (439)+ (780)+(800)+(2022) = 316,146.27	5028 TOTAL TACONITE RECEIPTS = (5007)+(5011) +(5018)+(5023) =
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 6,776,499.95	5017 MAX EFF LOAN AID USED = (3503) - (3506) - (3507) =	5029 TOTAL REVENUE = (5008)+(5012) +(5019)+(5024) = 60,694,991.09
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(444)+(2020) = 49,661,095.68	5018 TACONITE RECEIPTS = - (4051) - (4061) =	
5007	TACONITE RECEIPTS = -1X(4047) - (4053) - (4055) - (4057) =	5019 TOTAL DEBT SERVICE FUND REVENUE = (5015)+(5016) = 3,844,756.49 +(5017)+(5018) =	
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007) = 56,437,595.63	**OPEB/PENSION DEBT SERVICE FUND**	
	COMMUNITY SERVICE FUND	5020 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =	
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045) = 156,453.54	5021 OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) =	
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 256,185.43	5022 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =	
5011	TACONITE RECEIPTS = -1X(4045) =	5023 TACONITE RECEIPTS = - (4049) - (4059) =	
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) = 412,638.97	5024 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5022)+(5023) =	

I. COMPUTATION OF 2025 PAYABLE 2026 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	2,118,118.94	118,171.09	N/A			2,236,290.03
GEN-RMV OTHER-EXEMP	2,403,350.29	151,664.88	N/A			2,555,015.17
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	1,993,941.03	31,953.42-	23,207.14			1,985,194.75
TOTAL GENERAL	6,515,410.26	237,882.55	23,207.14			6,776,499.95
COM SERV-EXEMP	161,675.92	6,141.22-	918.84			156,453.54
DEBT-VOTER-NONEXEMP	3,417,806.00	204,007.06-	15,887.39			3,229,686.33
DEBT-OTHER-NONEXEMP	370,072.73	71,148.84-				298,923.89
TOTAL DEBT SERV	3,787,878.73	275,155.90-	15,887.39			3,528,610.22
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	10,464,964.91	43,414.57-	40,013.37			10,461,563.71

II. COMPARISON OF 2024 PAYABLE 2025 LEVY LIMITATION WITH 2025 PAYABLE 2026 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2024 PAY 2025 LIMITATION	2025 PAY 2026 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	6,398,928.47	6,776,499.95	377,571.48	5.90
COMMUNITY SERVICE	167,989.97	156,453.54	11,536.43-	6.87-
GENERAL DEBT SERVICE	3,230,534.56	3,528,610.22	298,075.66	9.23
OPEB DEBT SERVICE				
TOTAL	9,797,453.00	10,461,563.71	664,110.71	6.78

III. COMPARISON OF 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	6,398,928.47			
COMMUNITY SERVICE	167,989.97			
GENERAL DEBT SERVICE	3,230,534.56			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	9,797,453.00			

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	1,922,356.19	1,922,356.19	2,236,290.03	2,236,290.03	
(5002)	GENERAL-RMV OTHER	2,226,056.56	2,226,056.56	2,555,015.17	2,555,015.17	
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	2,250,515.72	2,250,515.72	1,985,194.75	1,985,194.75	
(5009)	COMMUNITY SERV-NTC OTHER	167,989.97	167,989.97	156,453.54	156,453.54	
(5013)	GENL DEBT-NTC VOTER	1,653,735.59	1,653,735.59	3,229,686.33	3,229,686.33	*1
(5014)	GENL DEBT-NTC OTHER	1,576,798.97	1,576,798.97	298,923.89	298,923.89	*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	6,398,928.47	6,398,928.47	6,776,499.95	6,776,499.95	
(5009)	COMMUNITY SERVICES FUND	167,989.97	167,989.97	156,453.54	156,453.54	
(5015)	GENERAL DEBT SERVICE FUND	3,230,534.56	3,230,534.56	3,528,610.22	3,528,610.22	
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	4,148,412.75	4,148,412.75	4,791,305.20	4,791,305.20	
	NET TAX CAPACITY	5,649,040.25	5,649,040.25	5,670,258.51	5,670,258.51	
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	3,576,091.78	3,576,091.78	5,465,976.36	5,465,976.36	
	OTHER	6,221,361.22	6,221,361.22	4,995,587.35	4,995,587.35	
TOTAL LEVY						
	TOTAL LEVY	9,797,453.00	9,797,453.00	10,461,563.71	10,461,563.71	

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

10,461,563.71

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(313)	1ST TIER RMV REFER	1,345,303.73	1,345,303.73	1,472,581.60	1,472,581.60		*2
(314)	2ND TIER RMV REFER	586,643.69	586,643.69	645,537.34	645,537.34		*2
(315)	UNEQUALIZED RMV REFER						
(1031)	FY2026 1ST TIER REF ADJUST	31,006.15-	31,006.15-	108,408.10	108,408.10		*2
(1039)	FY2026 2ND TIER REF ADJUST	1,073.38-	1,073.38-	38,307.99	38,307.99		*2
(1047)	FY2026 UNEQUAL REF ADJUST						
(1053)	FY2026 TBRA ALLOC ADJUST						*2
(1062)	FY2026 REF HOLD HARMLESS ADJ						
(1137)	FY2024 1ST TIER REF ADJUST	24,239.02	24,239.02	14,741.78-	14,741.78-		
(1144)	FY2024 2ND TIER REF ADJUST	1,750.72-	1,750.72-	13,803.22-	13,803.22-		
(1151)	FY2024 UNEQUAL REF ADJUST						
(1157)	FY2024 TBRA ALLOC ADJUST						
(1169)	FY2024 REF HOLD HARMLESS ADJ						
(1329)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	1,922,356.19	1,922,356.19	2,236,290.03	2,236,290.03		
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	565,306.73	565,306.73	618,789.85	618,789.85		*3
(238)	2ND TIER LOCAL OPTIONAL	1,095,092.24	1,095,092.24	1,146,369.69	1,146,369.69		*3
(242)	EQUITY	447,844.86	447,844.86	476,754.86	476,754.86		*3
(245)	TRANSITION	152,720.01	152,720.01	161,435.89	161,435.89		*3
(1011)	FY2026 LOR TIER 1 ADJUST	13,029.01-	13,029.01-	45,553.90	45,553.90		*3
(1015)	FY2026 LOR TIER 2 ADJUST	101,219.87-	101,219.87-	88,245.38	88,245.38		*3
(1019)	FY2026 EQUITY ADJUST	8,767.97-	8,767.97-	33,365.58	33,365.58		*3
(1023)	FY2026 TRANSITION ADJUST	3,519.85-	3,519.85-	12,306.58	12,306.58		*3
(1055)	FY2026 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY2026 LOR TIER 1 HOLD HARM ADJ						
(1109)	FY2024 LOR TIER 1 ADJUST	23,067.11	23,067.11	6,194.60-	6,194.60-		
(1116)	FY2024 LOR TIER 2 ADJUST	23,081.22	23,081.22	15,106.73-	15,106.73-		
(1123)	FY2024 EQUITY ADJUST	33,948.27	33,948.27	4,831.74-	4,831.74-		
(1130)	FY2024 TRANSITION ADJUST	11,532.82	11,532.82	1,673.49-	1,673.49-		
(1163)	FY2024 LOR TIER 1 TBRA ADJUST						
(1175)	FY2024 LOR TIER 1 HOLD HARMLESS						
(1334)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	2,226,056.56	2,226,056.56	2,555,015.17	2,555,015.17		

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(493)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
INITIAL LEVIES:							
(232)	OPERATING CAPITAL	317,468.86	317,468.86	330,590.54	330,590.54		*3
(337)	ALT TEACHER COMP (Q COMP)	299,430.04	299,430.04	294,495.11	294,495.11		*4
(359)	ACHIEVEMENT & INTEGRATION	161,640.63	161,640.63	167,959.73	167,959.73		*5
(363)	FY2026 REEMPLOYMENT INS	20,000.00	20,000.00	50,000.00	50,000.00		
(365)	SAFE SCHOOLS	124,552.80	124,552.80	123,732.00	123,732.00		
(368)	SAFE SCHOOLS INTERMEDIATE						
(371)	JUDGMENT						*6
(373)	ICE ARENA						
(385)	FY2026 CAREER TECHNICAL	208,597.55	208,597.55	208,597.55	208,597.55		
(389)	FY2025 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)						
(445)	LT FACILITIES EQUAL			331,050.63	331,050.63		*4
(446)	LT FACILITIES UNEQUAL	980,941.69	980,941.69	256,704.77	256,704.77		
(456)	DISABLED ACCESS						
(490)	BUILDING/LAND LEASE	230,810.70	230,810.70	230,810.70	230,810.70		
(491)	COOP BUILDING REPAIR						
(492)	OTHER CAPITAL (MEMO)						
(495)	CONSOL/TRANSITION						
(496)	REORG OPERATING DEBT						
(497)	FY2026 HEALTH BENEFITS						
(498)	ADDITIONAL RETIREMENT						
(499)	SEVERANCE						
(500)	ADMINISTRATIVE DISTRICT						
(501)	SWIMMING POOL						
(502)	TREE GROWTH						
(503)	CONSOL/RETIREMENT						
(504)	ECON DEV ABATEMENT						
(505)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	2,343,442.27	2,343,442.27	1,993,941.03	1,993,941.03		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
LEVY ADJUSTMENTS:							
(1003)	FY2026 OPER CAPITAL ADJUST	1,285.23-	1,285.23-	759.09-	759.09-		*3
(1102)	FY2024 OPER CAPITAL ADJUST	629.10	629.10	662.60	662.60		
(1072)	FY2026 ALT TEACHER COMP ADJUST	1,724.45-	1,724.45-	3,963.96	3,963.96		*7
(1204)	FY2024 ALT TEACHER COMP ADJUST	12,841.61-	12,841.61-				
(1068)	FY2026 ACHIEVE & INTEG ADJUST	158.78-	158.78-	5,968.12	5,968.12		*5
(1182)	FY2024 ACHIEVE & INTEG ADJUST	13,074.14-	13,074.14-	4,248.74-	4,248.74-		*5
(1187)	FY2024 REEMPLOYMENT ADJUST	8,751.67	8,751.67	16,364.51-	16,364.51-		
(1192)	FY2024 SAFE SCHOOLS ADJUST	1,269.72-	1,269.72-	4,157.64-	4,157.64-		
(1197)	FY2024 SAFE SCHOOLS INTERM ADJ						
(1230)	FY2024 CAREER TECHNICAL ADJUST	9,726.13-	9,726.13-	3,945.60-	3,945.60-		
(1234)	FY2024 HEALTH BENEFITS ADJUST						
(1240)	FY2024 ANNUAL OPEB ADJUST						
(1076)	FY2026 LTFM EQUAL ADJUST						
(1080)	FY2026 LTFM UNEQUAL ADJUST	3,116.00-	3,116.00-	59,432.00	59,432.00		
(1081)	FY2026 H&S REBATE ADJ						
(1088)	FY2025 LTFM EQUAL ADJUST						
(1095)	FY2025 LTFM UNEQUAL ADJUST			2,964.00-	2,964.00-		
(1215)	FY2024 LTFM EQUAL ADJUST						
(1226)	FY2024 LTFM UNEQUAL ADJUST	5,498.60-	5,498.60-	2,998.20-	2,998.20-		
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE						
	GENERAL NTC OTHER	39,313.89-	39,313.89-	34,588.90	34,588.90		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1322)	PAY 23 LEASE ADJUST	6,804.40-	6,804.40-	768.32-	768.32-	
(1323)	LEASE LEVY ADJ (MEMO)					
(1324)	OTHER CAPITAL ADJUST (MEMO)					
(760)	FY2027 FAC & EQUIP BOND ADJUST	65,890.12-	65,890.12-	65,774.00-	65,774.00-	
(1326)	ECON DEV ABATE ADJUST					
(1327)	DEBT SURPLUS ADJUST					
(1341)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	3,265.89	3,265.89	31,055.25	31,055.25	*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	15,815.97	15,815.97	7,848.11-	7,848.11-	*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	53,612.66-	53,612.66-	43,335.18-	43,335.18-	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	2,343,442.27	2,343,442.27	1,993,941.03	1,993,941.03	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	39,313.89-	39,313.89-	34,588.90	34,588.90	
(5004)	TOTAL GENERAL - NTC OTHER	2,250,515.72	2,250,515.72	1,985,194.75	1,985,194.75	

FOOTNOTES:

*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	102,991.82	102,991.82	101,945.50	101,945.50		*13
(619)	EARLY CHILD FAMILY	62,428.10	62,428.10	57,718.49	57,718.49		*14
(624)	HOME VISITING	1,937.08	1,937.08	2,011.93	2,011.93		
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE						*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY2026 EARLY CHILD FAMILY ADJ	103.61-	103.61-	6,187.10-	6,187.10-		
(1407)	FY2024 HOME VISITING ADJUST	19.63-	19.63-	45.88	45.88		
(1411)	FY2024 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	138.16	138.16	1,247.35	1,247.35		*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	618.05	618.05	328.51-	328.51-		*12
(4045)	COM SERV TACONITE ADJUST						
(5009)	TOTAL COMMUNITY SERVICE	167,989.97	167,989.97	156,453.54	156,453.54		

FOOTNOTES:

- *10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
- *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(809)	DEBT SERVICE-AID ELIG	1,573,701.00	1,573,701.00	3,206,451.00	3,206,451.00		*15
(811)	DEBT SERVICE-AID INELIG	131,103.00	131,103.00	211,355.00	211,355.00		*15
(781)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	60,830.68-	60,830.68-	204,007.06-	204,007.06-		
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	2,213.68	2,213.68	20,026.06	20,026.06		*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	7,548.59	7,548.59	4,138.67-	4,138.67-		*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	1,653,735.59	1,653,735.59	3,229,686.33	3,229,686.33		*1
DEBT SERVICE OTHER:							
(810)	DEBT SERVICE-AID ELIG						*15
(812)	DEBT SERVICE-AID INELIG	65,890.12	65,890.12	65,774.00	65,774.00		*15
(772)	LT FACILITIES DEBT SERVICE	1,591,719.79	1,591,719.79	304,298.73	304,298.73		*15
(1708)	FY2026 LTFM DEBT SERV ADJ	1,747.36	1,747.36	33,530.29-	33,530.29-		
(1715)	FY2025 LTFM DEBT SERV ADJ			1,656.12	1,656.12		
(1726)	FY2024 LTFM DEBT SERV ADJ	3,052.82	3,052.82	1,685.39	1,685.39		
(1703)	REDUCTION FOR DEBT EXCESS	85,611.12-	85,611.12-	40,960.06-	40,960.06-		
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	1,576,798.97	1,576,798.97	298,923.89	298,923.89		*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:							
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
OPEB/PENSION DEBT SERVICE OTHER:							
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1903)	REDUCTION FOR DEBT EXCESS						
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER						

FOOTNOTES:

- *10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT