

**IX. NEW BUSINESS**

Action
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**Consideration for Approval – Federal Education Jobs Award**

**Linda Pannell**  
**Finance Director**

The district has received an award letter from the State Department of Education notifying us of additional funding for Federal Educations Jobs (Ed Jobs). A budget amendment is needed to allow the placement of \$1,318,452 revenue in the 2010-11 budget. To comply with the regulations of the award and for maintaining required documentation for reporting and audits, it is recommended that this funding be used to “retain existing employees”. By using the funds this way, we can release current obligated funds to increase the fund balance at the end of this school year; therefore, allowing more fund balance to be used for budgeting in the 2011-12 school year. With the uncertainty of the state’s economy and the predictions that the 2011-12 funding from the state will not improve, retaining a fund balance will be a wise use of this additional funding.

**ACTION BY THE BOARD:**

	<b>Motion</b>	<b>Second</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Absent</b>
Mrs. Heyer	( )	( )	( )	( )	( )	( )
Mr. Nail	( )	( )	( )	( )	( )	( )
Mr. Prather	( )	( )	( )	( )	( )	( )
Mrs. Stone	( )	( )	( )	( )	( )	( )
Mr. Tucker	( )	( )	( )	( )	( )	( )

**PASSED:**    Yes ( )    No ( )