

**Capital and Building Funds**  
**Summary of Revenue, Expenditures and Fund Balance**  
**Fiscal Year 2023-24**

Description	(A) Operating Capital	(B) Capital Project (Tech Levy)	(C) Long-Term Facility Maintenance (LTFM)	(D) Designing Pathways (Bond)	Capital and Building Fund Totals
<b>6/30/23 Projected Fund Balance</b>	\$ 676,364	\$ 1,528,261	\$ 16,653,645	\$ 255,981	\$ 19,114,251
<b>Revenues</b>					
Local Levy	\$ 1,285,130	\$ 8,111,760	\$ 5,416,551	\$ -	\$ 14,813,441
Local Levy (Intermediate District #287 Projects)	-	-	93,576	-	93,576
State Aid	909,476	-	-	-	909,476
Building Lease Levy	852,195	-	-	-	852,195
Operating Capital (FY 2023 Adjustment)	(11,259)	-	-	-	(11,259)
Operating Capital (FY 2021 Adjustment)	4,517	-	-	-	4,517
Building Lease Levy (Pay20 Adjustment)	(14,437)	-	-	-	(14,437)
Cell Tower Lease Revenue	69,327	-	-	-	69,327
Capital Facilities Bond - LED Lighting District-wide Upgrade	(144,161)	-	-	-	(144,161)
Investment Earnings	-	-	400,000	-	400,000
Device Asset Recovery (Trade in Value of Devices)	-	110,000	-	-	110,000
E-rate (Telecommunications and Internet Access)	-	160,000	-	-	160,000
<b>Subtotal Revenue</b>	<b>\$ 2,950,789</b>	<b>\$ 8,381,760</b>	<b>\$ 5,910,126</b>	<b>\$ -</b>	<b>\$ 17,242,675</b>
<b>Funds Available</b>	<b>\$ 3,627,153</b>	<b>\$ 9,910,021</b>	<b>\$ 22,563,771</b>	<b>\$ 255,981</b>	<b>\$ 36,356,926</b>
<b>Expenditures</b>					
High School	\$ 60,000	\$ -	\$ 1,236,660	\$ -	\$ 1,296,660
High School Activities	137,000	-	1,565,000	-	1,702,000
Central Middle School	-	-	165,000	-	165,000
EHSI/Oak Point Elementary	-	-	142,340	-	142,340
Cedar Ridge Elementary	6,700	-	129,559	-	136,259
Eden Lake Elementary	1,200	-	95,380	-	96,580
Forest Hills Elementary	2,000	-	246,000	-	248,000
Prairie View Elementary	17,300	-	139,000	-	156,300
Administrative Services Center	31,800	-	736,000	-	767,800
Tassel @ Education Center	-	-	-	-	-
District Wide	200,000	-	2,917,300	255,981	3,373,281
Grounds Department	120,000	-	100,000	-	220,000
Transportation - School Buses, Vehicles, Building	992,200	-	308,000	-	1,300,200
Personalized Learning & Instruction	842,000	-	-	-	842,000
<b>Subtotal Expenditures</b>	<b>\$ 2,410,200</b>	<b>\$ -</b>	<b>\$ 7,780,239</b>	<b>\$ 255,981</b>	<b>\$ 10,446,420</b>
<b>Lease Levy Expenditures</b>					
Intermediate District #287 Programs	\$ 519,947	\$ -	\$ -	\$ -	\$ 519,947
University of MN - Graduation Venue	21,000	-	-	-	21,000
Golf Program Green Fees	3,500	-	-	-	3,500
Ski Fees	3,000	-	-	-	3,000
City of EP Community Center - Pool and Ice Arena	125,000	-	-	-	125,000
City of Eden Prairie - TASSEL Transition Program	73,750	-	-	-	73,750
Hennepin Technical College	13,620	-	-	-	13,620
Metro South Collaborative	88,546	-	-	-	88,546
Hopkins Schools - Other Community Education Programs	3,832	-	-	-	3,832
<b>Subtotal Expenditures</b>	<b>\$ 852,195</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 852,195</b>
District-Wide Contingency	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
<b>Capital Project (also known as Technology) Levy</b>	<b>\$ -</b>	<b>\$ 9,187,069</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,187,069</b>
<b>Total 2023-24 Capital Expenditures</b>	<b>\$ 3,362,395</b>	<b>\$ 9,187,069</b>	<b>\$ 7,780,239</b>	<b>\$ 255,981</b>	<b>\$ 20,585,684</b>
<b>Restricted Fund Balance Estimate @ 6/30/24</b>	<b>\$ 264,757</b>	<b>\$ 722,952</b>	<b>\$ 14,783,532</b>	<b>\$ -</b>	<b>\$ 15,771,242</b>
<b>Fund Balance as a Percentage of Expenditures</b>	7.87%	7.87%	190.01%	0.00%	76.61%