

Capital and Building Funds
Summary of Revenue, Expenditures and Fund Balance
Fiscal Year 2023-24

| Description | (A) Operating Capital | (B) Capital Project (Tech Levy) | (C) Long-Term Facility Maintenance (LTFM) | (D) Designing Pathways (Bond) | Capital and Building Fund Totals |
|--|-----------------------------|--|--|--|-------------------------------------|
| 6/30/23 Projected Fund Balance | \$ 676,364 | \$ 1,528,261 | \$ 16,653,645 | \$ 255,981 | \$ 19,114,251 |
| Revenues | | | | | |
| Local Levy | \$ 1,285,130 | \$ 8,111,760 | \$ 5,416,551 | \$ - | \$ 14,813,441 |
| Local Levy (Intermediate District #287 Projects) | - | - | 93,576 | - | 93,576 |
| State Aid | 909,476 | - | - | - | 909,476 |
| Building Lease Levy | 852,195 | - | - | - | 852,195 |
| Operating Capital (FY 2023 Adjustment) | (11,259) | - | - | - | (11,259) |
| Operating Capital (FY 2021 Adjustment) | 4,517 | - | - | - | 4,517 |
| Building Lease Levy (Pay20 Adjustment) | (14,437) | - | - | - | (14,437) |
| Cell Tower Lease Revenue | 69,327 | - | - | - | 69,327 |
| Capital Facilities Bond - LED Lighting District-wide Upgrade | (144,161) | - | - | - | (144,161) |
| Investment Earnings | - | - | 400,000 | - | 400,000 |
| Device Asset Recovery (Trade in Value of Devices) | - | 110,000 | - | - | 110,000 |
| E-rate (Telecommunications and Internet Access) | - | 160,000 | - | - | 160,000 |
| Subtotal Revenue | \$ 2,950,789 | \$ 8,381,760 | \$ 5,910,126 | \$ - | \$ 17,242,675 |
| Funds Available | \$ 3,627,153 | \$ 9,910,021 | \$ 22,563,771 | \$ 255,981 | \$ 36,356,926 |
| Expenditures | | | | | |
| High School | \$ 60,000 | \$ - | \$ 1,236,660 | \$ - | \$ 1,296,660 |
| High School Activities | 137,000 | - | 1,565,000 | - | 1,702,000 |
| Central Middle School | - | - | 165,000 | - | 165,000 |
| EHSI/Oak Point Elementary | - | - | 142,340 | - | 142,340 |
| Cedar Ridge Elementary | 6,700 | - | 129,559 | - | 136,259 |
| Eden Lake Elementary | 1,200 | - | 95,380 | - | 96,580 |
| Forest Hills Elementary | 2,000 | - | 246,000 | - | 248,000 |
| Prairie View Elementary | 17,300 | - | 139,000 | - | 156,300 |
| Administrative Services Center | 31,800 | - | 736,000 | - | 767,800 |
| Tassel @ Education Center | - | - | - | - | - |
| District Wide | 200,000 | - | 2,917,300 | 255,981 | 3,373,281 |
| Grounds Department | 120,000 | - | 100,000 | - | 220,000 |
| Transportation - School Buses, Vehicles, Building | 992,200 | - | 308,000 | - | 1,300,200 |
| Personalized Learning & Instruction | 842,000 | - | - | - | 842,000 |
| Subtotal Expenditures | \$ 2,410,200 | \$ - | \$ 7,780,239 | \$ 255,981 | \$ 10,446,420 |
| Lease Levy Expenditures | | | | | |
| Intermediate District #287 Programs | \$ 519,947 | \$ - | \$ - | \$ - | \$ 519,947 |
| University of MN - Graduation Venue | 21,000 | - | - | - | 21,000 |
| Golf Program Green Fees | 3,500 | - | - | - | 3,500 |
| Ski Fees | 3,000 | - | - | - | 3,000 |
| City of EP Community Center - Pool and Ice Arena | 125,000 | - | - | - | 125,000 |
| City of Eden Prairie - TASSEL Transition Program | 73,750 | - | - | - | 73,750 |
| Hennepin Technical College | 13,620 | - | - | - | 13,620 |
| Metro South Collaborative | 88,546 | - | - | - | 88,546 |
| Hopkins Schools - Other Community Education Programs | 3,832 | - | - | - | 3,832 |
| Subtotal Expenditures | \$ 852,195 | \$ - | \$ - | \$ - | \$ 852,195 |
| District-Wide Contingency | \$ 100,000 | \$ - | \$ - | \$ - | \$ 100,000 |
| Capital Project (also known as Technology) Levy | \$ - | \$ 9,187,069 | \$ - | \$ - | \$ 9,187,069 |
| Total 2023-24 Capital Expenditures | \$ 3,362,395 | \$ 9,187,069 | \$ 7,780,239 | \$ 255,981 | \$ 20,585,684 |
| Restricted Fund Balance Estimate @ 6/30/24 | \$ 264,757 | \$ 722,952 | \$ 14,783,532 | \$ - | \$ 15,771,242 |
| Fund Balance as a Percentage of Expenditures | 7.87% | 7.87% | 190.01% | 0.00% | 76.61% |