

Proposed 2019-2020 Budget



July 30, 2019

Highlights of the Proposed 2019-2020 Budget Revenue

- State Revenue
 - \$39.8 million
 - \$4.3 million increase - 1st year of biennium
- Tuition and Fees
 - \$2.3 million increase - 5%
 - \$5.7 million increase - FY 19/20 rate increase:
 - \$4/SCH in-district; \$4/SCH out-of-district; \$5/SCH out-of-state
 - \$5% enrollment increase
 - \$3 million increase - Waivers
 - \$372,000 decrease - CE tuition
- Scholarship Allowance
 - \$2.2 million increase

Highlights of the Proposed 2019-2020 Budget Revenue

- Property Tax
 - \$9.1 million increase
 - Proposed tax rate \$0.81222 - same as FY19
 - \$118.6 million tax revenue (including delinquent taxes, penalties and interest)
- Investment Income
 - \$2.5 million increase
 - \$1.5 million increase - Unrestricted Fund
 - \$250K increase - Stabilization and Startup Fund
 - \$800K increase - Building Fund

Highlights of the Proposed 2019-2020 Budget Revenue

- Miscellaneous
 - \$576K increase
 - \$200K - City of Frisco TIF
 - \$314K - Indirect Cost Recovery
- Auxiliary Services
 - \$1.2 million increase
 - \$826K increase - Student Housing
 - \$260K increase - Catering Services
 - \$85K increase - Bookstore
 - \$45K increase - Vending

Highlights of the Proposed 2019-2020 Budget Revenue

- Grants and Contracts
 - \$1.9 million increase
 - \$1.4 million increase - National Science Foundation award
 - \$468K increase - State Grants
- State Allocation - On-behalf Benefits
 - \$747K increase
- Debt Service
 - \$2.1 million decrease
 - \$1 million decrease - Debt Service Taxes
 - \$1.1 million decrease - Investment Income

Highlights of the Proposed 2019-2020 Budget Revenue

- 2020 Limited Tax Bond Series
 - \$206 million increase
 - \$200 million - Bond proceeds
 - \$6.1 million - Donations
- Transfers in
 - \$116.7 million increase
 - \$5.3 million increase - Unrestricted to Debt Service Fund
 - \$4.2 million decrease - Stabilization and Startup to Debt Service Fund
 - \$116 million increase - 2020 Limited Tax Bond to Building Fund

Highlights of the Proposed 2019-2020 Budget Expenditures

- Instruction
 - \$8.8 million increase
 - \$2.6 million increase - part-time faculty salary reserve
 - \$1.8 million increase - 26 additional budgeted faculty positions
 - \$1.5 million increase - salary increase - 3.5%
 - \$1.2 million increase - 403(b)
 - \$1.1 million increase - Stabilization and Startup Fund - new campuses
 - \$728K increase - FY19 recurring supplemental items
- Public Service
 - \$3K increase - increase in allocated budget

Highlights of the Proposed 2019-2020 Budget Expenditures

- Academic Support
 - \$5.6 million increase
 - \$4.3 million increase - Stabilization and Startup Fund - new campuses
 - \$477K increase - SVP Campus Operations - new org/positions
 - \$380K increase - salary increase - 3.5%
 - \$353K increase - 403(b)
- Student Services
 - \$2.2 million increase
 - \$974K increase - Stabilization and Startup Fund - new campuses
 - \$382K increase - salary increase - 3.5%
 - \$349K increase - FY19 recurring supplemental items
 - \$294K increase - 403(b)
 - \$150K increase - Additional SAFAC awards

Highlights of the Proposed 2019-2020 Budget Expenditures

- Institutional Support
 - \$890K decrease
 - \$4.8 million decrease - Safety Plan - operating costs
 - \$1.4 million increase - Stabilization and Startup Fund - new campuses
 - \$1.2 million increase - FY19 recurring supplemental items
 - \$586K increase - salary increase - 3.5%
 - \$523K increase - 403(b)
 - \$408K increase - Tax Assessing and Collections
 - \$323K decrease - Reserves
- Operation and Maintenance of Plant
 - \$3 million increase
 - \$1 million increase - Stabilization and Startup Fund - new campuses
 - \$800K increase - Renewal and Replacement Reserve
 - \$672K increase - FY19 recurring supplemental items
 - \$334K increase - salary increase - 3.5% /403(b)

Highlights of the Proposed 2019-2020 Budget Expenditures

- Scholarship Allowances
 - \$2.2 million increase
- Auxiliary Fund
 - \$1.6 million increase
 - \$1.2 million increase - Student Housing
 - \$255K increase - Catering/Food Services
- Reserve for Supplemental - \$737K increase
- Building Fund
 - \$118 million increase
 - \$115.5 million increase - construction costs - new campuses
 - \$2.5 million increase - Housing Reserve

Highlights of the Proposed 2019-2020 Budget Expenditures

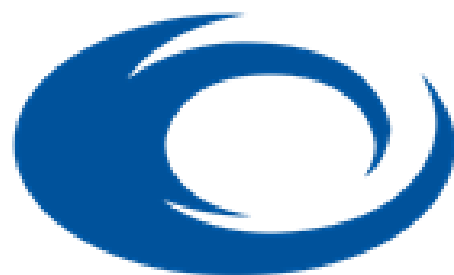
- Grants and Contracts
 - \$1.9 million increase
 - \$1.4 million increase - National Science Foundation award
 - \$468K increase - State Grants
- State Allocation - On-behalf Benefits
 - \$747K increase
- Debt Service - General Obligation
 - \$3 million increase - Bond Interest - Series 2020

Highlights of the Proposed 2019-2020 Budget Expenditures

- 2018 Limited Tax Bond Series
 - \$110 million decrease - construction - new campuses
- 2020 Limited Tax Bond Series
 - \$87 million increase - construction - new campuses
- Transfers out
 - \$116.7 million increase
 - \$5.3 million increase - Unrestricted to Debt Service Fund
 - \$4.2 million decrease - Stabilization and Startup to Debt Service Fund
 - \$116 million increase - 2020 Limited Tax Bond to Building Fund
- Depreciation
 - \$2.9 million increase - first year (1/2 year) of depreciation - Wylie and Tech Campuses

Highlights of the Proposed 2019-2020 Budget Expenditures

- Bond Principal - General Obligation Bonds
 - \$3.5 million increase
 - \$3.4 million increase - Bond Principal - Series 2018
 - \$105K increase - Bond Principal - Series 2010
- Capitalized Expenses
 - \$2.5 million - Unrestricted Fund
 - \$1.1 million - Supplemental Requests
 - \$97 million - Building Fund
 - \$34 million - 2018 Limited Tax Bond Series
 - \$82 million - 2020 Limited Tax Bond Series



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