

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2011 THRU MAY 31, 2012  
PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 6,991		\$ 5,558	
Lunch	1,752,984		1,453,753	
Snackbar	<u>2,147,299</u>		<u>1,914,740</u>	
<b>Total Food Sales</b>	<u>\$ 3,907,274</u>	<u>29.27%</u>	<u>\$ 3,374,051</u>	<u>25.79%</u>
<b>Other Sales</b>				
Supplies	5759.04 7,189		5,916	
Banquets/special events	5759.06 39,495		71,930	
Equipment	<u>3,197</u>		<u>0</u>	
		<u>49,881</u>		<u>77,846</u>
		<u>0.37%</u>		<u>0.60%</u>
<b>Other Income</b>				
Interest on Investments	1,209		1,859	
Donations	0			
Miscellaneous	<u>440</u>		<u>752</u>	
		<u>1,649</u>		<u>2,612</u>
		<u>0.01%</u>		<u>0.02%</u>
<b>Revenue from State</b>				
National School Lunch Program	5922 5,358,941		5,580,092	
Special Breakfast Program	5921 3,041,961		3,162,540	
Commodities	5923 644,920		565,089	
TRS On-Behalf-Of	5831 219,593		225,695	
After School Snack Program	5939.01 51,401		24,884	
State Matching Funds	<u>72,237</u>		<u>69,058</u>	
		<u>9,389,053</u>		<u>9,627,357</u>
		<u>70.34%</u>		<u>73.59%</u>
<b>Total Income</b>		<u>13,347,857</u>		<u>13,081,866</u>
		<u>100.00%</u>		<u>100.00%</u>
<b>Cost of Goods Sold</b>				
Inventory 09/01/11	1,570,203		1,460,303	
Add: Purchases of Food	<u>4,820,030</u>		<u>4,298,194</u>	
Total Purchases and Inventory	6,390,233		5,758,497	
Less: Inventory 05/31/2012	<u>1,089,339</u>		<u>910,587</u>	
<b>Cost of Food</b>	<u>5,300,894</u>	<u>39.70%</u>	<u>4,847,910</u>	<u>37.10%</u>
Add: Salaries of Food Service Personnel	3,013,659	22.60%	3,007,896	23.00%
Stipends & Car Allowance	14,200	0.10%	13,150	0.10%
Medicare Tax	38,848	0.30%	38,619	0.30%
Health Insurance	664,566	5.00%	657,665	5.00%
Workman's Compensation Insurance	64,282	0.50%	64,806	0.50%
TRS On-Behalf-Of	214,487	1.60%	220,686	1.70%
Federal Grant Teacher Retirement	216,417	1.60%	232,433	1.80%
Early Retirement / Sick Leave	<u>1,884</u>	<u>0.00%</u>	<u>1,537</u>	<u>0.00%</u>
Payroll Cost	<u>4,228,343</u>	<u>31.70%</u>	<u>4,236,793</u>	<u>32.40%</u>
<b>Total Cost of Goods Sold</b>		<u>9,529,237</u>		<u>9,084,703</u>
		<u>71.40%</u>		<u>69.50%</u>
<b>Gross Margin on Sales</b>		<u>3,818,620</u>		<u>3,997,163</u>
		<u>28.60%</u>		<u>30.50%</u>

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2011 THRU MAY 31, 2012  
 PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Data Processing	0		3,500	
Armored Car Services	11,765		11,765	
Equipment Repair	1,082		6,422	
Equipment Rentals	53		53	
Vehicle Expense	11,249		10,050	
Chemicals	37,995		41,069	
Paper Products	341,159		337,721	
Utensils	19,243		44,578	
Commodities Transportation	26,230		25,382	
Teaching Materials	0		314	
General Supplies	27,470		27,631	
Office Supplies	31,056		24,024	
Travel	5,377		4,990	
Fees and Dues	32,950		31,474	
Laundry	16,769		16,745	
Janitorial & Maintenance	576,489		575,817	
Utilities	404,935		404,358	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
	<u>0</u>		<u>0</u>	
 Total Operating Expense	 1,543,823	 11.60%	 1,565,893	 12.00%
 <b>Net Operating Income</b>	 <u>2,274,797</u>	 <u>17.00%</u>	 <u>2,431,270</u>	 <u>18.50%</u>
Equipment < \$5,000	16,882		14,812	
Capital Outlay	164,557		21,357	
<b>Net Profit (Loss)</b>	<u>\$ 2,093,359</u>		<u>\$ 2,395,101</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2011</u>	End of Period <u>05/31/2012</u>	Increase (Decrease)
Cash in Bank	\$ 177,483	\$ 38,404	\$ (139,080)
Revolving Fund	6,135	6,205	70
Time Deposits	0	0	0
Investments	1,469,950	1,471,047	1,097
Receivable	392,770	1,083,401	690,631
Other	0	0	0
Inventories	1,570,203	1,089,339	(480,864)
Accounts Payable	(379,358)	(345,495)	33,863
Interfund Payable	2,769,831	4,732,063	1,962,233
Deferred Revenue	(274,989)	(249,580)	25,409
			<u>\$ 2,093,359</u>