

GROUP DIVIDEND PROGRAM DESCRIPTION AND HISTORY



ILLINOIS EDUCATION GROUP DIVIDEND PROGRAM includes both public and private schools. For additional information, contact your business development consultant.

Underwriting criteria: *(For additional information, contact your Business Development Consultant.)*

- No association or membership required for this program.
- Applies only to the State of Illinois.
- Normal underwriting guidelines apply.

Benefits:

- 5% up-front savings on premiums.*
- Dividends are based on experience of the group’s combined loss performance and written premium.
- Access to safety materials through Accident Fund’s Loss Control Toolbox™.
- Convenient billing options.

***For Any Group Program IA, KS, MO, NC, TN, TX and WI do not allow for 5% up-front discount due to state filings.**

How the Dividend Plan Works

- Policyholders may enter the program at time of new business or renewal.
- Policies can have any effective date (no ‘common’ effective date required).
- Dividends are calculated 15 months after the expiration of the program term and require approval by Accident Fund’s Board of Directors and therefore, can never be guaranteed.

Illinois Education Group Dividend History			
Group	Group Program Dates	Date of payment declaration	Total % Dividend paid
Year 8	7/1/2014-6/30/2015	10/2016	0.00%
Year 9	7/1/2015-6/30/2016	10/2017	3.00%
Year 10	7/1/2016-6/30/2017	10/2018	2.00%
Year 11	7/1/2017-6/30/2018	10/2019	2.00%
Year 12	7/1/2018-6/30/2019	10/2020	0.00%
Year 13	7/1/2019-6/30/2020	10/2021	3.00%

Accident Fund Insurance Company of America is a member of AF Group. All policies are underwritten by a licensed insurer subsidiary of AF Group.

For more information regarding our group programs, visit www.accidentfund.com/groups .