

# WOOD DALE SCHOOL DISTRICT 7

Financial Report - January 16, 2025

1/16/2025



**WOOD DALE**  
SCHOOL DISTRICT 7  
STRIVE FOR EXCELLENCE

# Agenda

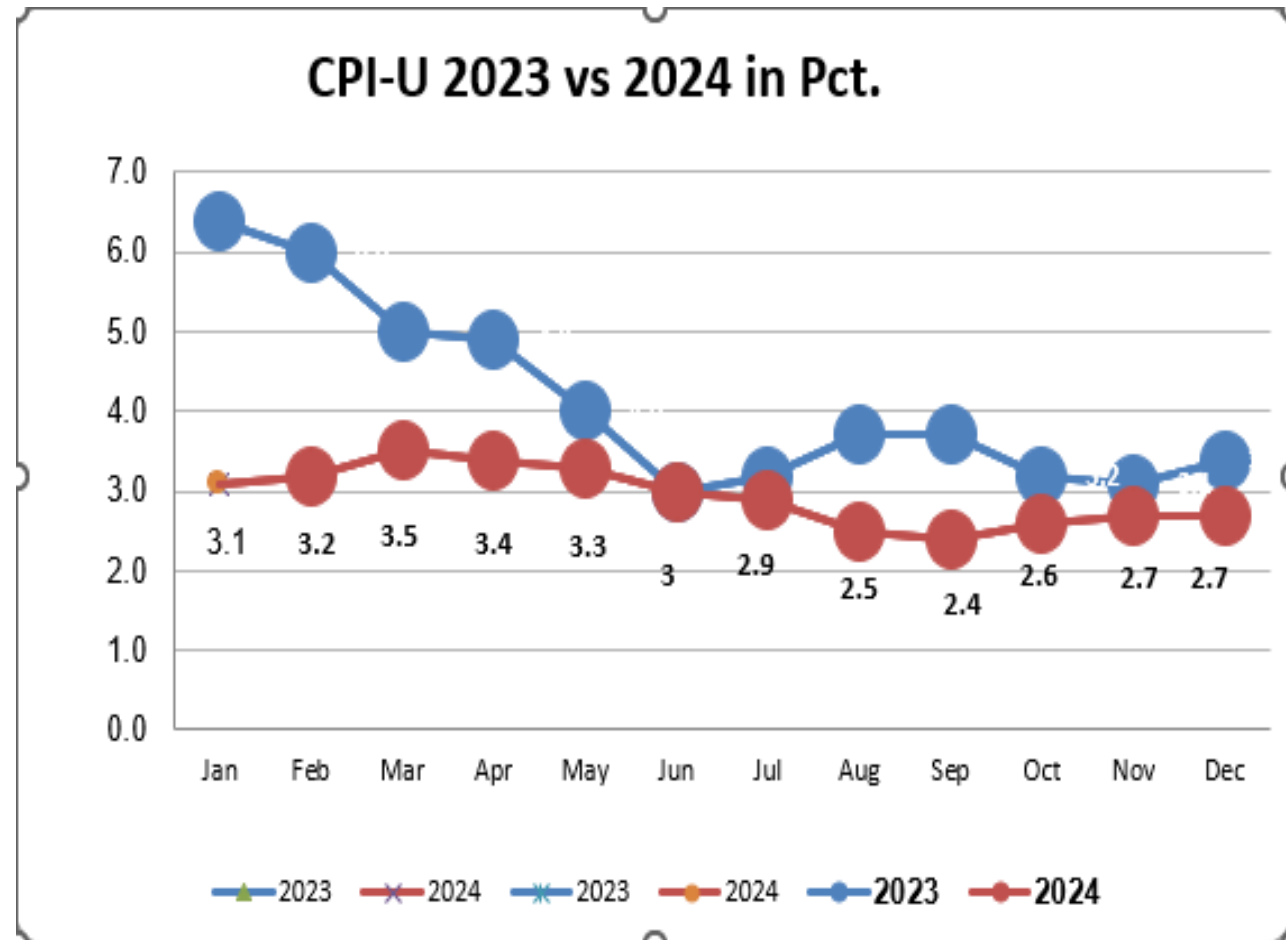
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- I. CPI-U
- II. Fund Balance/History Reports
- III. Additional Budget Information

# CPI-U Comparison



# CPI-U Comparison

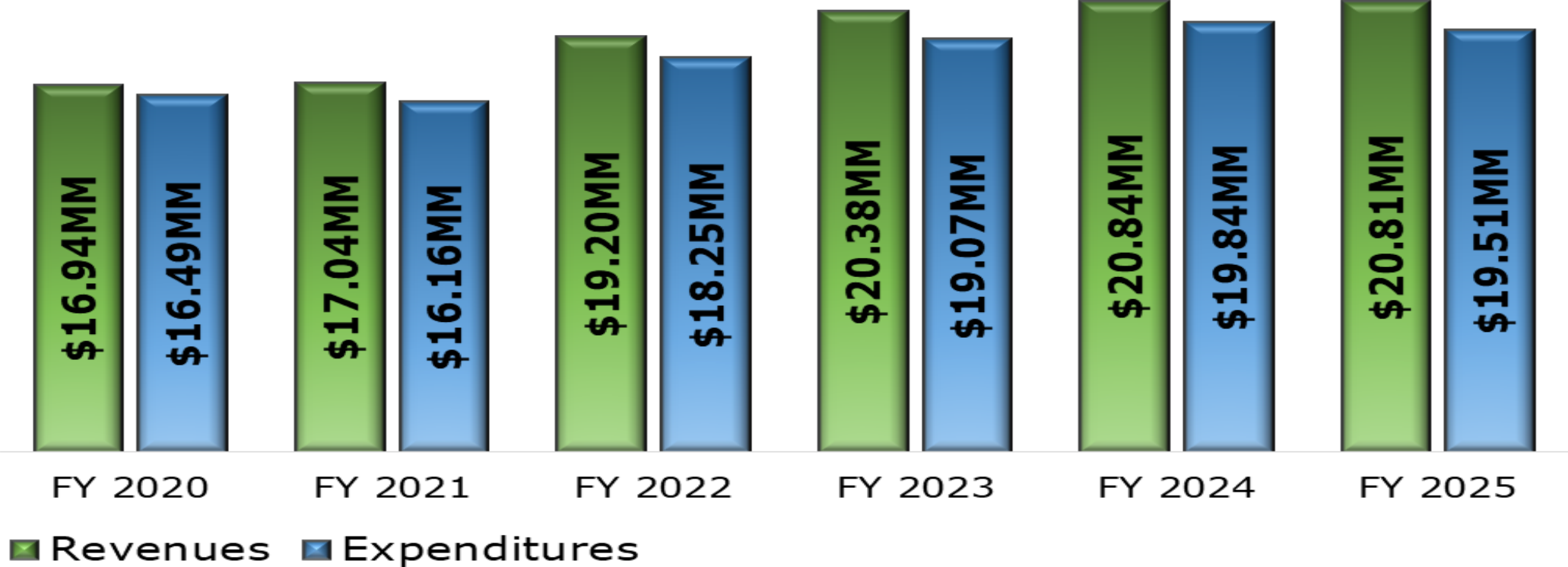


# Historical Fund Balances



# Operating Funds\* Balance History

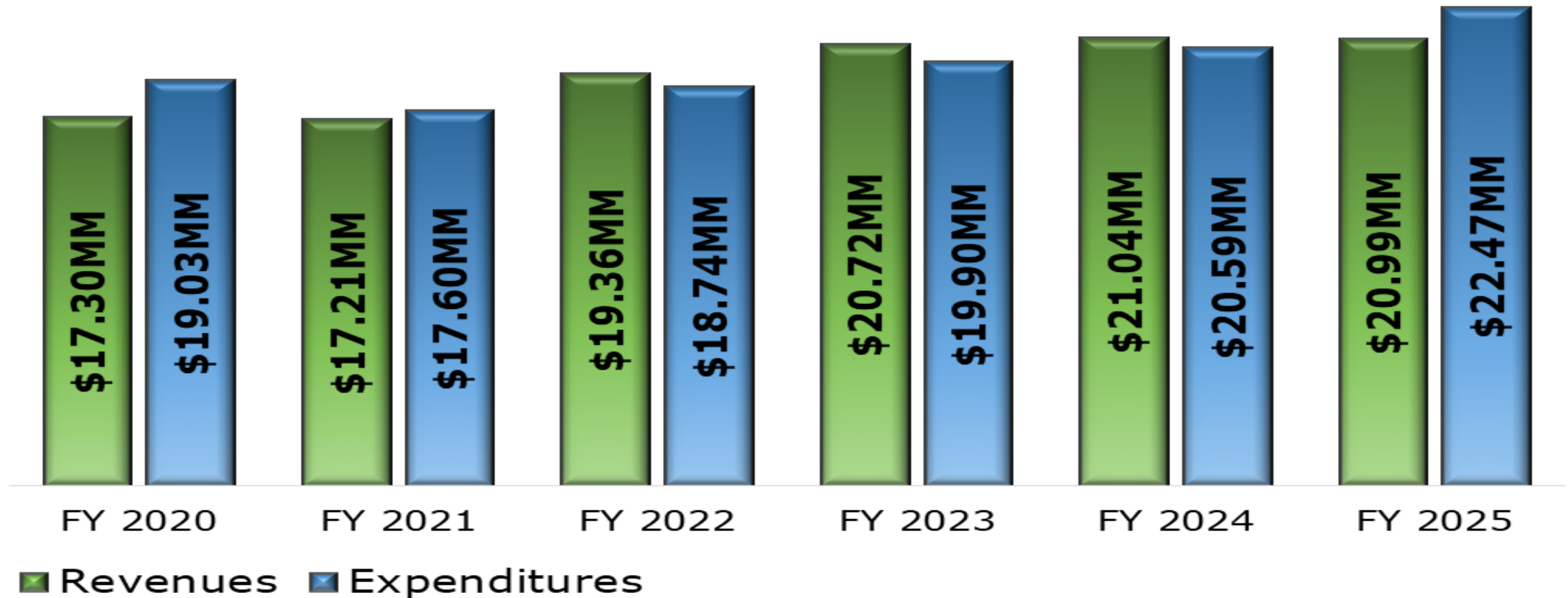
## Projected Revenues and Expenditures



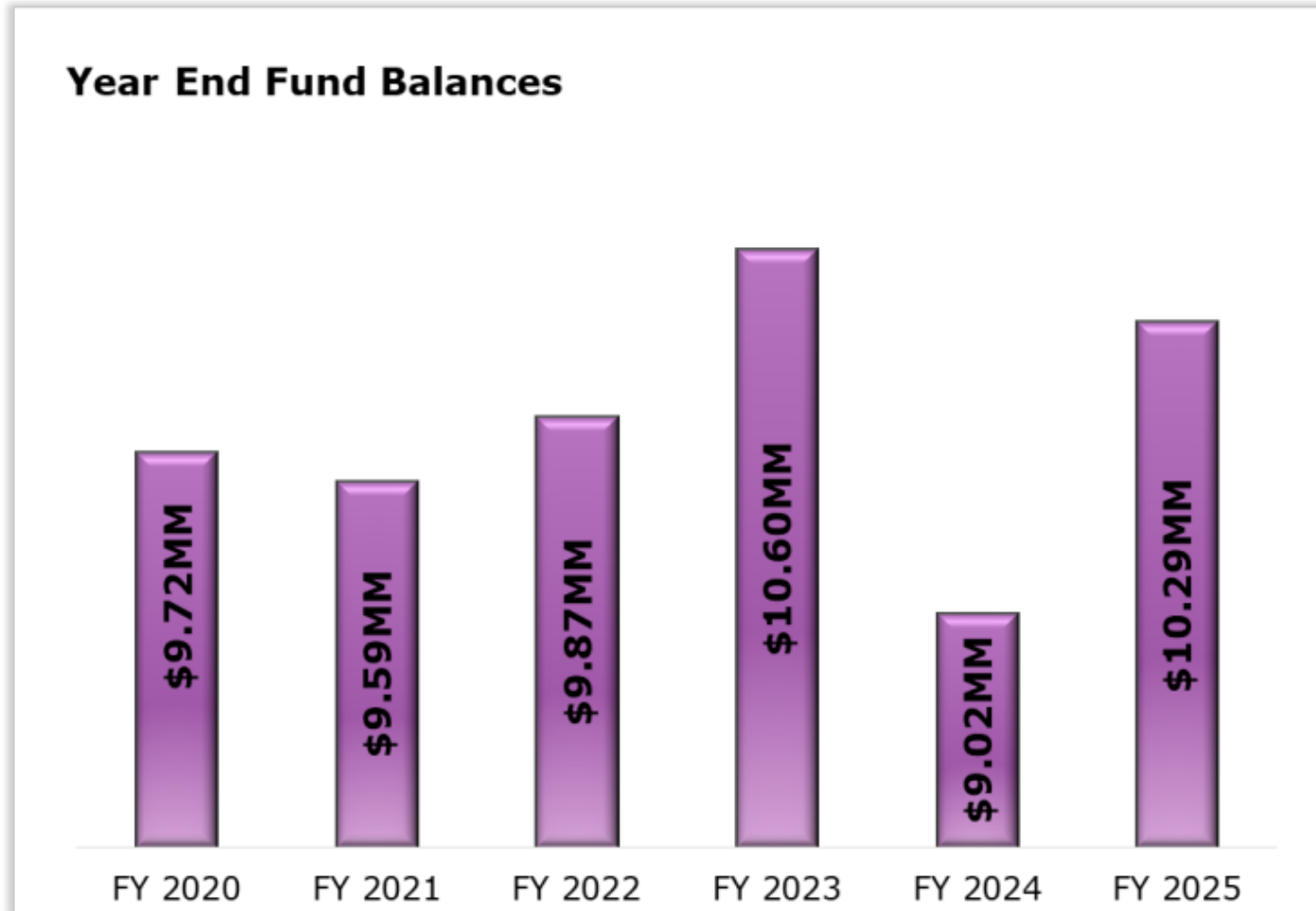
\*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

# All Funds Balance History

## Projected Revenues and Expenditures



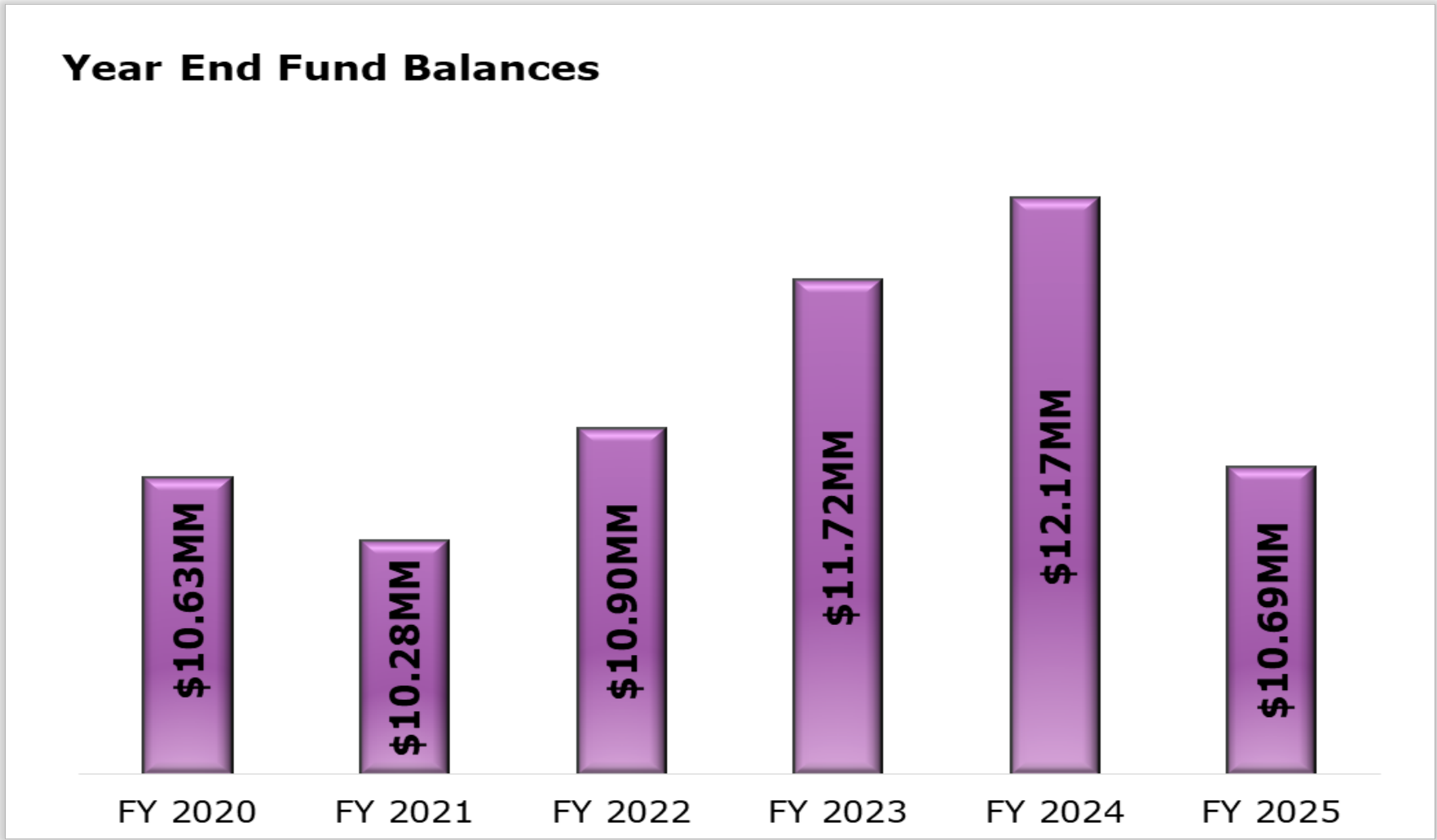
# Operating Funds\* Balance History



\*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort



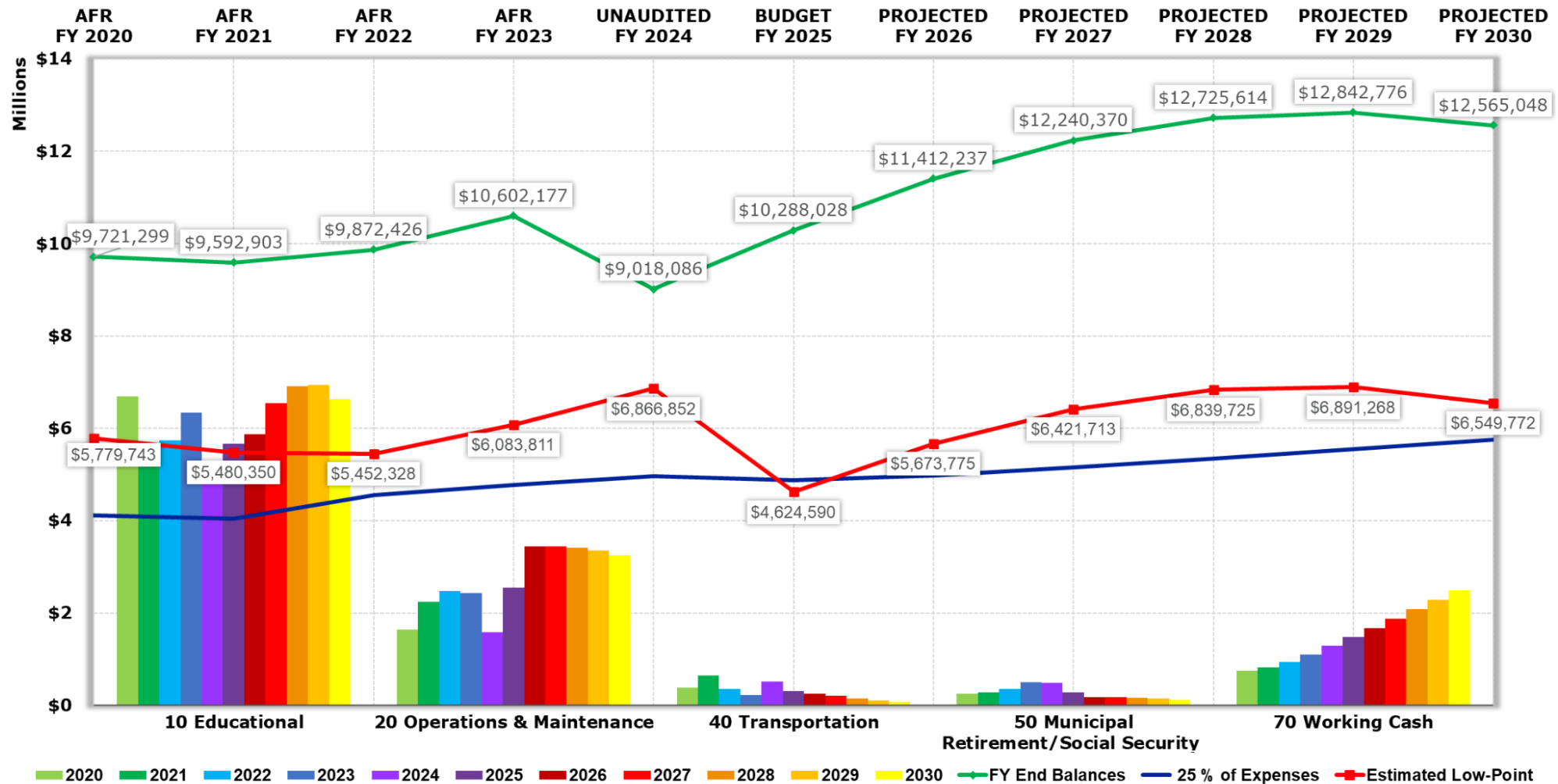
# All Funds Balance History



# Historical and Projected Fund Balances

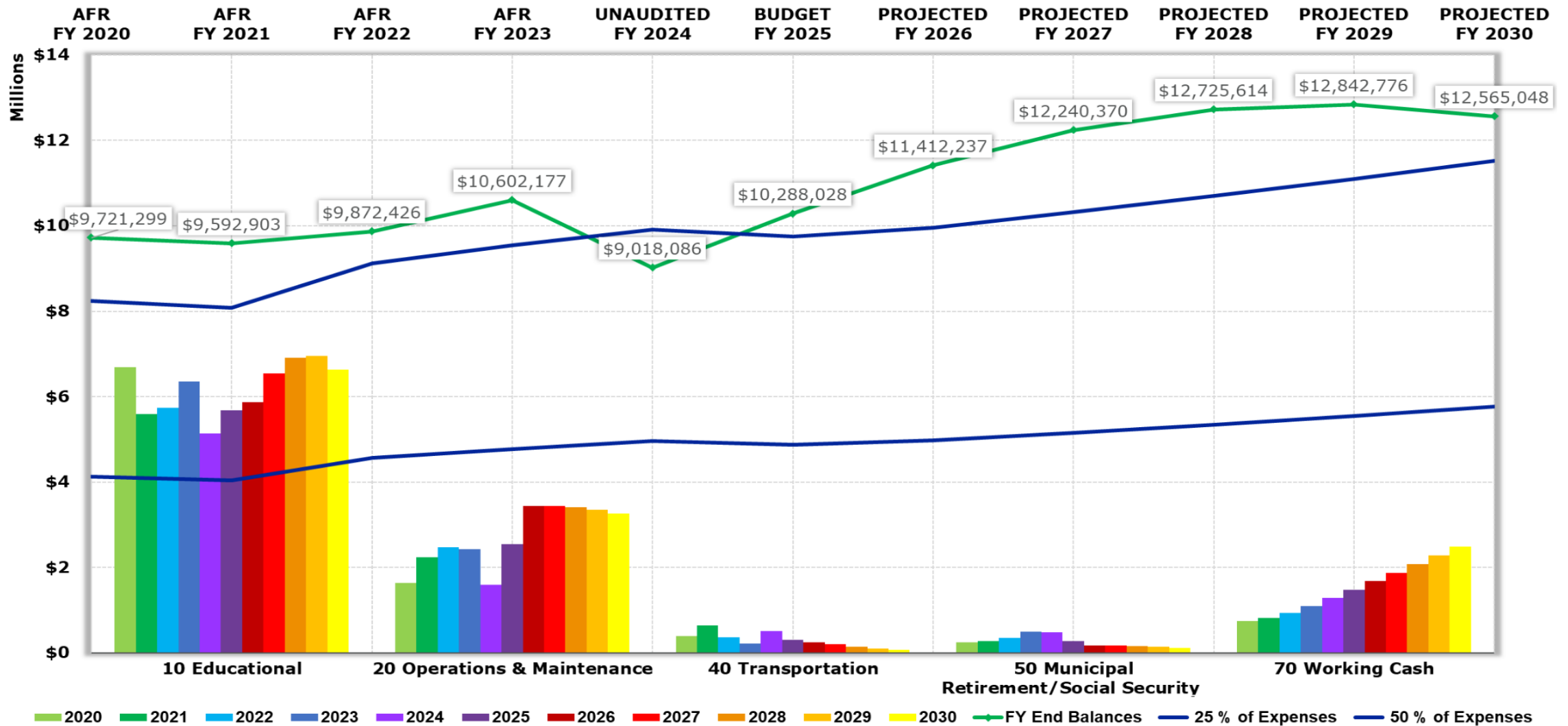


# Operating Fund\* Balances - Historical and Projected



\*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

# All Fund Balances - Historical and Projected

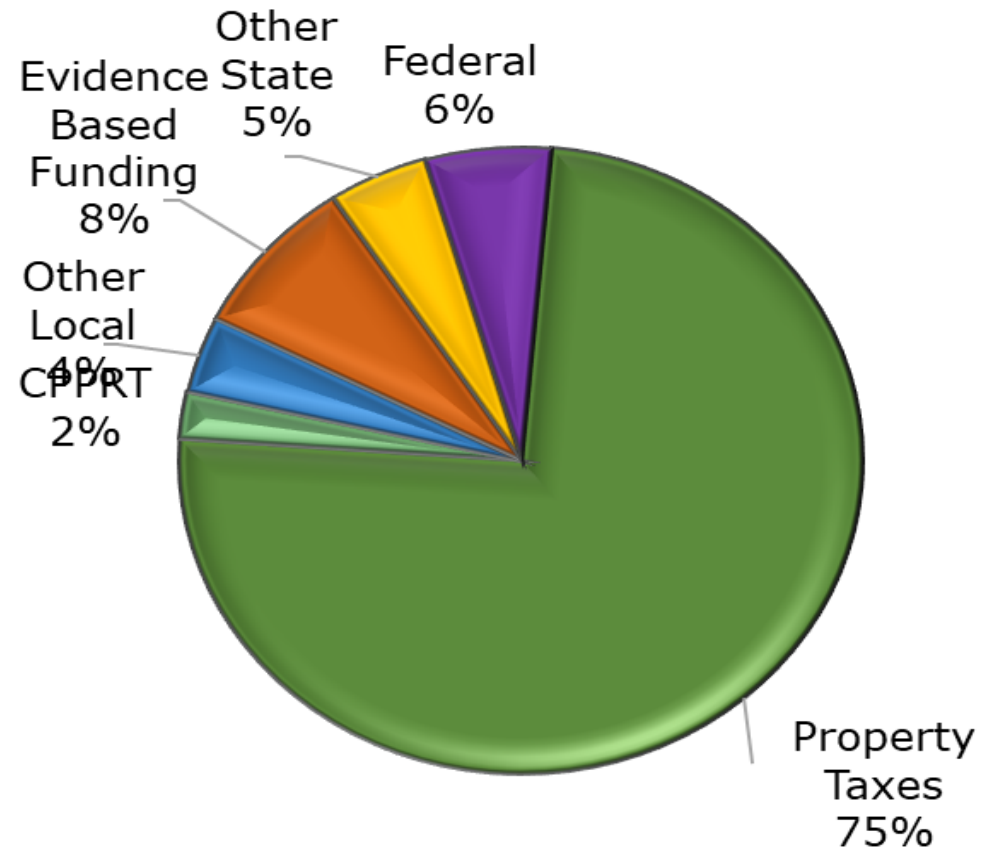


# Revenue and Expense Allocations



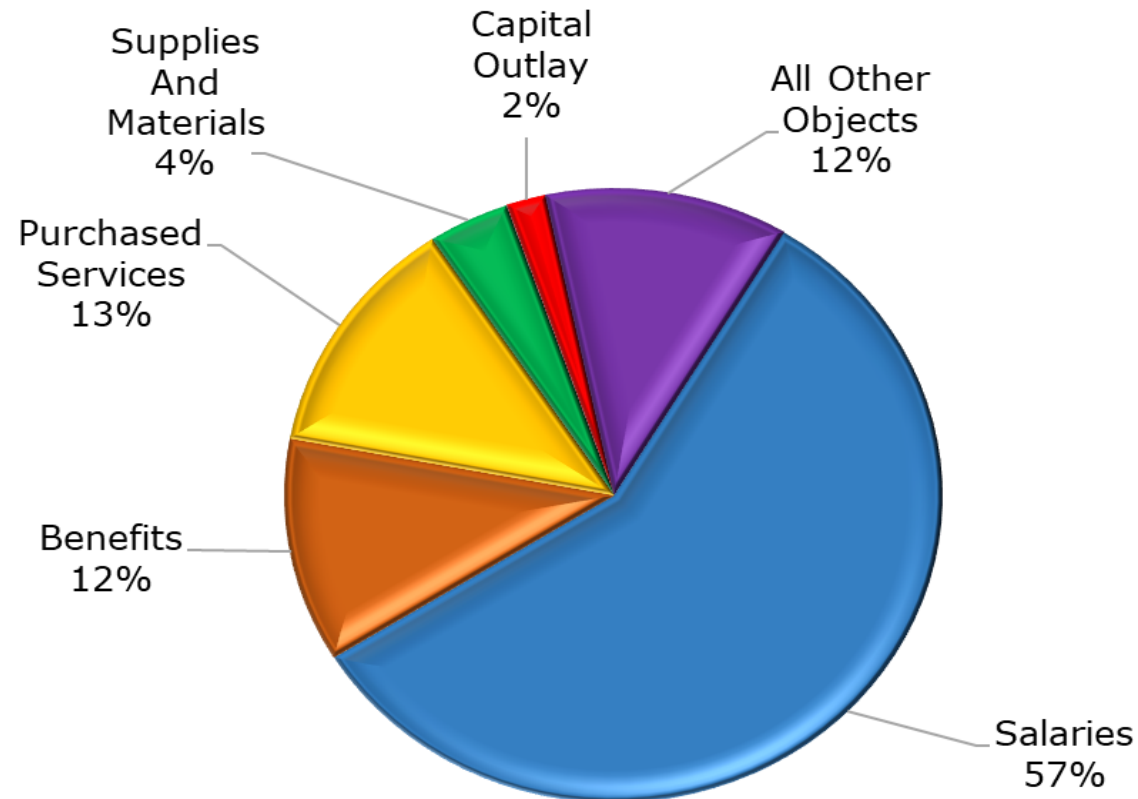
# Budgeted Revenue by Allocation

**Budgeted Revenue Allocation by Source**



# Budgeted Expenditures by Allocation

**Budgeted Expenditure Allocation by Object**



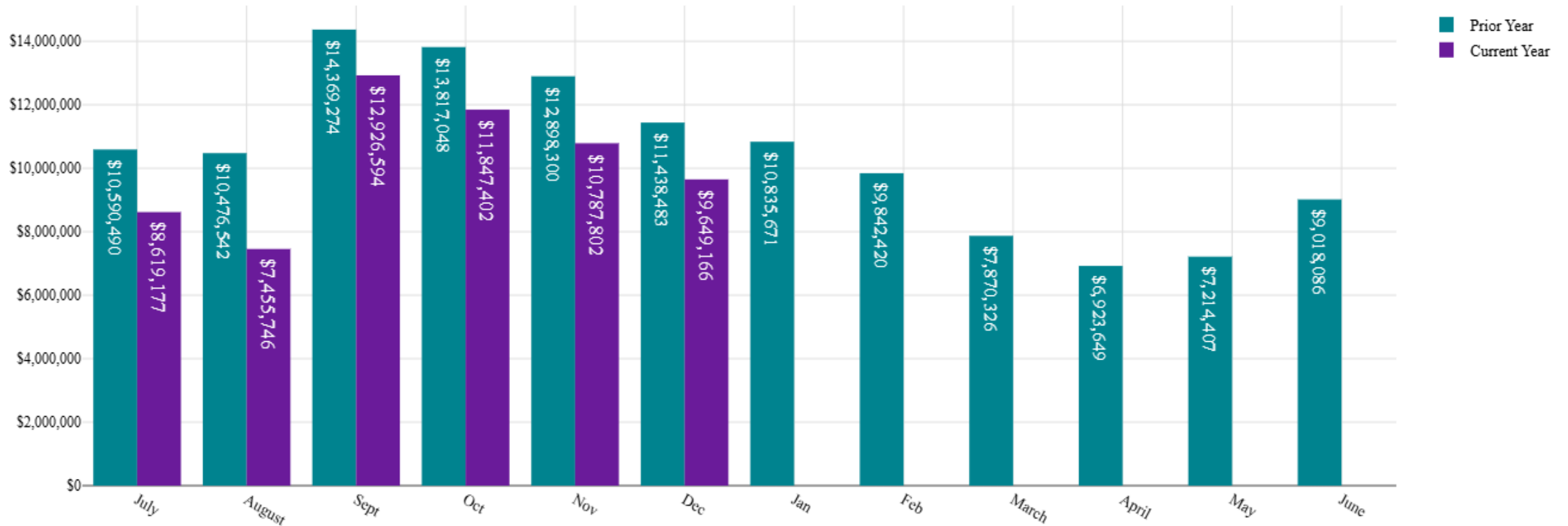
# End of the Month Fund Balance, Expense and Revenues





# December Month End Fund Balances

Month-End Balances - Operating Funds



# Wood Dale SD 7

## Month to Date Revenue Overview - Operating Funds\*

### December 2024

	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
<b>LOCAL REVENUE</b>					
1100 Ad Valorem Taxes	\$191,479	\$165,213	\$237,686	\$15,584,400	1.53%
1200 Payments in Lieu of Taxes	\$83,545	\$48,950	\$29,659	\$535,710	5.54%
1500 Earnings on Investments	\$22,049	\$14,627	\$30,933	\$360,380	8.58%
1600 Food Service	\$6,698	\$543	\$219	\$10,000	2.19%
1900 Other Revenue from Local Sources	\$4,495	\$16,073	\$20,745	\$384,500	5.40%
ALL OTHER LOCAL REVENUE	\$48	\$10,846	\$355	\$61,300	0.58%
<b>TOTAL LOCAL REVENUE</b>	<b>\$308,314</b>	<b>\$256,251</b>	<b>\$319,597</b>	<b>\$16,936,290</b>	<b>1.89%</b>
<b>STATE REVENUE</b>					
3000 Unrestricted Grants-in-Aid	\$154,176	\$154,264	\$154,350	\$1,697,800	9.09%
3100 Special Education	\$0	\$0	\$0	\$226,000	0.00%
3300 Bilingual Education	\$287	\$568	\$1,274	\$2,000	63.68%
3500 State Transportation Reimbursement	\$0	\$0	\$0	\$262,000	0.00%
ALL OTHER STATE REVENUE	\$100,000	\$40,000	\$0	\$479,152	0.00%
<b>TOTAL STATE REVENUE</b>	<b>\$254,463</b>	<b>\$194,832</b>	<b>\$155,624</b>	<b>\$2,666,952</b>	<b>5.84%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$26,639</b>	<b>\$57,593</b>	<b>\$120,204</b>	<b>\$1,209,100</b>	<b>9.94%</b>
<b>TOTAL REVENUE</b>	<b>\$589,416</b>	<b>\$508,676</b>	<b>\$595,425</b>	<b>\$20,812,342</b>	<b>2.86%</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>	<b>\$589,416</b>	<b>\$508,676</b>	<b>\$595,425</b>	<b>\$20,812,342</b>	<b>2.86%</b>

\*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

# December Month End Fund Balances

	Fund Balance July 1, 2024	Revenues	Expenses	Other Sources	Other Uses	Fund Balance Dec 2024
<b>Operating Funds:</b>						
Educational	\$5,134,316	\$7,174,977	\$7,323,471	\$0	\$0	\$4,985,822
Operations and Maintenance	\$1,590,556	\$1,836,639	\$1,037,846	\$0	\$0	\$2,389,349
Transportation	\$514,118	\$456,403	\$487,568	\$0	\$0	\$482,953
IMRF	\$485,854	\$154,730	\$235,186	\$0	\$0	\$405,398
Working Cash	\$1,293,242	\$92,400	\$0	\$0	\$0	\$1,385,642
Tort	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Operating Funds</b>	<b>\$9,018,086</b>	<b>\$9,715,150</b>	<b>\$9,084,070</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,649,166</b>
<b>Non-Operating Funds:</b>						
Debt Service	\$476,553	\$7,251	\$10,823	\$0	\$0	\$472,981
Capital Projects	\$2,678,026	\$27,615	\$1,603,827	\$0	\$0	\$1,101,814
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Non-Operating Funds</b>	<b>\$3,154,578</b>	<b>\$34,866</b>	<b>\$1,614,649</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,574,795</b>
<b>Total All Funds</b>	<b>\$12,172,665</b>	<b>\$9,750,016</b>	<b>\$10,698,720</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,223,961</b>

# Wood Dale SD 7

## Month to Date Revenue Overview - Operating Funds\*

### December 2024

	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
<b>LOCAL REVENUE</b>					
1100 Ad Valorem Taxes	\$191,479	\$165,213	\$237,686	\$15,584,400	1.53%
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ALL OTHER LOCAL REVENUE	\$48	\$10,846	\$355	\$61,300	0.58%
<b>TOTAL LOCAL REVENUE</b>	<b>\$308,314</b>	<b>\$256,251</b>	<b>\$319,597</b>	<b>\$16,936,290</b>	<b>1.89%</b>
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3000 Unrestricted Grants-in-Aid	\$154,176	\$154,264	\$154,350	\$1,697,800	9.09%
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<b>TOTAL STATE REVENUE</b>	<b>\$254,463</b>	<b>\$194,832</b>	<b>\$155,624</b>	<b>\$2,666,952</b>	<b>5.84%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$26,639</b>	<b>\$57,593</b>	<b>\$120,204</b>	<b>\$1,209,100</b>	<b>9.94%</b>
<b>TOTAL REVENUE</b>	<b>\$589,416</b>	<b>\$508,676</b>	<b>\$595,425</b>	<b>\$20,812,342</b>	<b>2.86%</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>	<b>\$589,416</b>	<b>\$508,676</b>	<b>\$595,425</b>	<b>\$20,812,342</b>	<b>2.86%</b>

### Revenue Insight:

Operating Funds (excluding transfers) revenues totaled \$595,424 in December 2024, which is \$86,748 or 17.1% more than the amount received last year for this month. The year over year difference is driven by an increase in 1000 Local Sources of \$63,346, an increase in 4000 Federal Sources of \$62,611, and a decrease in 3000 State Sources of -\$39,208.

\*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

# Wood Dale SD 7

## Month to Date Revenue Overview - Operating Funds\*

### December 2024

#### Local Revenue

**\$319,597**

1.89% of Budget

#### State Revenue

**\$155,624**

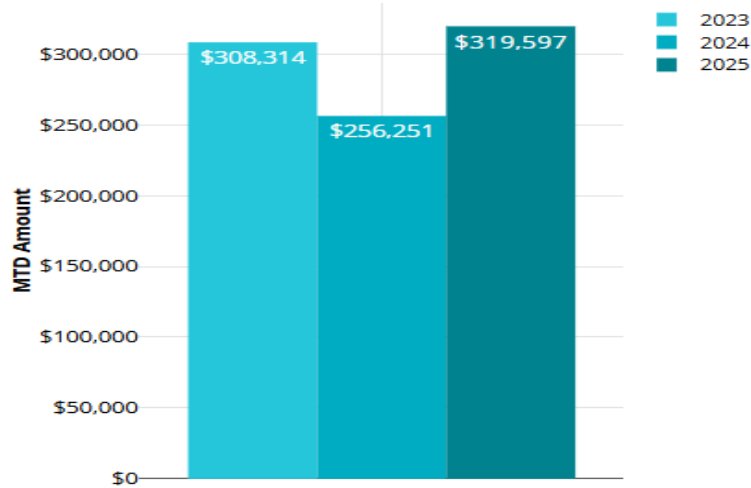
5.84% of Budget

#### Federal Revenue

**\$120,204**

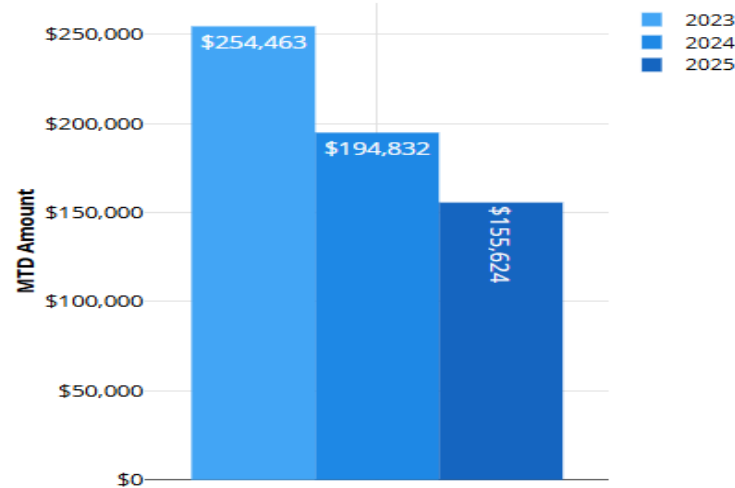
9.94% of Budget

Local Revenue



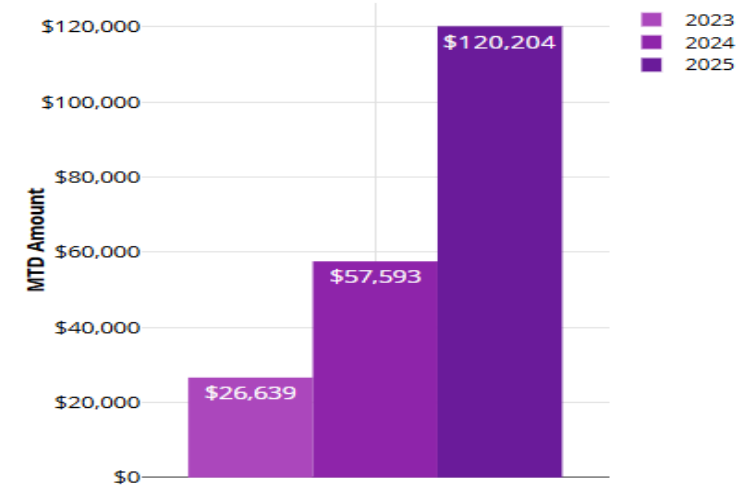
For the Month Ending - DEC

State Revenue



For the Month Ending - DEC

Federal Revenue



For the Month Ending - DEC

\*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

# Wood Dale SD 7

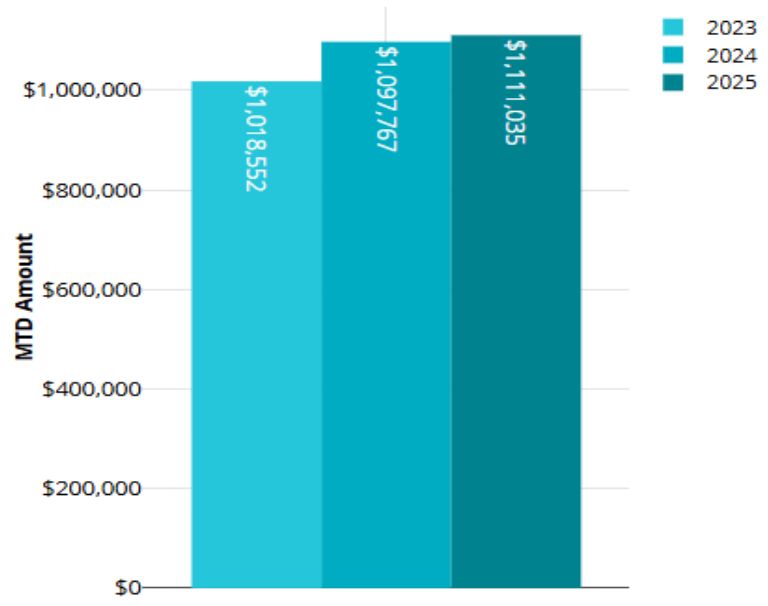
## Month to Date Expense Overview - Operating Funds\*

### December 2024

#### Salaries and Benefits

**\$1,111,035**

7.94% of Budget

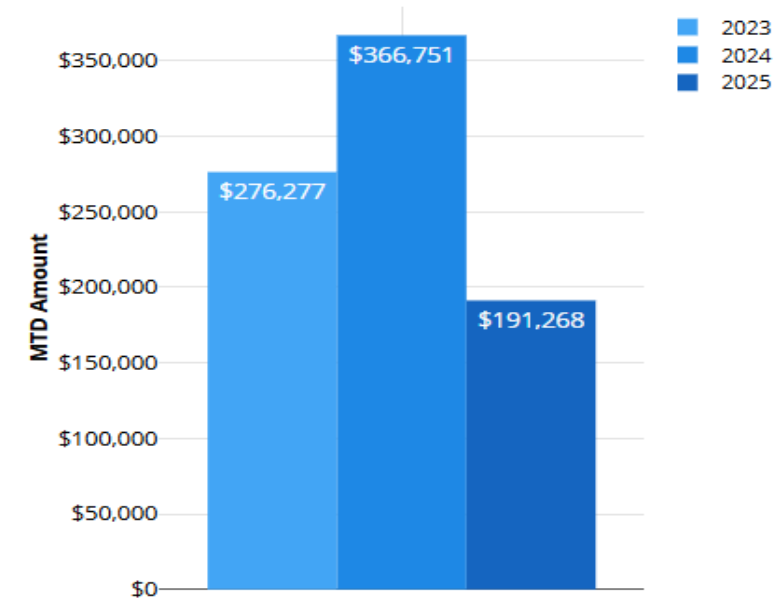


For the Month Ending - DEC

#### Purchased Services

**\$191,268**

7.91% of Budget

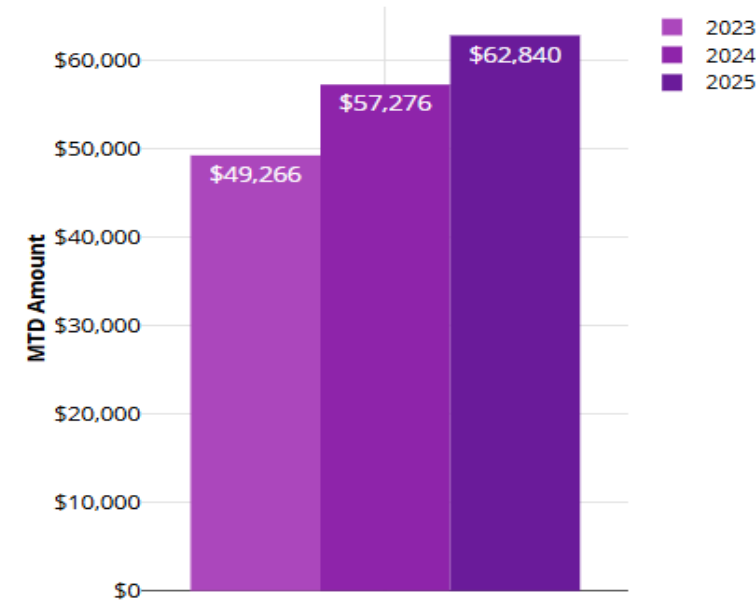


For the Month Ending - DEC

#### Supplies & Materials

**\$62,840**

8.33% of Budget



For the Month Ending - DEC

\*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

# Wood Dale SD 7

## Month to Date Expense Overview - Operating Funds\*

### December 2024

	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
<b>SALARIES AND BENEFITS</b>					
100 Salaries	\$783,905	\$835,816	\$844,892	\$11,187,800	7.55%
200 Benefits	\$234,648	\$261,951	\$266,144	\$2,798,100	9.51%
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$1,018,553</b>	<b>\$1,097,767</b>	<b>\$1,111,036</b>	<b>\$13,985,900</b>	<b>7.94%</b>
<b>OTHER EXPENSES</b>					
300 Purchased Services	\$276,277	\$366,751	\$191,268	\$2,418,500	7.91%
400 Supplies & Materials	\$49,266	\$57,276	\$62,840	\$754,500	8.33%
500 Capital Outlay	\$0	\$11,764	\$0	\$230,000	0.00%
600 Other Objects	\$38,422	\$430,125	\$368,253	\$2,159,700	17.05%
700 Non-Capitalized Equipment	\$1,149	\$4,810	\$664	\$105,000	0.63%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
<b>TOTAL OTHER EXPENSES</b>	<b>\$365,114</b>	<b>\$870,726</b>	<b>\$623,025</b>	<b>\$5,667,700</b>	<b>10.99%</b>
<b>TOTAL EXPENSES</b>	<b>\$1,383,667</b>	<b>\$1,968,493</b>	<b>\$1,734,061</b>	<b>\$19,653,600</b>	<b>8.82%</b>
<b>OTHER FINANCING USES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$30,000</b>	<b>0.00%</b>

### Expense Insights:

Operating Funds (excluding transfers) expenses totaled \$1,734,061 in December 2024, which is -\$234,433 or -11.9% less than the amount spent last year for this month. The year over year difference is driven by a decrease in 300 Purchased Services of -\$175,482, a decrease in 600 Other Objects of -\$61,872, and a decrease in 500 Capital Outlay of -\$11,764.

\*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

# Year to Date Expense and Revenues





# Wood Dale SD 7

## Year To Date Expense Overview - Operating Funds\*

### December 2024

#### Salaries and Benefits

**\$5,708,685**

40.82% of Budget

#### Purchased Services

**\$1,454,471**

60.14% of Budget

#### Supplies & Materials

**\$510,447**

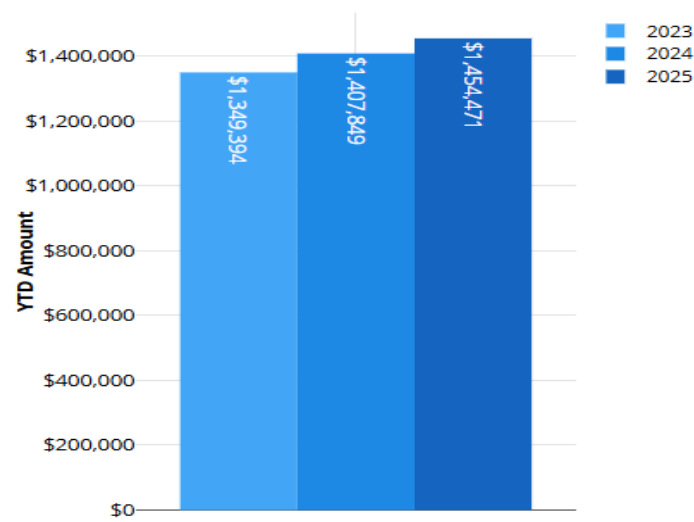
67.65% of Budget

Salaries and Benefits



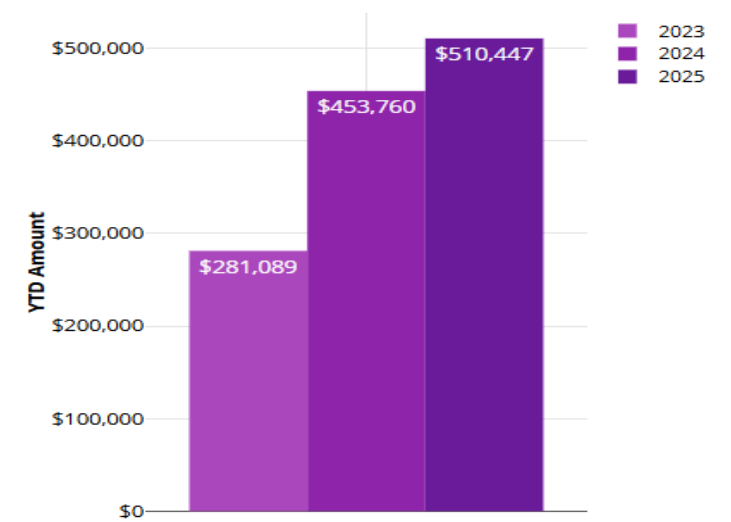
For the Period JUL - DEC

Purchased Services



For the Period JUL - DEC

Supplies & Materials



For the Period JUL - DEC

#### Balances Insight:

Operating Fund balances at the end of the December 2024 totaled \$9,649,166, which is -\$1,789,317 less than the balances at the end of the same month in prior year. The balances for all funds through the current period of the fiscal year decreased by -\$1,244,531 for a grand total of \$11,223,961.

# Wood Dale SD 7

## Year To Date Expense Overview - Operating Funds\*

### December 2024

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
<b>SALARIES AND BENEFITS</b>					
100 Salaries	\$4,038,946	\$4,374,199	\$4,356,468	\$11,187,800	38.94%
200 Benefits	\$1,214,794	\$1,325,213	\$1,352,217	\$2,798,100	48.33%
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$5,253,740</b>	<b>\$5,699,412</b>	<b>\$5,708,685</b>	<b>\$13,985,900</b>	<b>40.82%</b>
<b>OTHER EXPENSES</b>					
300 Purchased Services	\$1,349,394	\$1,407,849	\$1,454,471	\$2,418,500	60.14%
400 Supplies & Materials	\$281,089	\$453,760	\$510,447	\$754,500	67.65%
500 Capital Outlay	\$53,341	\$26,359	\$66,611	\$230,000	28.96%
600 Other Objects	\$1,084,370	\$1,419,221	\$1,328,537	\$2,159,700	61.51%
700 Non-Capitalized Equipment	\$261,192	\$40,890	\$15,319	\$105,000	14.59%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
<b>TOTAL OTHER EXPENSES</b>	<b>\$3,029,386</b>	<b>\$3,348,079</b>	<b>\$3,375,385</b>	<b>\$5,667,700</b>	<b>59.55%</b>
<b>TOTAL EXPENSES</b>	<b>\$8,283,126</b>	<b>\$9,047,491</b>	<b>\$9,084,070</b>	<b>\$19,653,600</b>	<b>46.22%</b>
<b>OTHER FINANCING USES</b>	\$0	\$0	\$0	\$30,000	0.00%
<b>TOTAL EXPENSES &amp; OTHER FINANCING USES</b>	<b>\$8,283,126</b>	<b>\$9,047,491</b>	<b>\$9,084,070</b>	<b>\$19,683,600</b>	<b>46.15%</b>

### Balances Insight:

Operating Fund balances at the end of the December 2024 totaled \$9,649,166, which is -\$1,789,317 less than the balances at the end of the same month in prior year. The balances for all funds through the current period of the fiscal year decreased by -\$1,244,531 for a grand total of \$11,223,961.

\*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

# Wood Dale SD 7

## Year to Date Revenue Overview - Operating Funds\*

### December 2024

Local Revenue

**\$8,150,433**

48.12% of Budget

State Revenue

**\$986,217**

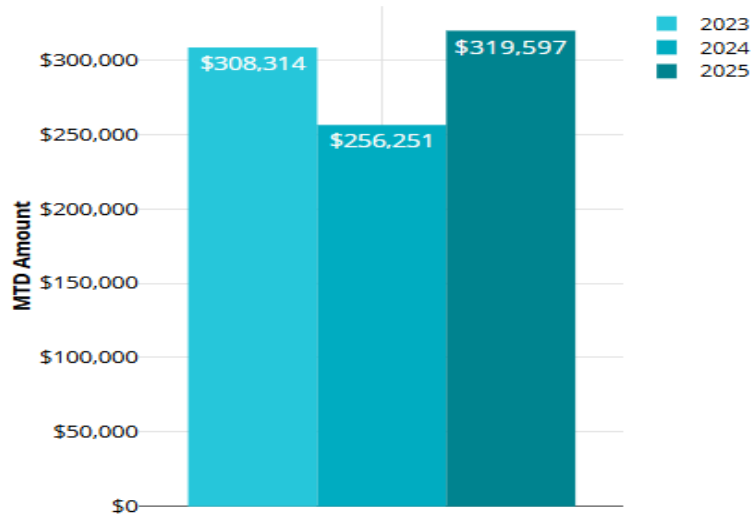
36.98% of Budget

Federal Revenue

**\$578,500**

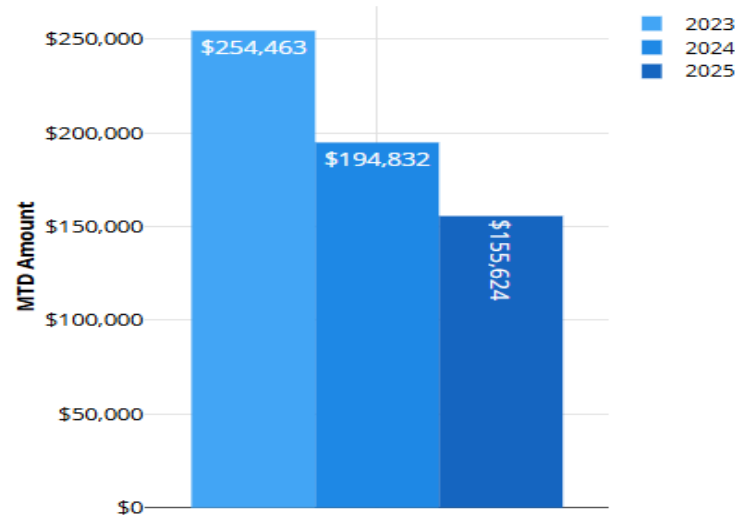
47.85% of Budget

Local Revenue



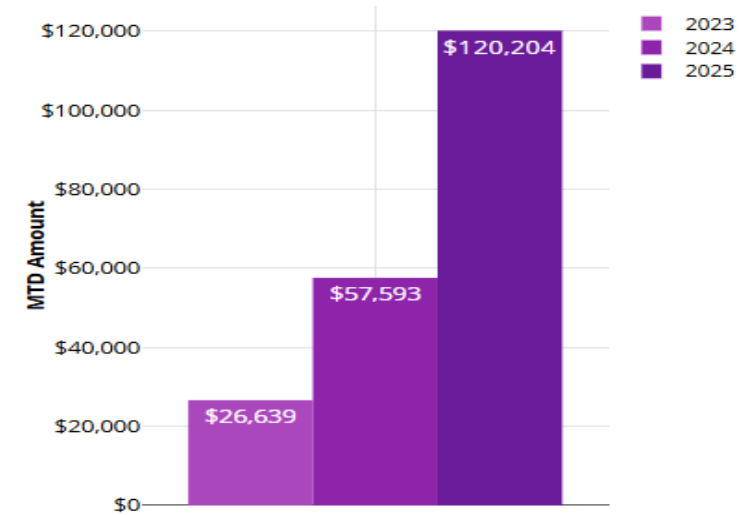
For the Month Ending - DEC

State Revenue



For the Month Ending - DEC

Federal Revenue



For the Month Ending - DEC

\*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort