

School Board Meeting:

March 27, 2023

Subject:

Policy Revisions – 700 Series

Presenter:

**Ryan L. Tangen, Director
Finance and Operations**

SUGGESTED SCHOOL BOARD ACTION:

Board action is not required for the first reading of policies.

DESCRIPTION:

First Reading of a Revised Policy (No Board Action Required)

The following revised policy is presented to the School Board for the first reading:

Policy 704 – NonInstructional Operations and Business Services Development and Maintenance of an Inventory of Fixed Assets and a Fixed Asset Accounting System

- Recommend policy language changes as indicated to align Policy 704 with GASB Statement No. 87
- Recommend policy language changes as indicated to revise capitalization thresholds.

ATTACHMENTS:

- Policy 704 NonInstructional Operations and Business Services Development and Maintenance of an Inventory of Fixed Assets and a Fixed Asset Accounting System